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In This Election, Russia's Army Stands at Ease

By Lee Hockstader
Washington Post Service

MOSCOW — As millions of Russians choose sides in the countdown to Sunday's presidential election, Moscow's attention is shifting to one institution that should be strictly neutral but in recent history has been anything but — the armed forces.

Twice in the last five years, the Russian military has tipped the balance of power as it teetered perilously between President Boris N. Yeltsin and many of the same political foes he faces now. Both times the armed forces took Mr. Yeltsin's side.

Now, as both Mr. Yeltsin and his Communist rivals speak openly about the possibility of street violence in the coming weeks, the military is once again feeling the pinch of political pressure. But if forced to take sides this time, Russian troops are unlikely to bail Mr. Yeltsin out again, according to Russian and foreign military analysts.

"The military will do their best not to take a political role of any kind," said Alexander Golts, an analyst with the Russian military newspaper Krasnaya Zvezda. "They tried to keep out of the showdown between Yeltsin and Parliament in 1993. They still believe the army shouldn't be involved in politics."

Deborah Yarsike Ball, an analyst at the Lawrence Livermore National Laboratory in California, surveyed 600 middle-ranking Russian Army officers last summer and found strikingly little appetite for any new intervention in Moscow's political disputes.

Presenting the survey results in the May issue of the influential British publication Jane's Intelligence Review, Ms. Ball wrote that for missions such as "arbitrating political disputes between president and Parliament, President Yeltsin and the central government cannot count on the military to execute their orders."

The question of the military's possible role in taking sides or putting down civil disorders — which in theory could amount to the same thing — is coming under heightened scrutiny amid intensifying rhetoric

See RUSSIA, Page 6

Q & A: Jack Matlock, former U.S. ambassador to Moscow, discusses the Russian election. Page 5.

Pawel Kopczynski/Reuters

NO RESPECT — Workers attending a rally Tuesday at the Gdansk shipyard in Poland, where the Solidarity trade union was born that helped overthrow Polish communism. The workers voted to occupy the yard to protest the government's plans to close the facility.

Kevin Lamarque/Reuters

Ex-Senator George J. Mitchell leaving his hotel on Tuesday.

Infighting Dominates Ulster Talks For 2d Day

Compiled by Our Staff From Dispatches

BELFAST — Northern Ireland peace talks battled through a second contentious day Tuesday, dominated by infighting and accusations over the American chairman, who chaired nothing and spent the day sitting in an office.

Former U.S. Senator George J. Mitchell, envoy and adviser of President Bill Clinton, was blocked from participating in the talks by the pro-British unionist parties, who challenged his neutrality and accused him of Irish nationalist sympathies.

The Protestant unionists rejected a proposal by British and Irish officials that Mr. Mitchell take over as chairman, and then the talks could focus on defining his role, said Robert McCartney, leader of the small United Kingdom Unionist Party.

"Our opposition to Mitchell has absolutely nothing to do with his personal character, or his human decency," Mr. McCartney said during a break in the talks.

"The pro-union people are faced with a situation where Mitchell has been endorsed not only by the Irish government and the SDLP but by violent republicanism in the form of Gerry Adams."

The Social Democratic and Labor Party is the main Roman Catholic party. Mr. Adams heads Sinn Fein, the political arm of the Irish Republican Army.

Pro-British hard-liners led by the Reverend Ian Paisley threatened to withdraw because of Mr. Mitchell. "If he's in, I'm out," Mr. Paisley said.

As the talks remained deadlocked toward Tuesday evening, Mr. Paisley, head of the Democratic Unionist Party, exploded over an alleged threat by an Irish minister to a unionist delegate that there would be "bodies in the streets" unless the unionists accepted Mr. Mitchell. "We will not

See ULSTER, Page 6

Rivals Cry 'Legal Cartel' As Airlines Set Alliance

British Airways Joins American to Create Giant Route Network

By Erik Ipsen
International Herald Tribune

LONDON — An alliance announced Tuesday by American Airlines and British Airways to create the world's largest air route network raised immediate concerns about competitiveness in an industry now moving toward domination by a handful of global airline groups.

The long-awaited tie-up turned out to be an arms-length partnership, falling far short of bolder expectations of a virtual merger between the two companies. Yet it still left open the question of whether the alliance, even in its more modest form, could win the necessary regulatory approvals.

Richard Branson, chairman of a BA archrival, Virgin Atlantic Airways, called the deal a "legalized cartel" that dominates capacity and prices across the Atlantic. He said he would do his utmost to stop the alliance from going ahead.

If all goes according to plan, American and BA will make their alliance operational next April.

Following the pattern set by other recent tie-ups such as that between Lufthansa and United Air Lines, the British and American airlines will coordinate their trans-Atlantic schedules to minimize overlap and will agree to share codes, an arrangement that allows airlines to sell tickets on each other's flights. They also will combine their frequent-flyer programs.

If it wins regulatory approval, the alliance would be the industry's largest to date, and it is expected to lead to an aviation accord between Britain and the United States to replace one that American officials have been dissatisfied with since it was signed 50 years ago. (Page 13)

The American-BA alliance unites the largest airline in the world's largest air travel market — the United States — with the world's largest international air carrier. It is a pairing large enough to have already prompted howls of outrage from competitors on both sides of the Atlantic.

A spokesman for Delta, Dean Breest, told Bloomberg Business News, "We're very concerned."

Officials of both American and British Airways repeatedly emphasized Tuesday the alliance as a defensive move in the face of what they described as the rapidly consolidating world of international aviation. The American Airlines president, Don Carty, noted that his company had historically opposed such alliances.

Confronted with competitors such as United and Delta that have formed their own globe-straddling alliances, he argued, American and BA had little choice but to respond in kind. "The critical thing for American and BA is that as global networks develop we stay competitive," Mr. Carty said.

For the world's unaligned state-run airlines such as Air France and Iberia, the idea of two of the world's largest and most successful airlines claiming that they lack the clout to compete as independents carries frightening ramifications. Analysts said that pressure would now mount on those airlines to quickly ally with an existing grouping or form one of their own.

In addition to seeing their alliance as a commercial necessity, both American and BA predictably portrayed it as an advantage for the traveling public.

"Consumers will now have access to many more on-line destinations and an extraordinarily wide choice of routings and departure times," said Robert Crandall, American's chairman.

It is still unknown whether regulators share that view, considering that the alliance would command 60 percent of the traffic between the United States and

See AIR, Page 6

Dole Closes Senate Chapter, but Opens a New One

By Brian Knowlton
International Herald Tribune

WASHINGTON — With warm words of thanks, wry humor and a clear appeal to his successors to work in a spirit of compromise, civility and bipartisanship, Bob Dole took his leave of the Senate on Tuesday.

He thus ended 11 years as Senate Republican leader and 35 years in Congress, during which he had become one of the capital's dominant figures.

At the same time, Mr. Dole, 72, who had seen eight presidents sworn into office in his time in Washington, sought to set the tone for his own fight, over the months ahead, to reach the highest office in the United States.

"This is far less the closing of one chapter," he said, "than the opening of another."

Mr. Dole's speech, broadcast live by most major networks, followed a morning of warm bipartisan praise for the Kansan on the Senate floor. Legislators compared him to some of the greatest American lawmakers.

"He is leaving a legacy second to : ne in the entire history of the United States Senate," said Senator Pete V. Domenici, Republican of New Mexico.

Senator Bill Bradley, Democrat of New Jersey, called Mr. Dole "a good man and an extraordinary legislator."

For nearly two decades, Mr. Dole has left his mark on every major piece of legislation that passed, first as chairman of the Senate Finance Committee and later as Senate Republican leader.

He has helped both to fashion and to pass legislation to reform the tax code, clean the air, help the disabled and balance the budget.

Mr. Dole's departure is expected to lead to a more confrontational Republican leadership in the Senate. Senator Trent Lott of Mississippi, who is considered almost certain to be elected Wednesday as the new majority leader, is often described as aggressive, ambitious and brash.

Critics say Mr. Lott has stepped on toes where Mr. Dole would have found a way to dance around them; backers say he has a pragmatic streak and an ability to forge compromise. Mr. Lott is considered philosophically closer to the more conservative and confrontational House speaker, Newt Gingrich of Georgia, than he is to Mr. Dole. Some analysts had said that Mr. Dole's intention in resigning was to distance himself from the Gingrich Congress, which enjoys little respect among most voters. But Mr. Dole said, "I

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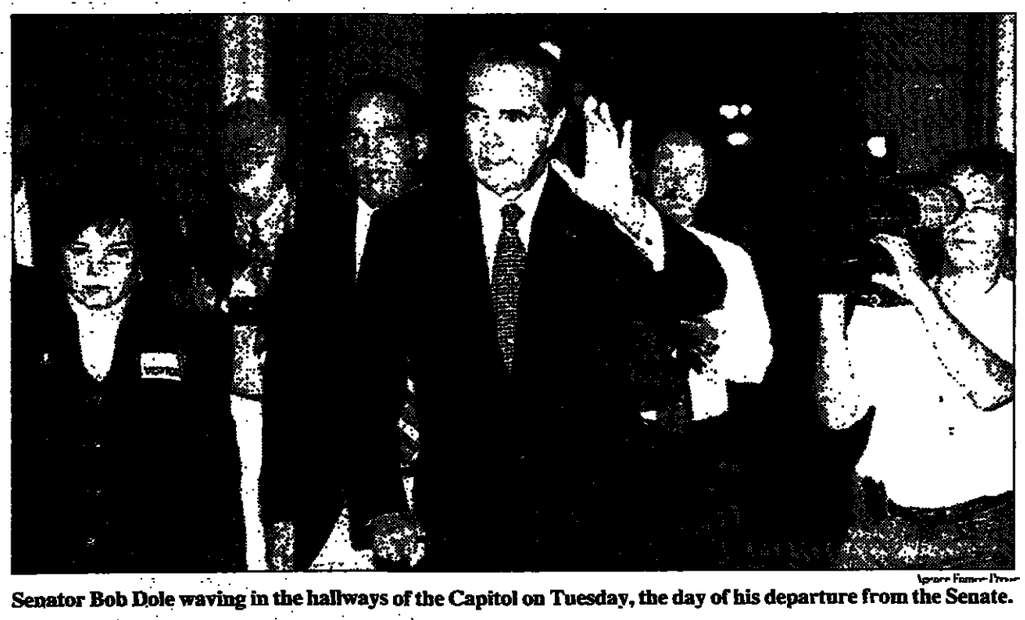


Ignacio Fornes/Press

Senator Bob Dole waving in the hallways of the Capitol on Tuesday, the day of his departure from the Senate.

Man Is Charged In London Blast

Reuters

LONDON — A Northern Ireland man appeared in court on Tuesday charged with conspiracy to cause an explosion on Feb. 9, when the Irish Republican Army set off a bomb in London's Docklands area that killed two people.

Patrick McInley, a 32-year-old car mechanic from Newry in County Down, was remanded in custody until June 20. There was no application for bail.

Mr. McInley arrived at the top-security Belmarsh magistrates court in east London in a heavily guarded police convoy. The bomb, hidden in a truck, wounded about 100 people and broke a 17-month cease-fire by the guerrilla group.

Dow Jones	Trib Index
Down	Up
19.21	0.08%
5668.66	138.82

The Dollar

New York	Tues. close	previous close
DM	1.5348	1.5355
Pound	1.5355	1.535
Yen	109.455	109.145
FF	5.20	5.2012

Newsstand Prices

Andorra	10.00 FF	Lebanon	LL 3,000
Antilles	12.50 FF	Morocco	14 Dh
Cameroon	1.600 CFA	Qatar	10.00 Riels
Egypt	£E 5	Réunion	12.50 FF
France	10.00 FF	Saudi Arabia	10.00 R.
Gabon	1100 CFA	Senegal	1.100 CFA
Greece	350 Dr.	Spain	225 PTAS
Italy	2,800 Lire	Tunisia	1.250 Din
Ivory Coast	1.250 CFA	U.A.E.	10.00 Dirh
Jordan	1.250 JD	U.S. Mil. (Eur.)	$1.20

AGENDA

Ariane Rocket Blew Itself Up

KOUROU, French Guiana (Reuters) — Europe's Ariane-5 rocket blew itself up after veering off course seconds into its maiden flight a week ago and was not destroyed by ground controllers, officials said Tuesday.

"At between 37 and 40 seconds the rocket self-destructed," said Michel Mignot, the space center director. "The order given by ground controllers at 66 seconds into flight had no consequence on the rocket — there was virtually nothing left to destroy."

Officials had earlier said a computer software glitch sent the rocket off course, prompting ground controllers to blow it up with its $500 million satellite payload.

PAGE TWO *Election May Bode Ill for Chad*

THE AMERICAS Page 3. *Satanic Signs on Burned Church*

ASIA Page 4. *Hong Kong Schoolbook Revision*

EUROPE Page 5. *Four Killed in Moscow Bombing*

SPORTS Page 21. *Colorado Wins Hockey's Stanley Cup*

Opinion Page 10. *Crossword* Page 4.
Books Page 12. *Sports* Pages 20-21.

In a Fouled Jungle, Tribes Win One

By Kevin Murphy
International Herald Tribune

A bitter and complex environmental battle that for eight years pitted tribal villagers of Papua New Guinea against one of the world's largest mining conglomerates ended Tuesday when the company, Australia's Broken Hill Proprietary, called a truce.

BHP said it would spend hundreds of millions of dollars to compensate the villagers and clean the rivers on which their traditional way of life depends, after polluting these waters for years with copper and gold mining waste.

The company also pledged to find new ways to dispose of the mining waste now pouring into the Fly River.

Each year, 58 million metric tons of rock and powdery mining wastes flow down into the Ok Tedi River and then the Fly River from the mine, high in the jungle-covered Star Mountains along the western border with Indonesia's Irian Jaya.

"An agreement with representatives of the Ok Tedi and Fly river communities signed over the weekend paves the way for completion of a process of reconciliation," BHP said Tuesday in Melbourne.

The eight-year dispute has also strained relations between Australia and Papua New Guinea, its former colony.

Thirty-thousand landowners, most of them with traditional Papuan lifestyles otherwise barely touched by the modern world, had collectively sought up to 4 billion Australian dollars ($3.2 billion) in compensation from the company in a lawsuit lodged in Australia.

The landowners' claim held that mining waste has poisoned the Fly River, making it change course in some places, and affecting the numbers and size of fish caught as it meanders south into tropical waters north of Australia.

Environmental activists have also claimed that the fine mine wastes and copper residues are damaging marine life in the Torres Strait, which separates the country from Australia.

In recent years, Fly River villagers have threatened violence against the mine, a chilling reminder of an ongoing rebellion on Bougainville island, and the risk to foreign investors in a country

See TRUCE, Page 6

Colonial Legacies / **Oil Find and Elections Could Mean Trouble**

Chad: Every Silver Lining Has a Cloud

By Howard W. French
New York Times Service

NDJAMENA, Chad — For more than 30 of its 36 years of independence from France, this vast, mostly desolate country — one of the world's poorest — has been gripped by civil wars. So when Chad held its first presidential election this month, the event offered a ray of hope for many voters, who withstood long lines and a rare downpour to choose from a field of 15 candidates.

But many analysts of African affairs say that rather than opening a bright future for a distressed country, the election here — like several other recent votes across this continent — could simply underscore Chad's fragility.

Like so many other countries carved out by foreign mapmakers in Europe's imperial scramble for Africa in the 19th century, Chad has been bedeviled ever since by the arbitrary placement of those map lines, which make neither geographic nor ethnic sense. The unforeseen but often tragic effects of those 19th-century decisions are still being played out.

Inventing Chad, colonial masters in France randomly threw populations together that had been separated by everything from vast distances and historical enmities to religion and livelihood.

As in Rwanda and Nigeria, two countries that also have suffered devastating civil wars, decisions on Chad by early colonizers about which groups to educate and which to maintain under traditional rule helped set the stage for hatred and bloodshed that persist.

Today, in this impoverished country, where per capita income is about 50 cents a day, the recent discovery by a U.S. oil company of huge reserves of oil might, like the election, stand out as a sign of hope.

But in the volatile political jumble that is modern Chad, this news, like most important developments here, can just as readily be seen as a source of renewed conflict.

"It is hard to imagine what you would have had here if there was no Chad," said a Western diplomat. "But the ethnic fabric of the country we've ended up with is endlessly complicated. It is not just north-south division, it is east-west and all over the place."

Many people doubt that the election will change this reality.

When the incumbent president, a former guerrilla leader from the north named Idriss Deby, organized a referendum on a new constitution in March, the measure passed with 65 percent of the vote, helped along by a bit of ballot fixing, diplomats say. But 95 percent of southern voters opposed the bill, which was seen as a northern creation.

THE presidential election, which will be decided in a runoff between the two leading candidates — whose names have not yet been announced — at the end of this month, is expected to be just as polarizing. And, given raw hatreds between regions, it is potentially explosive.

From the early colonial period at the start of this century, French administrators and missionaries concentrated their nation-building efforts on the territory's more densely populated, animist south.

An army was assembled from the southern Sara ethnic group, and the few schools established for Chadians were in this fertile part of the country, which the French named *le Tchad utile*, or useful Chad.

In the mainly Muslim, Arabic-speaking north, meanwhile, France made little attempt to change traditional structures. Colonial forts were established to stop raids by desert nomads, but little else was built in the north, and the population was largely left to its own devices. As independence in 1960 approached, these decisions by the French gave southerners a formidable advantage in determining who would run the new country. Before long, Chad's first leader, François (later changed to Ngarta) Tombalbaye, was lording it over northerners, who were resented in the south for their centuries-old practice of slave-trading raids.

Mr. Tombalbaye was killed in a coup in 1975, but not before he had taken his regional vision to its logical extreme. As his grip on power grew more tenuous, Mr. Tombalbaye recruited a Haitian religious adviser and began a brutal "cultural revolution" in which he obliged people to abandon Christian names and forced government workers and army officers of whatever origin to undergo traditional southern initiation rites. Those who refused were often buried alive or shot.

In 1982, a guerrilla movement led by northerners overthrew the southern elite. Northerners have ruled just as brutally over the south ever since.

Today, Chad has become as fragmented a state as any in Africa. In a country that is two-and-a-half times the size of France but has only 320 kilometers (200 miles) of roads, the control of the central government extends only to the capital, Ndjamena, and most of the other main provincial cities.

Nearly every region of Chad is peppered with a bewildering variety of ethnically based guerrilla forces, which, even if only sporadically active, make movement about the country perilous, even for army troops. In the south, which is the only agriculturally viable region, violence between government forces and local resistance groups often makes farming impossible.

The core of the military is widely seen as little more than an ethnic militia recruited from President Deby's Zakhawa clan. Many Chadians regard the army itself as the principal source of insecurity.

Even as they voted last week, many Chadians said they feared that the legacy of ethnic and regional division here, compounded by a tradition of wielding power by force, meant that more violence lies ahead.

"Every Chadian has a bit of the rebel in him; it suffices to put five or six of us together to bring it out," said a southern voter.

"If these elections go badly, people here will certainly go on the warpath. If things go reasonably well, maybe we will have a year or two of respite before trouble breaks out again."

For many, a possible source of trouble is also the potential source of Chad's salvation: oil reserves estimated at more than 1 billion barrels found near the town of Doba in the south earlier this decade by Exxon.

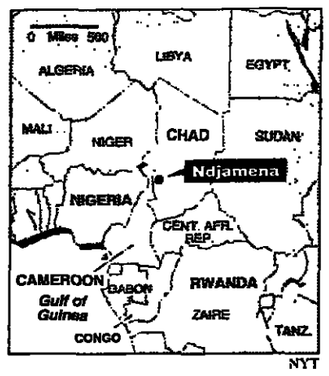
A consortium led by Exxon has plans to build a pipeline from the Doba fields to the coast of neighboring Cameroon to bring these reserves to market.

Windfalls like these have fueled powerful centrifugal forces time and again in Africa.

Already in Chad, where the oil income is still a few years off, apprehension is rising that a southern population that has felt put-upon for more than 15 years will use any means, from secession to sabotage, to keep historic enemies in the north from controlling this new wealth.

"There is already great resentment of the presence of northerners throughout the south," said Robert Buytenhuys, a Dutch expert on Chadian politics who foresees growing separatist pressures. "In a way, it is a pity they've discovered oil. It makes the dream of a federal state in Chad that much more remote."

Robert Grossman/The New York Times



NYT

Women lining up in Ndjamena to vote for a president of Chad from a field of 15 candidates. The event offered a ray of hope or the potential for more conflict in a land long gripped by war.

TOMORROW

The Philippines faces daunting ecological challenges, and the press, spurred by a strong Green movement, is raising public awareness.

Maternal Deaths Rising, Unicef Survey Reports

Tolls in Africa and South Asia Cited

By Barbara Crossette
New York Times Service

UNITED NATIONS, New York — In the first comprehensive survey in a decade to look at maternal deaths worldwide, Unicef has reported that about 585,000 women die each year in pregnancy and childbirth, many needlessly. Millions more, perhaps up to 18 million women, suffer debilitating illnesses or injuries that often disable them.

The figures are nearly one-fifth higher than previous estimates of about 500,000 deaths, according to the report by the United Nations Children's Fund, which compiled the new data with the World Health Organization and Johns Hopkins University.

"For the most part, these are the deaths not of the ill, or the very old, or the very young, but of healthy women in the prime of their lives," says the report, "The Progress of Nations 1996."

Data from the report indicate that 1 in 13 women in sub-Saharan Africa and 1 in 35 in South Asia dies of causes related to pregnancy and childbirth, according to Unicef officials, compared with 1 in 3,200 in Europe and 1 in 3,300 in the United States.

The survey faults the shortage of obstetric care in many nations. It calls for the proper medical training of more midwives who would be better qualified than traditional birth attendants.

About 75,000 women die annually of botched abortions and another 75,000 of brain and kidney damage in eclampsia, a disorder that can cause high blood pressure and convulsions late in pregnancy. At least 100,000 die of blood poisoning and 40,000 of obstructed labor.

The report on maternal risks, prepared under Unicef's director, Carol Bellamy, a former New York City Council president who took over the agency last year, is notably stronger in its language and imagery than many UN publications. Of the preventable deaths of women in their teens, 20s or 30s, the report says: "Over 140,000 die of hemorrhaging, violently pumping blood onto the floor of bus or bullock cart or blood-soaked stretcher as their families and friends search in vain for help."

The new figures produced in the report raised some questions among experts, who say that getting accurate information on maternal mortality is notoriously difficult. At Harvard University, Dr. Lincoln Chen, professor of international health and head of the Center for Population and Development Studies, said that the difference between 500,000 maternal deaths, the previously accepted figure, and 585,000 or 600,000 may fall within a margin or error, since all such numbers were "insecure."

He added: "But we do know that maternal deaths are only the tip of the iceberg of a whole range of women's health problems that have until now been comparatively underrecognized and certainly underserved."

A separate chapter in the report examined malnutrition in South Asia — India and its neighbors — drawing comparisons with sub-Saharan Africa, where children are often as poor or poorer than South Asians but are far less likely to suffer malnutrition and stunting.

But the authors of the South Asia chapter conclude that while poverty, overcrowding, and low levels of hygiene may be factors in South Asia, a more important underlying cause of poor nutrition is poor treatment of women. When women have low status in the family and in society, mothers and children both suffer and are less likely to be able to help themselves, the report says.

"The women of sub-Saharan Africa, and particularly poor women, have greater opportunities and freedoms than the women of South Asia," the report says. "Women are subordinated in both continents, as indeed they are in most regions of the world, but in kind and in degree the subordination of South Asia's women is of a different order."

Elsewhere, Unicef finds many encouraging signs, particularly in the growing use of vaccinations.

200 Vietnamese Riot at Camp In Hong Kong

The Associated Press

HONG KONG — Increasingly desperate to avoid deportation to Vietnam, about 200 asylum-seekers tried to ram and burn their way through the fence of their detention camp Tuesday but were blocked by tear gas, the authorities said.

The Vietnamese threw stones at the police and prison guards, who fired 15 tear gas grenades, the government said. It said no injuries were reported.

The incident came as the Hong Kong government was speeding up the deportation of Vietnamese refugees who have failed to win political asylum in the West.

The detainees uprooted a metal pole used for hanging washing and battered the metal sheet running along the base of the fence. They set fire to fence poles with burning blankets and trash, while another group of 50 tried to break the base of a watch tower and open another escape route, a government statement said.

About 500 officers then conducted a hut-to-hut search and arrested 107 Vietnamese suspected of involvement in the violence. They were transferred to Victoria Prison in central Hong Kong.

Last July, 90 Vietnamese escaped from the camp. All were recaptured.

On May 10, up to 120 Vietnamese escaped from another camp, Whitehead. Ninety-three have been recaptured.

About 16,000 Vietnamese remain in camps in Hong Kong, left over from the waves of refugees who fled in boats when South Vietnam fell to the Communist North in 1975.

China wants the camps emptied before it recovers sovereignty over the British colony on July 1, 1997.

Correction

An article in the Leisure pages of June 7 supplied incorrect dates for the North Sea Jazz Festival. It will take place from July 12 to 14.

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TRAVEL UPDATE

Penang Now Cholera-Free

KUALA LUMPUR (AFP) — Malaysia's tourist resort of Penang island is now free of cholera, with no new cases reported in the last week, Health Minister Chua Jui Meng said Tuesday.

Mr. Chua said the rest of the country had registered only a few isolated cases. "As far as the epidemic is concerned, it is over. Malaysia is cholera-free," he said at a news conference.

Penang was the worst-hit state when the water-borne disease broke out in early May, with 1,053 out of the 1,331 cases reported in peninsular Malaysia coming from that state.

There were no fatalities. The authorities forced food stalls in Penang to close for two weeks to check the spread of the disease.

Tourist Police for Vietnam

HANOI (AP) — Tourism officials in Ho Chi Minh City want to create a special police unit to combat crime in areas frequented by foreign tourists, an official newspaper said Tuesday.

The Saigon Newsreader, an English-language newsletter, said the special unit could be in place by the end of the year with about three dozen officers stationed throughout Ho Chi Minh City's main hotel and restaurant district. The city was formerly called Saigon.

Algeria to Open Airport

PARIS (Reuters) — Algeria will open an airport shortly in the main gas-producing area of Hassi R'mel, 425 kilometers (265 miles) south of Algiers, the official Algerian news agency APS said Tuesday.

It did not say when the airport would become fully operational, but the national carrier, Air Algerie, has already tested it by flying in a wide-bodied aircraft, the agency said.

Construction of the airport, one of more than 30 in Algeria, began in 1993.

WEATHER

Europe

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Algarve	26/79	20/68 s	27/80	18/64 s
Amsterdam	21/70	18/61 sh	20/68	14/57 pc
Ankara	27/80	8/46 s	28/84	13/55 s
Athens	32/89	18/64 s	32/89	21/70 s
Barcelona	26/79	18/64 s	27/80	19/66 pc
Belgrade	33/91	20/68 s	33/91	20/68 pc
Berlin	28/82	19/66 c	29/78	12/53 pc
Brussels	25/77	15/59 pc	24/75	14/57 c
Budapest	33/91	23/73 pc	33/91	22/71 c
Copenhagen	25/77	18/64 sh	23/73	8/46 c
Costa Del Sol	27/80	18/68 s	29/82	20/68 s
Dublin	18/61	8/48 sh	17/62	10/50 c
Edinburgh	13/55	8/48 r	14/57	10/50 c
Florence	31/88	19/66 s	32/89	19/66 s
Frankfurt	28/82	21/70 c	29/82	14/57 pc
Geneva	27/80	18/64 c	27/80	17/62 c
Helsinki	21/70	13/55 sh	18/64	11/52 pc
Istanbul	29/84	16/61 s	30/86	18/64 s
Las Palmas	24/75	22/71 pc	25/77	20/68 pc
Lisbon	26/79	18/64 s	26/79	19/66 pc
London	21/70	13/55 sh	22/71	13/55 pc
Madrid	28/82	20/68 c	28/82	16/61 c
Milan	31/88	19/66 s	33/91	21/70 pc
Moscow	25/77	14/57 sh	25/77	16/61 pc
Munich	29/79	15/59 pc	26/79	15/59 c
Nice	27/80	17/62 s	28/82	19/66 s
Oslo	19/66	14/57 sh	18/64	6/43 sh
Mallorca	24/75	18/66 s	29/79	21/70 pc
Paris	28/82	17/62 pc	27/80	16/61 pc
Prague	27/80	18/64 c	27/80	15/59 c
Reykjavik	11/52	8/46 r	12/53	7/44 pc
Rome	30/86	19/66 s	31/88	19/66 s
St. Petersburg	28/79	14/57 pc	26/79	11/52 sh
Stockholm	21/70	14/57 sh	20/68	7/44 c
Strasbourg	31/88	20/68 pc	29/84	17/62 pc
Tallinn	20/68	13/55 sh	19/66	11/52 r
Venice	29/84	21/70 s	29/84	22/71 pc
Vienna	28/82	19/66 pc	27/80	16/64 c
Warsaw	30/86	18/64 s	30/86	15/59 t
Zurich	28/82	18/64 c	28/82	17/62 c

Oceania

Auckland	13/55	8/46 sh	14/57	8/46 pc
Sydney	16/61	10/50 c	16/61	9/48 pc

Forecast for Thursday through Saturday, as provided by AccuWeather.

Jetstream — Unseasonably Cold — Unseasonably Hot — Heavy Rain — Heavy Snow

North America
Warm and humid Thursday through Saturday in New York City and Washington, D.C., with scattered thunderstorms each day. Cooler than normal in Atlanta. Showery in Toronto Thursday, then dry and warmer. Turning warmer and mainly dry in Chicago. Seasonable in Los Angeles and San Francisco.

Europe
Mainly sunny and warm in London and Paris Thursday through Saturday. Also dry and warm in Madrid, Lisbon, Rome and Athens. Windy and chilly in Oslo and Stockholm with rain at times. Cool air will spread southward through Copenhagen to Warsaw and Budapest.

Asia
Warm in Beijing with a thunderstorm possible Friday or Saturday. Warm and humid from Hong Kong northward through Shanghai to Seoul and scattered thunderstorms. Hot and humid in Singapore and Bangkok with a thunderstorm in spots each day.

Middle East

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Abu Dhabi	32/89	27/80 s	34/93	27/80 pc
Beirut	29/84	21/70 s	29/84	21/70 s
Cairo	34/93	19/64 s	35/95	19/66 s
Damascus	30/86	14/57 s	30/86	13/55 s
Jerusalem	27/80	16/61 s	27/80	16/61 s
Luxor	42/107	20/68 s	42/107	21/70 s
Riyadh	42/107	23/73 s	41/106	26/79 s

Africa

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Algiers	23/73	19/66 pc	23/73	18/64 pc
Cape Town	23/71	11/52 s	15/59	7/44 c
Casablanca	24/75	18/64 s	26/78	16/64 s
Harare	27/80	12/53 pc	28/78	11/52 pc
Lagos	29/84	23/73 pc	29/84	24/75 c
Nairobi	23/73	12/53 pc	22/71	11/52 c
Tunis	27/80	18/61 s	28/84	18/64 s

Legend: s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, l-ice, W-Weather. All maps, forecasts and data provided by AccuWeather, Inc. © 1996

Asia

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Bangkok	33/91	26/79 t	34/93	26/79 pc
Beijing	33/91	17/62 s	32/89	21/70 c
Hong Kong	30/86	26/79 pc	31/88	28/79 pc
Manila	33/91	26/79 c	33/91	25/77 sh
New Delhi	33/91	27/80 pc	35/95	27/80 pc
Seoul	28/82	15/59 s	32/89	17/62 s
Shanghai	29/82	22/71 sh	31/88	22/71 pc
Singapore	31/88	24/75 t	32/89	24/75 t
Taipei	31/88	24/75 c	31/88	23/73 pc
Tokyo	24/75	18/64 sh	27/80	18/64 pc

Latin America

Buenos Aires	22/71	13/55 pc	22/71	13/55 pc
Caracas	30/86	22/71 sh	31/88	23/73 pc
Lima	19/66	17/62 pc	19/66	18/61 pc
Mexico City	25/77	13/55 pc	24/75	13/55 pc
Rio de Janeiro	24/75	18/64 pc	24/75	18/64 pc
Santiago	14/57	6/48 pc	13/55	4/39 pc

North America

Anchorage	12/53	5/41 sh	13/55	7/44 pc
Atlanta	29/84	19/66 pc	28/82	19/66 pc
Boston	28/82	21/70 sh	27/80	17/62 sh
Chicago	21/70	13/55 sh	27/80	16/61 pc
Denver	32/89	14/57 pc	34/93	15/59 s
Detroit	24/75	17/62 c	24/75	17/62 sh
Honolulu	28/82	24/75 c	30/86	23/73 pc
Houston	33/91	22/71 s	33/91	22/71 pc
Los Angeles	27/80	17/62 s	29/84	15/59 pc
Miami	30/86	25/77 t	31/88	26/78 t
Minneapolis	29/82	17/62 s	31/88	18/64 pc
Montreal	27/80	11/52 sh	28/78	11/52 pc
Nassau	30/86	24/75 pc	32/89	24/75 pc
New York	27/80	20/68 sh	27/80	19/66 sh
Phoenix	41/106	27/80 s	41/106	27/80 s
San Fran.	20/68	11/52 s	20/68	13/55 pc
Seattle	21/70	11/52 pc	22/71	11/52 pc
Toronto	25/77	13/55 c	24/75	13/55 t
Vancouver	19/66	10/50 pc	22/71	12/53 pc
Washington	30/86	21/70 sh	29/84	20/68 pc

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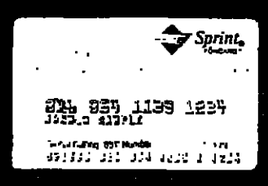

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THE AMERICAS

Dole's Twist on Abortion Raises Hackles on the Right

By Richard L. Berke
New York Times Service

WASHINGTON — Senator Bob Dole has amplified his proposal to change the Republican Party platform on abortion in a way that surprised his own advisers and infuriated the leading conservatives, who only days ago had praised his effort to smooth over internal party fractures on the issue.

Mr. Dole, the presumptive Republican presidential nominee, said in a television interview that he would argue for a "declaration of tolerance" that he proposed last week. The move is an attempt to appeal to elements of the party that support abortion rights, without alienating anti-abortion groups. But, taking issue with conservatives, Mr. Dole said he would press for putting the language "right up there where people can see it."

The controversy is specifically over where in the Republican Party's platform the tolerance language should appear. Anti-abortion advocates said the passage would be viewed as less consequential if it were vaguely worded and placed in the platform's preamble, where it could be seen as applying to tolerance on a range of issues. Abortion rights backers in the party, however, want the passage to appear directly in the plank that discusses abortion.

In the interview Monday, Mr. Dole said the language should appear in the plank. His comments surprised some aides, who until then had assured reporters that the senator wanted no changes in the actual plank.

"It has been resolved," Mr. Dole said. "I made that decision. It is not negotiable. It's the decision, and that's going to be in the plank. And it is probably going to be in the abortion plank, not in the preamble. It seems to me that if you want to make it clear to the people that we are tolerant, this is a moral issue."

Ralph Reed, the executive director of the Christian Coalition, had backed Mr. Dole's original compromise, but he warned that the senator's latest move could spur a rebellion at the party's national convention in August. He said Mr. Dole's statement Monday was "substantively and stylistically different and is sure to encounter some opposition."

"Everybody assumed that issue was settled on Friday," Mr. Reed continued, "and now this has reopened the discussion. And it could go in a lot of directions that are not helpful to either the party or Senator Dole."

Mr. Dole's tempered comments on abortion, as well as affirmative action, could be intended to address significant troubles he has had in drawing support from women and minorities.

They may also reflect an attempt to smooth the way for him to choose a more moderate running mate as a way to recharge his presidential campaign. Mr. Dole met Saturday with Colin L. Powell, the former chairman of the U.S. Joint Chiefs of Staff, who favors abortion rights and affirmative action, and who, according to the polls, would give a major lift to the Dole candidacy.

But Mr. Dole's remarks rekindled the furor over abortion just as he and his advisers were congratulating themselves for putting to rest perhaps the most contentious issue looming at their party's national convention in August.

Moreover, his advisers had hoped that Monday, the eve of Mr. Dole's resignation from the Senate, would be dominated by favorable publicity over his tenure as the longest-serving Republican leader.

The Dole campaign said it would offer no amplification of his comments Monday, nor any response to the criticism from conservatives.

Gary Bauer, president of the Family Research Council, an influential conservative group, ridiculed Mr. Dole's comments.

"We thought we had this thing put to bed," said William W. Pascoe 3d, political director of the American Conservative Union. "He has just garbled the message again."

People close to Mr. Dole said the senator was expected to call for other controversial planks to contain similar language about tolerance.

One of Mr. Dole's senior advisers, Donald J. Devine, said that the comments in Monday's interview were not part of Mr. Dole's policy statement.

On the other hand, Ann Stone, national chairwoman of Republicans for Choice, praised Mr. Dole's comments, saying, "He is ready to acknowledge to pro-choice Republicans that he really does want them back in the party."

But Kate Michelman, president of the National Abortion and Reproductive Rights Action League, said: "It's an attempt to position himself as tolerant, but what he is saying is that he is tolerant of pro-choice Republicans; he is not tolerant on abortion."

POLITICAL NOTES

47 Senators Vow to Block Move Against Schooling Illegal Aliens

WASHINGTON — In a warning to House and Senate Republican leaders, 42 Democrats and five moderate Republicans in the Senate have threatened to block pending immigration legislation if it included a House provision allowing states to bar children who are illegal immigrants from public schools.

The education ban is a hotly contested issue in the presidential race between Senator Bob Dole, who supports it, and President Bill Clinton, who is expected to veto any immigration bill containing such a provision.

The ban is especially popular in California, which spends $1.8 billion a year to educate more than 350,000 illegal immigrant students and is crucial to the election of either candidate.

By overwhelming margins, both the House and Senate have approved bills that seek to reduce illegal immigration and restrict legal immigrants' access to public assistance.

But in the letter to the leaders, which was released Monday, the 47 senators said the education ban would not reduce illegal immigration and would force hundreds of thousands of children out onto the streets, where they would threaten public health and safety.

Although 47 senators are not enough to kill the measure, they are more than enough to block any chance of bringing the popular immigration bill itself to a final vote. *(NYT)*

Dole's Minuet With Powell

WASHINGTON — A weekend meeting between Mr. Dole and General Colin L. Powell — their first face-to-face meeting since Mr. Dole clinched the Republican presidential nomination — has tongues wagging yet again over the prospects of a Dole-Powell ticket.

Mr. Dole was coy when asked Monday about the half-hour chat with General Powell at a weekend fund-raiser. "I talked about his ability to help me, maybe show up in some of our campaign appearances," Mr. Dole said. "We didn't broach the thing, we sort of danced around the question."

The question, of course, is not so much whether Mr. Dole would ask General Powell to be his running mate but whether the general would accept.

"The position has not changed," said Bill Smullen, a spokesman for the retired general who last year ruled out any elective bid in 1996. *(AP)*

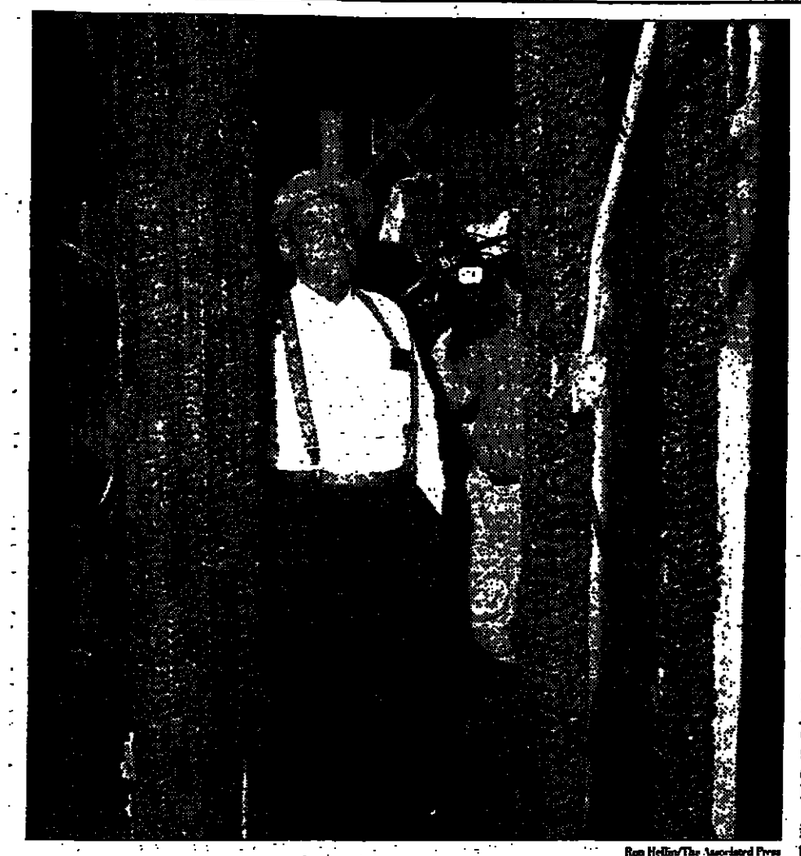
Twinge of Political Conscience

WASHINGTON — Having said he would accept the presidential nomination of Ross Perot's new Reform Party if it is offered, former Colorado governor Richard Lamm, a Democrat, says he worries that he could win enough Democratic votes to throw the election to Mr. Dole. "I'm still a Democrat," he said. "I'd lose a lot of sleep over that, you bet."

"But," he added, "once you've determined to do this, you've got to roll the dice. It's like whitewater kayaking. Once you start down toward the rapids, you keep going." *(WP)*

Quote / Unquote

Bob Dole, in his final minutes as a senator as his colleagues agreed by unanimous consent to name the balcony serving the office of the Senate majority leader "The Robert J. Dole Balcony": "Will it be in big letters or neon? I know it can't have any political advertising on it." *(AP)*



Ron Heflin/The Associated Press

The Reverend Chester Thomas standing in his burned-out church in Greenville, Texas.

Satanic Signs Seen on Church Torched in North Carolina

The Associated Press

NEW YORK — Federal investigators looking for evidence of a conspiracy in a wave of fires at Southern black churches say satanic markings were seen on a North Carolina sanctuary before it was burned, and the 13-year-old suspect may have used the blaze as an anti-religious statement.

Mark Logan, an agent with the Bureau of Alcohol, Tobacco and Firearms, said investigators were pursuing both angles, but noted there was no evidence that the girl, who is white, was linked to any other church fires.

Meanwhile, in Texas, three men were questioned Monday about suspicious fires at two black churches. One of those fires was ruled arson on Tuesday.

In the Charlotte, North Carolina, case, NBC News, quoting federal officials it did not identify, said the girl was suspected of being part of a devil-worshiping cult.

Mr. Logan said investigators were pursuing possible links between the fire and satanic markings seen at the church and nearby areas. He said the suspect also may have been making an anti-religious statement with the fire.

But a firearms' bureau spokesman, Earl Woodham, cautioned against drawing any conclusions about Mr. Logan's comments.

"We are going to look into it to see if there is any substance to it, but we will not confirm that there was any posting of satanic or other known graffiti on the church," Mr. Woodham said. Mr. Logan was en route to Washington and could not be reached for comment.

While police refused to comment on the report, they acknowledged that investigators who specialize in racial and cult activity were questioning the girl.

"If there's any possibility that it's cult-related, they've got a very cooperative suspect, who I am sure will tell them about it," said Captain D.L. Skipper of Charlotte-Mecklenburg police, who arrested the girl Sunday.

The fire destroyed a 93-year-old wooden sanctuary at Matthews Murkland Presbyterian Church in Charlotte on Thursday night.

The firearms' bureau has been investigating 30 church fires since January 1995 and has declared five of those cases closed with arrests. Two weekend fires in Texas would bring the total to 32.

In Washington, the White House said President Bill Clinton would go to Greeleyville, South Carolina, on Wednesday to visit the site of the Mount Zion AME Church, which burned in June 1995.

And Representative James R. Lightfoot, Republican of Iowa, chairman of a House subcommittee, said he would try to get the firearms' bureau a supplemental appropriation of $12 million to investigate the fires.

Whitewater Counsel Enters Case of Shared FBI Files

By Neil A. Lewis
New York Times Service

WASHINGTON — The Whitewater independent counsel, Kenneth W. Starr, has begun an investigation into how the White House obtained confidential FBI files on several prominent Republicans, according to government officials.

Mr. Starr's investigators went to the Pentagon on Monday to interview the central figure in the episode, an army aide, Anthony Marceca, who requisitioned the FBI records while doing background checks on as many as 340 people, from former Bush administration cabinet officials to Republican Party leaders.

The FBI routinely conducts background checks on journalists, government officials and others who need special security passes for frequent entry to the White House to conduct business.

The independent counsel's involvement in an episode that already has proved an embarrassment to the White House appears likely to keep the matter alive, possibly for much of the presidential campaign season. Republicans kept up their blistering attacks on what they called an abuse of power, as the House committee chairman who brought it to light, Representative William F. Clinger Jr., Republican of Pennsylvania, promised to begin hearings as early as next week.

The White House issued an apology during the weekend for the apparent large-scale invasion of privacy. President Bill Clinton, nonetheless, has characterized the affair as a "completely honest bureaucratic snafu," and aides to the president continued Monday to criticize Republican attempts to use the episode for political gain.

The inquiry by Mr. Starr's office had been expected. His mandate, which already had broadened from questions about the Clintons' real-estate dealings, was expanded by the Justice Department this spring to include the dismissal of members of the White House travel office. The transfer of the confidential files was discovered by Representative Clinger in the course of his committee's examination of the dismissals.

Mr. Clinger has said he believes the White House was trying to obtain damaging information about several Republicans.

The FBI has suspended sharing its confidential files with the White House.

Mr. Clinger has been investigating the dismissal of seven career employees of the White House travel office, including Billy Dale, who was its chief. Mr. Dale's file was among those obtained by the White House seven months after he was dismissed.

The issue of an administration's obtaining confidential information from the FBI is a serious one that has proved embarrassing for more than one administration.

President Richard Nixon committed such an abuse during Watergate. And when Mr. Clinton was a presidential candidate he complained angrily about an effort by some Bush administration officials to get records of his student passport application.

At the time, he vowed he would summarily dismiss anyone in his administration who did something similar.

Clinton administration officials have described the events as a series of errors that while "inexcusable," in the words of Leon E. Panetta, the White House chief of staff, were innocent in intent.

They say the incident began when Mr. Marceca was brought on as a temporary employee in the security office to help clear up a backlog of security clearances at the White House.

Mr. Marceca was supposed to determine whether people who worked for the Bush administration and were being kept on in the Clinton administration should retain their security clearances to allow them access into the White House. Although those people had previously been cleared to have White House access, their files were cleared out of the security office when the Bush administration left office, so the files had to be recreated.

RIO Tri us

Away From Politics

8th Graders' Civics Lesson

In Land of the Free, Justice Thomas Gets to Speak

Washington Post Service

WASHINGTON — Moments before 120 eighth-graders marched down the aisles of a school auditorium in Maryland, Associate Justice Clarence Thomas — their invited, disinvited, re-invited speaker — kept his promise to join them.

The Supreme Court justice, whose scheduled appearance Monday ignited a bitter debate within the school district and brought national attention to the eighth-grade awards ceremony, received a standing ovation and thunderous applause as he slipped from behind a curtain on the side of the auditorium's stage.

"I deeply regret having brought some unwanted attention to this wonderful ceremony," Justice Thomas told the group when it was his turn to speak. "However, I gave you my word I would be here at this most important event, and I fully intended to keep my word."

Justice Thomas became the main attraction two weeks ago when the tortured circumstances of his on-again, off-again invitation became public. The big mystery until the last minute, resolved only when he stepped from behind the curtain onto the stage, was: Would he, or would he not, appear?

As the parents and students entered the auditorium, a crowd of about 80 protesters gathered on another part of the high school campus to protest Justice Thomas's visit.

The protesters' signs, such as "No Uncle Tom in Our County" and "Uncle Thomas Is a Traitor," reflected the bitter feelings expressed over the last two weeks against Justice Thomas, the only black American on the Supreme Court. He is a conservative who opposes race-based preferences.

The protesters attended an "alternative forum" on Justice Thomas convened in the school cafeteria by three of the five black members of the school board. Speakers attacked Justice Thomas's record on the bench, asserting that he has undermined the position of African Americans in the country.

More than two dozen school security guards, police officers and Supreme Court security staff made sure the protesters and Justice Thomas never came within shouting distance.

Justice Thomas himself never referred to the flap again after his initial comment and ignored reporters shouted questions as he entered and left the auditorium.

- **Less than a month after his latest court victory, Dr. Jack Kevorkian attended the death of a New Jersey woman, his lawyer said.** *(AP)*

- **Five Native American leaders sued the federal government in an effort to get a federal judge to unravel an estimated $450 million in trust accounts that the government holds for 300,000 Indians.** *(WP)*

- **A woman in a New Jersey mall called the police and said she was going to kill the next person she saw. When the police arrived, she raised a .22-caliber handgun and the officers shot her dead. Her weapon turned out to be unloaded. Police called it "suicide by cops."** *(NYT)*

- **More than 50 killings or suicides occur each year at or near U.S. schools, according to a study of violent school-related deaths.** *(AP)*

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North Korea's (Photoless) Famine Draws Little Sympathy

By Mary Jordan
Washington Post Service

TOKYO — Relief workers call the North Korean crisis the "stealth famine."

Unlike food shortages in Ethiopia and Somalia, about which newspapers and television brought heart-wrenching pictures of emaciated children into homes around the world, there are no such images from North Korea.

The absence of that kind of evidence has made it difficult to focus the world's sympathy on the situation, and it has made some people question the severity of North Korea's hunger.

"It's heartbreaking; it looks like everybody is losing weight," said Steve Linton, a research associate at Columbia University and North Korean specialist, in a telephone interview from Seoul days after his 16th visit to North Korea. "You can't raise money because you can't pick up a wasted child" and say to television viewers: "You could keep him from dying."

Kathi Zellweger, a director of the Catholic charity Caritas, said she saw people climbing hills looking for anything edible when she was in North Korea two weeks ago.

"People are getting thinner and thinner," she said.

Nearly all television and print media have been barred from the intensely secretive, Communist country since last year, when devastating floods destroyed towns and caused extensive erosion that left corn and rice fields covered with sand.

There are increasing numbers of relief workers in Pyongyang, the North Korean capital, and other selected areas, but their movements inside the "Hermit Kingdom" are controlled. Since the Stalinist state was founded in 1948, the national philosophy has been *juche* (self-reliance), and that has compounded its inability to seek aid aggressively.

As a result, there is no television footage of what relief workers describe: the dusty North Korean rice paddies, gaunt farmers, hospitalized children and ubiquitous lines of people waiting for diminishing rations.

Also, relief officials said it was far more difficult to capture the world's attention with the kind of food shortage North Korea is suffering — one in which millions go to bed hungry every night but where people are not dying from starvation.

"This is not famine in the biblical sense," said a relief worker who has spent considerable time in North Korea. "It's not that people have nothing at all to eat. What we have is hungry people all over the country. It's a major problem."

Even with new pledges from the United States, South Korea, Japan and others, relief workers and government officials are faced with a difficult choice: whether their shipment of rice and milk should go to the neediest or to hungry farmers who, if they had more to eat, might be able to regain enough strength to toil in their rice fields and begin to alleviate shortages.

Relief workers cheered news of a U.S. donation last week. But they said the $6 million was a pittance compared with the need and also with the food aid previous administrations sent to Africa and other impoverished areas in times of famine.

The amount of U.S. aid is crucial, because it signals to other countries whether the Americans consider the crisis serious. It also gives a go-ahead to countries that do not want to be seen as contradicting the United States, which has imposed economic sanctions on North Korea. In the last week or so, China, Syria, Pakistan and India also have said they would send rice and other food to North Korea.

Many countries also are reluctant to help because they suspect that international food aid will end up in the stockpiles of North Korea's huge military establishment.

Relief workers from several organizations, some of whom did not want to be quoted for fear of upsetting the North Korean government, said that virtually everyone there is eating something, even if it is only wild grass and roots.

The food shortage is not obvious in the capital city, Pyongyang, where people of privilege have more food. But the problem is increasingly visible in just about every other part of the country, where 20 million people live and most do not have enough to eat.

Relief workers said that for millions of people, rations have been cut back to one meal a day, equal to about seven ounces of grain, or less than half the daily grain ration that international agencies consider minimally adequate.

But because the government distribution system is much more tightly controlled and uniform than in other Third World countries that have suffered natural disasters and crop failure, everyone is getting some food, they said, slowing the process by which hunger becomes starvation.

"The safety net is tightly woven," said Mr. Linton of Columbia University. "Women and children are not dropping through it. The entire net is dropping slowly."

Mr. Linton, accompanied by the Reverend Nelson Graham, son of the evangelist Billy Graham, brought private food donations on his latest trip to North Korea.

Several agriculture specialists sent by the Carter Center in Atlanta are now also in the country with the hope of teaching farmers how to maximize the yield of this fall's harvest.

North Korea To Get Aid From Tokyo And Seoul

Reuters

SEOUL — South Korea and Japan joined the United States on Tuesday in pledging aid to North Korea in response to a United Nations appeal for funds to avert famine in the Communist country.

South Korea said it would supply aid valued at $3 million to North Korea, softening its stance on assistance to Pyongyang.

Japan announced it would donate $6 million to Pyongyang, following a U.S. decision last week to give $6 million in response to the UN appeal for $43.6 million to cope with the effects of the flooding in the North.

Deputy Prime Minister Kwon O Kie of South Korea said that his country's aid would include milk and grain powder, mostly for babies and children.

He said the assistance represented a shift in Seoul's hard-line stance toward helping its impoverished neighbor.

"The government, as a UN member, will take part in assisting North Korea on humanitarian grounds, taking into account the urgent situation caused by floods," he said.

Mr. Kwon presided at a meeting of security-related ministers earlier Tuesday to discuss the situation in the North.

Of Japan's donation, $5 million would be directed through the World Food Program and $1 million would go to support a UN Children's Fund food program, Japanese officials said.

The spokesman for the U.S. State Department, Nicholas Burns, said Friday that the American donation was purely for humanitarian reasons, with no conditions attached.

Mr. Kwon said Seoul's $3 million worth of aid was a symbolic gesture but emphasized that any major government-level assistance would have to wait until North Korea agreed to peace talks.

Last year, South Korea shipped 150,000 tons of free rice to the North in hopes it would ease tensions. Instead, North Korea detained a southern vessel bringing aid after one of its crew members took photographs of a North Korean port.

Hong Kong Schoolbooks Will Lose 'Western Bias'

Reuters

HONG KONG — Hong Kong's school textbooks will be revised after the British colony reverts to Chinese rule in order to reflect Beijing's view of history, educational publishers were quoted as saying Tuesday.

Taiwan, deemed a rebel province by China, would no longer be a "country," and references to the Opium War, when China lost Hong Kong to Britain, would be purged of "Western bias," the South China Morning Post quoted textbook publishers as saying.

The Hong Kong Educational Publication Association said the changes would be made to respect the sovereignty of China over Hong Kong from July 1, 1997.

But references to China's 1989 crackdown on student-led protests near Tiananmen Square, particularly details of the death toll, which is disputed, would be left up to individual editors, the association was quoted as saying.

"The books are to be rewritten with a more pragmatic point of view," the association's president, Rodney Chui, said. Mr. Chui denied that the decision to alter school textbooks had been prompted by pressure from China, the paper said.

China's committee preparing for the handover was concerned about the content of textbooks but had agreed not to ban "incorrect" publications immediately after 1997, Mr. Chui said.

■ More Autonomy Promised

Hong Kong will enjoy more autonomy under China, but future laws will define "objective coverage" by the media, a Chinese official said in Singapore on Tuesday, Agence France-Presse reported.

Lu Ping, who is overseeing Hong Kong's return to Chinese rule, also said in a lecture and forum that a provisional Hong Kong legislature with a term of no more than one year would be indispensable during the transition.

"In 1997, we envisage a high degree of autonomy for Hong Kong, much more than now," said the head of Beijing's Hong Kong and Macau Affairs office.

Mr. Lu said press criticism of the new administration or even the Chinese government would be allowed, but sedition, treason, subversion and "advocacy" of independence for Hong Kong and Taiwan in the media would not be permitted.

Vinay Vaidya/Agence France-Presse

An officer putting ballots into a sack Tuesday at a Dhaka polling center.

Day Before Vote, Bangladesh Chief Steps Up Security

Reuters

DHAKA, Bangladesh — Bangladesh mounted a huge security operation Tuesday for the country's second parliamentary elections in four months, and pledged that everything had been done to ensure that voting was fair.

Troops stationed in all administrative districts and big cities were on standby to help 400,000 police and paramilitary soldiers guarding polling stations before the vote Wednesday.

President Abdur Rahman Biswas assured that the elections would be fair. He said he hoped all parties contesting the polls would "wholeheartedly accept the verdict of the people."

The president was trying to counter charges by the Awami League, the main opposition party, that he might try to manipulate the election results in favor of the Bangladesh Nationalist Party. Polls suggest that neither of the leading political parties will win a majority in Parliament.

More than 80 political parties are contesting the new polls, supervised by a caretaker government headed by Mohammed Habibur Rahman, a former chief justice.

BRIEFLY ASIA

Greenpeace Won't Defy Chinese

ABOARD THE GREENPEACE — Environmental activists on the final leg of their nuclear protest voyage to China said Tuesday that they would not defy the Chinese Navy if it used force or threats to stop their ship.

"I am concerned about everybody's safety and want to make sure that nobody gets hurt," the Greenpeace's captain, Ulf Brigander of Sweden, said after briefing his crew.

In Beijing, a Foreign Ministry spokesman, Shen Guofang, said at a news briefing that China had a right under a United Nations convention and its own law "to take measures to prevent and stop any non-innocent passage through international waters."

He said the Shanghai city government had "in explicit terms" turned down Greenpeace's application for a visit. *(Reuters)*

Indian Leader Faces First Test

NEW DELHI — India's new prime minister asked Parliament on Monday to strengthen his administration with a vote of confidence, saying the nation had entered a new era of coalition government.

H.D. Deve Gowda, who took office two weeks ago as head of a shaky coalition of mainly lower-caste parties, was expected to win the confidence motion in a vote Wednesday.

He leads the third Indian government since parliamentary elections last month ousted the long-dominant Congress (I) Party, but left Indian politics without direction.

The 20-member cabinet was sworn in June 1 but has deferred major policy decisions until it wins a confidence vote. *(AP)*

VOICES From Asia

Jean George, an elder in the Wik Aborigines tribe in Australia, as the High Court began hearing a case on land rights that could have major ramifications for Aborigines, the mining industry and the government: "It's our land and we have to fight for it. The land was ours and it was given to us by God and God gave it to our ancestors and they left the land and now it's ours." *(Reuters)*

Lu Ping, the official in charge of Hong Kong affairs, dismissing suggestions that rampant corruption in China will spread to Hong Kong under Chinese rule: "I don't see why there will be more corruption because everything will be as usual. The laws will be the same. The organization will be the same. The anti-corruption office will still be a very powerful organization." *(AP)*

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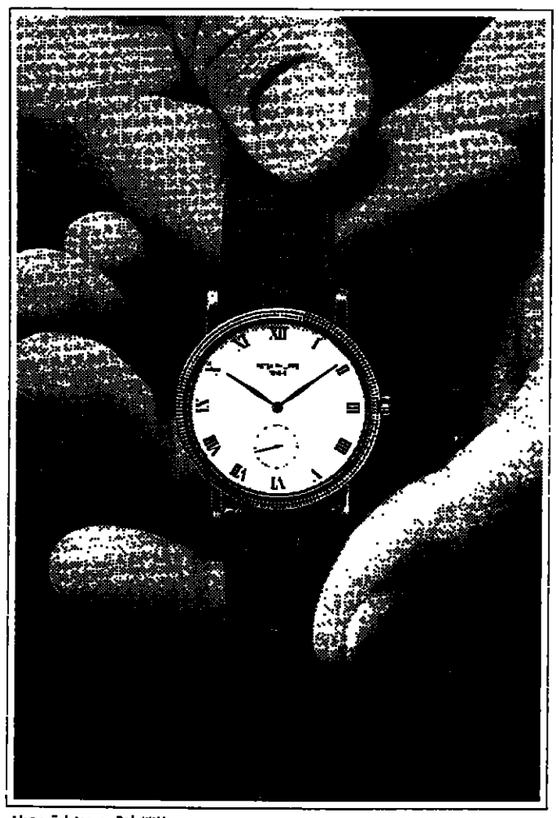

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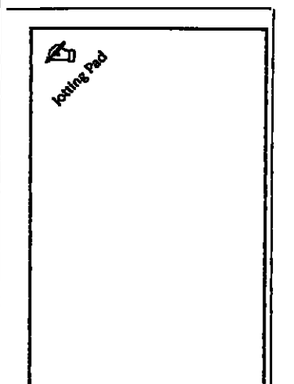
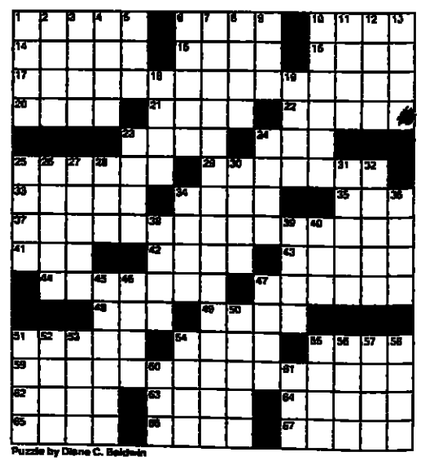
6 Poet Teasdale
10 Tie type
14 1912 political symbol
15 Medical care grps.
16 Author Hunter
17 Famous Fidos
20 Indulge to the limit
21 Attila's horde
22 Book list
23 Living quarters, informally
24 —— alai
25 Boston ——
29 Prep school attire
33 "For want of —— the shoe . . ."
34 Geological period
35 Golf's Woosnam
37 Famous Fidos
41 Court divider
42 Top 10 items
43 Hymn player
44 Annoys
47 Putt, e.g.
48 Roguish
49 Too amusing for words
51 Puccini soprano
54 Love of Radames
55 Moolah
59 Famous Fidos
62 Cupid
63 Lady Chaplin
64 Sheepish
65 Schism
66 Go-ahead cues
67 Beau

DOWN
1 Current matters
2 "Germinal" author
3 Ballyhoo
4 Punta del Uruguay
5 Company honcho
6 Indifference indicator
7 Fido, proverbially
8 CD
9 Symbol on a sarcophagus
10 Brownie topper
11 Roman poet
12 Shoot a light gun
13 Shade of black
18 Dilute
19 Longtime Mexican dictator Porfirio ——
23 Cutie
24 Part of a jungle pair
25 Actor James
26 Beginning
27 Duff finish
28 Woody's love, once
30 Superman's sweetie
31 Fab Four name
32 Game show spinmeister
34 Just like
36 Inches in a span
38 Sailing hailing
39 Not just one
40 Lapse, perhaps
45 Small Ford
46 Affront
47 Jazz singing
50 Impressions
51 "Terrible" title
52 "Lean ——" (1989 movie)
53 Before you know it
54 Peek ending
58 Jupiter, in an interjection
56 Alamo rival
57 Lincoln head
58 Kind of jerk
60 Thither
61 Not share





Puzzle by Diane C. Baldwin

© New York Times/Edited by Will Shortz

Solution to Puzzle of June 11

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هكذا من الأصل

EUROPE

Alexander Zemlianichenko/The Associated Press

Boris Yeltsin going for the rocker vote at a concert in Rostov. The latest polls have him widening his lead.

Moscow Subway Bombing Kills 4

Compiled by Our Staff From Dispatches

MOSCOW — A bomb exploded in a Moscow subway car Tuesday night, killing four people and wounding at many others just five days before Russia's presidential election.

A police spokesman, Vladimir Vershkov, said explosives experts were at the Tulskaya metro station, about five kilometers (three miles) south of the Kremlin.

Police have beefed up security in the metro and throughout the capital since the war in Chechnya began in December 1994. Separatist rebels have made repeated threats to carry out bomb attacks in Moscow and elsewhere, but no such bombings have been reported.

There was no immediate claim of responsibility for the explosion.

The explosion came during a tense campaign for Russia's presidential election and four days after Valeri Shantsev, the running mate of Mayor Yuri Luzhkov of Moscow, and an aide were wounded in a bomb explosion. Politicians from across the spectrum called that attack an attempt to sabotage the election.

Violence is not uncommon in Moscow. Shootings of leading businessmen and others involved in commercial enterprises have become a regular occurrence since the Soviet Union collapsed. But random attacks against the general public are rare.

Bomb blasts against Russian officials and attacks on military convoys have occurred regularly in Russia's southern region of Chechnya, where Chechen rebels and federal forces have fought for 28 months.

Russian officials have often warned that Chechen rebels could be planning a terrorist attack on the capital. The rebel field commander, Shamil Basayev, said during a hostage-taking raid in southern Russia last year that he had planned to take the fight to the Kremlin.

The explosion occurred at about 9:15 P.M. on a train approaching the station in south-central Moscow, said a metro duty officer, Natalia Pomakhina. Rescue workers evacuated the passengers in thick smoke, and the authorities immediately closed the station.

The Gray Line on which the explosion occurred also was shut down, although the effect on metro traffic was not crippling. The metro is not generally crowded in the late evening hours.

Moscow's aged subway system is the world's busiest. It carries 9 million people daily, or three times the volume of the New York subway, even though Moscow's 233-kilometer (145-mile) system is less than half the size of New York's.

It remains a showcase of post-Soviet Russia despite increasing signs of strain — electrical fires, derailments and suicides on the tracks. *(AP, Reuters)*

Northern League Vows to Fight On

Agence France-Presse

ROME — The leader of the secessionist Northern League, Umberto Bossi, put a brave face Tuesday on a campaign for northern independence that appears to be crumbling almost before it began.

"We must accelerate our action on the road to independence. We have arrived at the end of the state," Mr. Bossi said after the League suffered a blow Sunday in the first round of local elections.

The Northern League lost badly in the small but strategic cities of Mantua, Lodi and Pavia, in the heart of the League's Lombardy stronghold, which it wants to wrest from Rome's control. The party lost 2 percent to 8 percent of the vote that it won in the April general election.

It finished a poor third in mayoral races in 10 small cities, taking an average 15 percent of the vote, according to early results available Tuesday. The results ruled out the League for a second-round runoff in two weeks.

Mr. Bossi's local election campaign was a test of his drive for secession, in which Padania — that is the party's newly coined name for the prosperous north — would separate from the rest of Italy.

The general collapse in the League's vote turned into rout in Mantua, the capital of the proposed Padania. The League took only 14.5 percent of the vote here, 3 points fewer than its showing in the general election. The center-left candidate won handily with, 42.1 percent, followed by the rightist candidate, who won 23 percent.

The League's grim showing was repeated in Pavia, Lodi, Voghera and Vigevano.

Gianfranco Fini, the National Alliance leader, said, "The failure of the League demonstrates that nobody wants northern secession, not even the League's own electorate, and therefore Bossi's threats cannot and shouldn't alarm anyone."

"In truth," acknowledged Francesco Speroni, the League's leader in the Italian Senate, "we've paid a high price for the clear expression of strong ideals. But we will not change our line."

■ Fugitive Surrenders

A senior manager linked to allegations that bribes were paid by Silvio Berlusconi's Fininvest group turned himself in to Italian tax police Tuesday after being a fugitive for seven months, Reuters quoted Milan judicial sources as saying.

Giorgio Vanoni, manager of Fininvest SpA's foreign operations, fled the country when a warrant for his arrest was issued in November. He is suspected of channeling bribes to a disgraced former prime minister, Bettino Craxi.

Mr. Vanoni is also one of seven managers linked to Mr. Berlusconi's media empire who are suspected of helping Mr. Berlusconi pay bribes from his companies into the overseas bank accounts of politicians. A Milan prosecutor issued new arrest warrants last month for the seven.

Q & A / **Jack Matlock**

Russia's High-Stakes Election

Jack Matlock, U.S. ambassador to Moscow from 1987 to 1991 and author of "Autopsy on an Empire," has been following the Russian presidential election campaign from the Institute of War and Peace at Columbia University in New York. He talked recently with Lawrence Malkin of the International Herald Tribune.

Q. I assume you would not even try to predict the outcome of Sunday's vote.

A. Anyone who does so is a fool.

Q. Do ordinary Russians understand the significance of the first nationwide election in their history, or are they mainly voting their fears and narrow interests?

A. Some people undoubtedly understand it, but I'm afraid many don't and many seem to be turned off on politics altogether, though they may well vote. But many are voting their fears and their feelings of having been made the losers in Russia's changes.

Q. Would they vote Communist to turn the clock back?

A. They're not as interested in turning the clock back — although some are — as in the hope that the Communists might restore some of the social protections which their selective memory suggests that they had before. A few believe they have been told their lives were essentially in vain. They want to assert that there was good in the past.

•

Q. Are these Communists in your judgment real Communists?

A. They are real Communists. One can argue one way or another about [Gennadi A.] Zyuganov [the Communist candidate for president against incumbent Boris N. Yeltsin], but people behind him genuinely feel they can reconstruct many elements of the old system. Not all at once, because most of them are not idiots.

The very effort itself could be very costly in internal strife. There would be opposition to a new Gosplan in many quarters. Not just from the winners, who are very powerful now, but also from regional authorities, who are stronger than they once were—and even opposition in some of the very instruments of compulsion. The army, although rather right-wing and revanchist, has no intention of getting involved in a civil war or a military coup. Even the KGB and the police are either corrupted or co-opted by regional officials or others.

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Q. Jeffrey Sachs of Harvard argues that aside from the Communist potential for disastrous economic errors, the election is not that important because the grand theft of Russia's oil, gas and other natural resources has already taken place, and the real battle now is over who controls them.

A. That's not an accurate analysis, although there is a fight for resources, which the Communists no longer control, having been deprived of power by Mikhail S. Gorbachev. Though a new Yeltsin administration would not automatically dispossess those who do control the resources now, there is a much greater likelihood that over time it can begin to rein in their excesses because those who committed the thefts will have to operate more or less in a market economy. There will be fights, but as long as the political system is kept open, there is hope and even some expectation these economic relationships will be brought into better balance.

With the Communists, it's quite the contrary. I think there will be an effort to reassert the power of the state and of the central party apparatus over these resources. That's what's so dangerous because it could bring them to the brink and even to a civil war.

Q. What should be the position of the U.S. government and the West in general at this particularly delicate time?

A. I think we should avoid identifying our interests with individuals, which we've not always done. Although the Russian people must decide who they want in power, it is the responsibility of Western governments to make clear what would happen if certain policies are carried into effect. These include an attempt to renationalize the banks, a grossly inflationary fiscal policy, and movements to further restrict private property. We should make it clear that if the IMF's financial conditions are violated, then IMF loans cannot continue. The Communists can say, as they are saying, that they can do better without the IMF. Well, let them try.

On the political side, it is a matter of Russia avoiding threats of direct military pressure or subversion against their neighbors. There are some elements in the Communist Party who talk very much an imperialist game, and there are also some elements in Yeltsin's entourage who sound the same, but Yeltsin has been very careful not to turn this rhetoric into action.

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Q. If you were ambassador in Moscow now, what would you suggest the U.S. government do that it is not doing?

A. I have no great problem with our policy except where it concerns NATO expansion. I would much prefer that if Russia—or any other country—becomes a threat to the applicants, that NATO expansion would be rapid and almost automatic. Until then, however, our first priority should be negotiating a security system in Europe in which Russia could play a full part. We would then have leverage that we do not have when we say NATO will expand regardless of what Russia does.

EU Ministers Extend Accord On Nonbinding TV Quotas

By Tom Buerkle
International Herald Tribune

BRUSSELS — In a major step toward ending the European Union's long battle over television quotas, EU culture ministers on Tuesday endorsed a proposal to maintain the bloc's current system of nonbinding quotas and to exempt new services like video on demand and Internet offerings from programming restrictions.

The agreement at a meeting in Luxembourg reflected political exhaustion after 18 months of heated argument throughout Europe, as well as a grudging acceptance by French-led supporters of tougher quotas and quota opponents led by Britain and Germany that neither side had the support for a clear-cut victory.

"We want to move on," Italy's minister for posts and telecommunications, Antonio Maccanico, told fellow ministers before putting the compromise to a vote, according to an EU official present. "I say take it or leave it."

Although the proposal must be put to a second reading this autumn in the European Parliament, where a clear majority voted earlier this year in favor of making quotas mandatory and imposing tough new restrictions on advertising, officials said the Parliament was unlikely to win major changes.

The long cultural debate has shown once again that only the status quo of nonbinding quotas can win the approval of a majority of EU governments, officials said.

"This was the only way to go forward," a German official said.

The decision was good news for Europe's broadcasters, publishers and advertisers, who lobbied vigorously against the extra regulations sought by the Parliament.

It also would sit well with Hollywood, the real target of Europe's quotas. The U.S. film and television industry provoked anger in Europe and nearly undermined the Uruguay Round of global trade talks in 1993 when it pushed for an end to quotas. Since then the studios have avoided the limelight and indicated they could live with the status quo.

Philippe Douste-Blazy, the French culture minister, expressed satisfaction with the outcome, noting that the proposal would extend the existing quota regime indefinitely and establish a committee of national officials for the first time to handle disputes over the law's implementation.

France ignited Europe's culture war last year by pressing for mandatory quotas with a higher European content requirement, but moderated its stance after a backlash nearly saw the Union move to phase out quotas altogether.

Italy's support for the compromise text was significant, officials noted. The new center-left government of Prime Minister Romano Prodi is more favorable toward quotas than its technocratic and conservative predecessors.

Veto 78 Is Cast By U.K.

Compiled by Our Staff From Dispatches

LUXEMBOURG — Britain thwarted four more European Union decisions Tuesday, bringing to 78 the number of resolutions blocked by London since it began its obstruction campaign to protest a Union ban on its beef exports.

The latest decisions to be blocked were a resolution to bolster industrial cooperation with the Third World, one on access to culture, and two others that would increase support for books and libraries.

Britain is also expected to block another decision on the protection of cultural heritage.

For three weeks, London has been blocking EU decisions that require unanimous votes in an attempt to force the EU to lift its ban, imposed amid fears of a link between "mad cow" disease in British herds and a fatal human brain disorder.

Britain has relaxed its obstruction for just three decisions involving talks with Algeria, the release of funds to help monitor Bosnia's elections later this year, and the signature of a partnership agreement with Slovenia.

The European Commission lifted a ban on sales of British beef by-products Tuesday, but said it was up to London to propose ways to end the impasse, which began in March. *(AFP, Reuters)*

Peace Pact Wavers in Chechnya

Agence France-Presse

MOSCOW — A landmark Chechnya peace accord looked in danger Tuesday after Chechen negotiators and international mediators were shot at, while local Russian-installed authorities refused to cooperate.

Two people were wounded in the attack on the Chechens and representatives of the Organization for Security and Cooperation in Europe near the town of Achkhoi Martan in western Chechnya, the agency said, citing local witnesses.

There were no further details about casualties, but the convoy, which was heading back into separatist-controlled southern Chechnya, managed to keep moving, Interfax said.

The fire could have come from helicopters, the agency said.

The attack added to fears that the peace accord ending the 18-month war would be sabotaged only a day after it was signed by the Russian nationalities minister, Vyacheslav Mikhailov, and the Chechen rebel chief of staff, Aslan Maskhadov.

Under the accord reached Monday, nearly all the approximately 41,000 Russian troops in Chechnya are to pull out by Aug. 31.

Ciller's Party Signals Its Willingness to Join Islamists

Agence France-Presse

ANKARA — The conservative True Path Party of former Prime Minister Tansu Ciller could form a coalition government with the Islamists, a senior Ciller aide said Tuesday.

"To prepare the country for early general elections, we can form a coalition with anyone, including the pro-Islamic Welfare Party," said True Path's deputy chairman, Hasan Ekinci.

He spoke as the Welfare Party leader, Necmettin Erbakan, pursued his quest for a coalition partner.

Analysts said that although Mr. Erbakan's effort in January to form a coalition with Mrs. Ciller's party ended in failure, the 70-year-old political veteran stood a better chance this time because of the political upheavals of recent months.

They said Mrs. Ciller might be more willing to reconsider her pledge never to form an alliance with the Islamic party as a way to ensure her political survival and to reinforce her position within her party.

Mr. Erbakan, whose party came in first in the December parliamentary elections, was given the task of forming a government last week following the collapse after three months of the fractious coalition between Mesut Yilmaz's Motherland Party and True Path.

Mr. Erbakan's party has 158 seats in the 550-seat Parliament, so it needs to find a partner to have an absolute majority of 276.

Mr. Yilmaz was forced to step down as prime minister after Mrs. Ciller announced that her party would back a censure motion against him. She took that step to protest Mr. Yilmaz's campaign to press corruption charges against her.

Their two parties together constitute the largest bloc of votes in Parliament, and they had joined in a coalition to prevent the anti-Western Welfare Party from gaining power.

Mr. Erbakan planned to meet with Mr. Yilmaz in his effort to find a coalition partner, but there was little likelihood of a deal between them. Mr. Yilmaz is not keen on the idea of his rival replacing him as the head of government.

The two had come close to an agreement in January when they talked about a rotating prime ministership. But that deal fell through.

There were rumors, however, that Mr. Yilmaz's bitter rivalry with Mrs. Ciller may prompt him to take his time in making up his mind on whether to join Welfare now. He is trying to win time to rally rightist parties behind him and weaken Mrs. Ciller's leadership position.

BRIEFLY *EUROPE*

Inquiry in Cult Deaths

PARIS — A Swiss orchestra conductor who is suspected of having ties to a shadowy religious cult was questioned by the police Tuesday in the deaths of 16 cult members last December.

Michel Tabachnik, the conductor, was questioned in Paris about his links to Joseph di Mambro, the leader of the Order of the Solar Temple, who died in another mass suicide two years ago.

Swiss authorities investigating the 1994 mass suicide failed to establish any link between the Order of the Solar Temple and Mr. Tabachnik. The 53-year-old conductor has denied that he is a member of the cult. *(AP)*

Immigration Questioned

BONN — Three weeks after the German government said the policy would not be changed, the country's development minister questioned Tuesday why Jews should continue to be allowed to immigrate from the former Soviet Union.

More than 45,000 Jews from there have been allowed to settle in Germany since 1990. Discussing such immigration, the minister, Carl-Dieter Spranger, told the daily newspaper Allgemeine Zeitung that it was "a subject that we and the other affected countries have to discuss in the light of the figures." *(Reuters)*

Kohl Bruises a Shoulder

BONN — Chancellor Helmut Kohl was treated at a hospital for a bruised shoulder Tuesday after he tumbled over a tree root during a stroll Sunday in the Palatinate Forest, his office said.

Mr. Kohl canceled an appearance at a reception Tuesday morning so he could have the shoulder examined by doctors, his office added. *(AP)*

European Union Cuts Bait

LUXEMBOURG — The European Union has decided to put off until the end of the year a decision on introducing satellite monitoring of large fishing boats because of discord and the failure of some members to hand in results of a pilot monitoring project launched last year.

The decision was made Monday at a meeting of fisheries ministers to discuss reducing the size of the total EU fishing fleet to protect fish stocks.

The European Commission initially sought a decision by July 1, but disagreements emerged between EU countries, notably Spain and Ireland. *(AFP)*

EU and Syria in Accord

LUXEMBOURG — The EU and Syria agreed Tuesday to upgrade relations by starting preliminary talks toward an association accord that offers more trade and regular high-level political consultations.

The announcement ended years of frosty relations. *(AP)*

Calendar

European Union events for Wednesday:

BRUSSELS: European Commission meets.

WASHINGTON: The commission's president, Jacques Santer, and trade commissioner, Sir Leon Brittan, take part in U.S.-EU meeting.

Sources: Agence Europe, AFP.

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U.S. Officers Deny Report of Standoff With Serb General

By John Pomfret
Washington Post Service

SARAJEVO, Bosnia-Herzegovina — U.S. military officers Tuesday denied a news agency report that a platoon of U.S. soldiers bumped into the Bosnian Serb military commander, who is being sought as a war criminal, near his headquarters in the mountains of eastern Bosnia.

The report was one of two on Tuesday about General Ratko Mladic, who is wanted on charges of genocide and crimes against humanity by the International War Crimes Tribunal in The Hague.

A separate account in a Sarajevo daily, Oslobodenje, claimed that General Mladic had flown to Russia on a trip.

The Associated Press, citing unidentified witnesses, reported Tuesday afternoon that a U.S. platoon from the 2d Brigade of the 1st Armored Division entered territory near General Mladic's headquarters in the town of Han Pijesak on Monday evening. The report said the troops faced off with Bosnian Serb soldiers before General Mladic appeared and told the Americans to leave. The Americans departed, The Associated Press report said.

U.S. officers, however, said that, in reality, Portuguese soldiers, also part of the 60,000-member NATO force, were in the area at the time. They said the Portuguese troops came upon eight Bosnian Serb soldiers undergoing training. The Portuguese challenged the Serbs, who invited the NATO soldiers back to their brigade headquarters in an attempt to prove to them that their training exercise had the approval of the North Atlantic Treaty Organization, the officers said.

The Portuguese soldiers went to the headquarters and determined that the exercise had been approved.

"No Mladic, no Mexican standoff, no nothing," said a U.S. Army lieutenant colonel, Mark Brzozowski, the chief spokesman for U.S. troops in Bosnia.

Colonel Brzozowski said U.S. troops got involved in the incident only when they sent a reconnaissance helicopter toward the area, following up French concerns that the Portuguese might need help. The helicopter returned to base, he said.

Upon arriving in Bosnia in December, NATO officers said it was not their job to arrest suspected war criminals, such as General Mladic and Radovan Karadzic, the Bosnian Serbs' political leader.

After intense international pressure, NATO officers modified that stance and declared that their troops would arrest suspects if their soldiers happened upon them while carrying out normal duties. A list of indicted war criminals was drawn up, but photographs of many of the men were not included, and 13 of the indicted were listed with the same birthday. Few, if any, NATO troops appear to know the names of any of the suspected war criminals.

■ Arms Accord Stalled

The signing of a disarmament agreement by the factions in the former Yugoslavia was blocked Tuesday in Oslo by a dispute over the wording, Agence France-Presse reported.

Negotiators feared that the signing might have to be postponed because the Bosnian government continued to oppose a demand by the rebel Serbs that they be allowed to sign the document in their own right.

Didier Debusscher/Reuters

Prime Minister Alain Juppé of France, with the premier of Quebec, Lucien Bouchard, unveiling a plaque on Tuesday naming three mountains Liberté, Egalité and Fraternité at Eternity Cap, Quebec.

Quebec to Revive Language Police

The Associated Press

QUEBEC — Quebec's separatist government has introduced legislation to bring back the province's language watchdog, the Commission for the Protection of the French Language.

"It's a move to put French at the heart of the government's priorities," said Louise Beaudoin, the minister overseeing language laws in the mostly French-speaking province.

Many English speakers in Quebec despised the commission, which enforced bans on English-only signs and required that bilingual signs had French words displayed in larger script than English words.

Ms. Beaudoin said anglophones and other opponents of the French-language law had better get used to it.

"Everyone has to accept that French is the official and the common language of Quebec," she said.

Quebec's previous Liberal Party government disbanded the commission and transferred its duties to another department.

But separatists in Quebec, who narrowly lost an independence referendum in October, say the department lacks sufficient resources to properly enforce the law.

Quebec's legislature will consider the measure — and plans to allocate $3.75 million to fund the commission — in August.

ULSTER: *Talks Bogged Down*

Continued from Page 1

have that behavior in this building," he said, but refused to identify either the minister or the delegate said to be involved.

The day was consumed with bilateral consultations in hallways and offices aimed at wringing a compromise that would allow Mr. Mitchell, the choice of the British and Irish governments, to be part of the historic talks.

John Hume, leader of the moderate Social Democratic and Labor Party, said an agreement by Tuesday night was "not looking likely."

An Irish government source said things were "not looking good."

The Ulster Unionist Party leader, David Trimble, a key opponent of Mr. Mitchell's participation, said he was "still optimistic we can resolve the issue tonight or at the latest tomorrow morning."

But the hard-line unionists were digging in their heels against any role for the former U.S. senator.

"He will leave before we leave," said Ian Paisley Jr., a Democratic Unionist Party delegate and son of the party leader.

"The question is, should George Mitchell, a foreigner and a pro-Irish republican, preside at talks that have the future destiny of Northern Ireland at hand?" said the elder Mr. Paisley.

A compromise solution put forth by the Irish government reportedly would name a subcommittee to deal with the chairmanship and other procedural points, reporting back in a week, during which Mr. Mitchell would be interim chairman. Another proposal, from Mr. Trimble's party, reportedly called for a similar subcommittee but without Mr. Mitchell operating in any capacity.

The Irish government spokesman termed the unionist proposal a demand for "an emasculated chairman, who, if he wanted to scratch himself, would have to get permission from both sides."

The presence of Sinn Fein was still being felt at the talks although it was shut out on the opening day because the IRA had not renewed a cease-fire. London and Dublin had set as the condition for Sinn Fein participation the restoration of the cease-fire the IRA broke with a London bomb last February.

"Both the chairmanship and the ground rules appear to be set down to encourage Sinn Fein/IRA to declare a cease-fire and enter the talks," said Mr. McCartney of the U.K. Unionist Party.

"The baleful influece of Sinn Fein/IRA, although they are not actively participating in these talks, is casting a shadow over all the discussions," he said.

"Our position," added Mr. McCartney, "is that George Mitchell is not the only person in the world with the necessary qualifications to discharge this job."

Mr. Mitchell, a 62-year-old former federal judge and Senate leader for 15 years, made his Ulster negotiating credentials as head of an international body that made disarmament proposals this year.

(AFP, Reuters)

TRUCE: *Papua New Guinea Tribes Win Mining Pollution Case*

Continued from Page 1

where disputes are often resolved with a *panga*, or long bush knife.

On Bougainville, a disagreement over royalties between locals and Australia's CRA Ltd. saw one of the world's largest copper mines closed in 1989 and rebels on the island declare their independence from Papua New Guinea.

Elsewhere in the country, which is rich with gold, copper, oil and gas deposits, the issue of mining royalties and compensation dominates local politics and the pace of business and overall economic development.

Nicholas Styant-Browne, a lawyer with Slater & Gordon, the Melbourne-based firm acting for the villagers, hailed the end of two years of the "most entrenched litigation that this country has seen."

"It should send a message to the international investment community that any dispute that arises in a major resources project in Papua New Guinea can be resolved peacefully and with goodwill," he added.

The agreement announced Tuesday will see BHP pay 110 million kina ($87 million) to 30,000 landowners who sued and another 15,000 who agreed to an earlier settlement. Another $32 million has been set aside in special compensation for land-owners in the lower Ok Tedi River area who wish to relocate homes or develop businesses.

An earlier tentative deal between the company and the landowners had broken down over the mine's refusal pay their opponents' $6 million legal costs and to significantly reduce the flow of waste into the river.

BHP may now build an improved waste treatment facility and pipeline down from the mountains, a clean-up option that could cost up to $360 million, analysts said, not counting the cost of dredging the worst affected stretches of the Fly, now also under consideration.

In its defense, the company has long held that building a facility to treat the slurry would be too expensive and too dangerous in the earthquake prone area immediately around the Ok Tedi mine. Annual rainfall, averaging close to 10 feet per year, further complicates engineering at the site.

The Papua New Guinea government, which now owns 20 percent of the Ok Tedi mine, will buy another 10 percent and distribute dividends from that holding to villagers over the mine's remaining life, estimated at about 15 years.

"We thought we were doing it right, but of course that proved not to be the case, mainly because we hadn't cast our net out widely enough" to all the landowners, said the BHP chairman-elect, Jerry Ellis, according to a Bloomberg Business News report.

BHP has been subject to increasingly strong attacks from environmental groups concerned with the case.

The Ok Tedi mine produces 200,000 metric tons of copper and more than 300,000 ounces of gold. In 1992, sales from the mine represented 24 percent of Papua New Guinea's export earnings.

AIR: *Rivals Cry 'Legal Cartel'*

Continued from Page 1

Britain and 70 percent of the traffic between London and New York.

Exacerbating the debate, executives of the two airlines stressed Tuesday that neither saw any need to drop any of their combined 488 weekly trans-Atlantic flights.

That concession had been widely regarded as an essential prerequisite to winning government approval, especially if it meant freeing up precious landing slots at Heathrow Airport. Some analysts insisted that such a paring of routes might still be in the cards.

"I think that at the end of the day they will have to give something away," said Andrew Darke, an analyst with Williams de Bröe in London. He and others stressed that such concessions were likely to prove crucial in talks between British and American authorities on whether to approve the alliance.

Washington has long made it plain that any link must be preceded by London's agreement to a so-called open skies arrangement. Under such an agreement, the Americans have insisted that Britain open its market to free competition by granting access rights at all of its airports to flights by U.S. carriers.

In the past the British have responded that overcrowding at the world's busiest international hub, Heathrow Airport, prevented such increased access.

A likely compromise would involve BA surrendering some of its Heathrow slots and freeing up space.

BA's chief executive, Robert Ayling, suggested that such a step was unnecessary. He argued that, if the British government approved, carriers based in the United States could buy underused slots from other airlines.

American Airline's Mr. Carty predicted this would allow three new carriers to join the present four on the routes between Britain and the United States in the next two years.

Mr. Ayling said he foresaw no objections by European Union authorities to the alliance. He also said he foresaw no need to surrender slots at Heathrow.

"We wouldn't expect to be treated any different from the others," he said, noting that the recent link between Lufthansa and United had received approval from regulators without any cuts in the number of slots the German carrier holds at Frankfurt airport. Lufthansa holds more than half of those slots, more than BA has at Heathrow.

In their joint press release, BA and American said that they were "urging" Washington and London to come to an agreement "without delay" to speed regulatory approval of their proposed alliance.

Analysts speculated that the announcement Tuesday meant that both airlines now felt confident that enough progress has been made in bilateral talks to ensure that a favorable outcome was no longer in doubt.

Jo Van Fleet Dies, Versatile Actress

New York Times Service

NEW YORK — Jo Van Fleet, 81, who won an Academy Award, a Tony Award and other honors for her portrayal of proud, stoical women, died here Monday.

Miss Van Fleet was known as a highly skilled professional who worked with equal ease on stage, in films and on television. For her first screen appearance in 1955, she won an Oscar as best supporting actress as James Dean's mother in "East of Eden." Two years later, she won a Tony Award as best featured actress as the irritable Jessie Mae Watts in Horton Foote's "Trip to Bountiful." In her other signature role, in Elia Kazan's "Wild River," she was Ella Garth, an 80-year-old matriarch who refuses to leave her island home even though it is to be flooded by the Tennessee Valley Authority.

Miss Van Fleet, who was a member of the Actors Studio, often credited Mr. Kazan with having a major influence on her career.

Over the years she came to be known for playing mothers of diverse ethnic backgrounds, with the range running from naturalistic drama to absurdist comedy. She was Anthony Perkins's mother in "Look Homeward, Angel" on Broadway; the original smothering mama, Madame Rosepettle, in Arthur Kopit's "Oh Dad, Poor Dad, Mama's Hung You in the Closet and I'm Feelin' So Sad," and Paul Newman's mother in the movie "Cool Hand Luke."

David Allan Hubbard, 68, who made the Fuller Theological Seminary in Pasadena, California, the largest nondenominational Protestant institution in the world as its president for 30 of its 49 years, died Friday, apparently of a heart attack, in Santa Barbara, California.

DOLE: *Republican Closes His Senate Chapter, but Opens New One*

Continued from Page 1

would no more distance myself from the Senate than I would from the United States itself."

If there was any clear message to his fellow legislators, it was a call for them to work together, across party lines. Unless the two parties' leaders are working together in the Senate, he said, "nothing's going to happen in this place."

In stressing the importance of bipartisanship, Mr. Dole gave a few examples. To the surprise of some of his Republican colleagues, he discussed working with a liberal senator, George McGovern of South Dakota, to salvage the food stamp program for the poor.

And when efforts to rescue the Social Security retirement program from bankruptcy seemed doomed, he said, he and Senator Daniel Patrick Moynihan, Democrat of New York, met in a Senate corridor and agreed that they had to try one more time to make it work. The effort succeeded.

Mr. Dole also focused on explaining how he hoped to govern — from the center, through cooperation and compromise — if elected president. This could require some difficult balancing because the Republican platform is put together before the party's national convention in August.

Mr. Dole's recent shift toward a position of "tolerance" of all views on abortion has drawn fire from the conservative pro-life advocates. (Page 3)

By unanimous consent, the Senate had agreed just before the speech to rename the balcony next to the majority leader's office as the Robert J. Dole Balcony. In accepting the honor, Mr. Dole quipped that it might not hurt to have his name put there in neon lights, during the coming months of campaigning.

After his half-hour speech, fellow senators applauded for more than eight minutes.

His successor in the Senate, Sheila Frahm, the Kansas lieutenant governor, was sworn in shortly afterward.

President Bill Clinton, speaking in California, mentioned the resignation of Mr. Dole, his presumptive rival for the presidency, and asked Americans "to wish him well."

RUSSIA: *The Army, After Twice Coming to Yeltsin's Aid, Shows No Signs of Taking Sides in the Presidential Election*

Continued from Page 1

and threats from both Mr. Yeltsin and his Communist opponents.

Each side has accused the other of preparing to falsify election results, and many Communists are now saying that a first-place finish by Mr. Yeltsin on Sunday will be a sure sign of vote-rigging — even though he enjoys a comfortable lead in virtually every voter-preference poll.

For its part, the government contends that the Communists are plotting street disturbances. Indeed, a top aide to Mr. Yeltsin, Georgi A. Satarov, has accused Communist leaders of organizing paramilitary groups to stir up violence in the event of a Communist defeat.

"According to their own reports some six weeks ago, such detachments were formed in 26 of Russia's 89 regions," Mr. Satarov charged at a news conference Monday. "The average number of active members of such detachments is about 200."

Mr. Satarov provided no evidence to support his allegation, and the Communists have denied the existence of such outfits and have threatened to sue him.

The effect of such disputes has been speculation about whose side the armed forces would take in an emergency. Intervention in Mr. Yeltsin's favor is unlikely for two main reasons, analysts believe.

One is that before the Soviet collapse, the army had a long tradition of steering clear of political disputes. That tradition unraveled along with the Soviet Union in August 1991, when Defense Minister Dmitri Yazov joined a coup against President Mikhail S. Gorbachev and other army commanders were forced to chose sides. A number of key generals decided to back Mr. Yeltsin, who was holding out against the coup at the Russian Parliament building.

He prevailed — thanks to the army — again in October 1993, when he persuaded a reluctant armored division to send troops and tanks to crush an uprising by reactionary members of Parliament. But critics of the government focused some of their wrath on the army, and many officers expressed shame and anger with the Russian leader for dragging them into a political dispute.

"Yeltsin has said that if the Communists dispute the elections he would put down any disruption or demonstration quite ruthlessly," said John Erickson, a University of Edinburgh expert on Russia's military. "Well, it's up to him to find the troops to do it this time."

The second reason is that, like most institutions in Russia, the military is demoralized, ill-equipped, undermanned and frequently unpaid. Living conditions in the armed forces have deteriorated even further during 18 months of exhausting, humiliating warfare in Chechnya, and analysts say that Mr. Yeltsin and his defense minister, Pavel S. Grachev, are deeply disliked by many mid-level and senior officers.

Stories abound of draftees dying of malnutrition in the Russian Far East, of raw recruits killed in vicious hazing episodes and of hungry soldiers who must scavenge for scraps of food in Chechnya.

In military terms, too, the army is tottering. Budgets have been slashed and combat-training missions scrapped; ships and submarines are rusting in port, and combat pilots are grounded for lack of aviation fuel.

"The army is very much disgruntled, that's obvious," said Pavel Felgengauer, a military analyst with the newspaper Sevodnya. "Many officers will vote against Yeltsin — or not for him at any rate."

Although there has been no indication of the army's political leanings recently, Mr. Yeltsin has said that he believes soldiers voted heavily for Vladimir Zhirinovsky, the ultranationalist politician.

In recent months, Mr. Yeltsin has tried to mend relations with the military by paying most back wages, hailing the troops for what he described as their victory in Chechnya and promising to move toward an all-volunteer, professional army. Nonetheless, many analysts believe the army is divided on many issues and could be dangerously split if it is lured into another political intervention. Political activity by army officers has been increasing in recent years, and a number have run for Parliament on a variety of pro- and anti-government tickets.

"It's very hard to speak of the army as an institution capable of acting in the domestic political arena as a single actor," said Eugene Rumer, an analyst with the Rand Corp. in Moscow.

In Jane's Intelligence Review, Ms. Ball wrote: "If the central government continues to insist that the military become embroiled in internal domestic disputes, then the Russian military may go the way of the Soviet Union — complete disintegration."

26 Die, 200 Hurt In Mall Blast Near São Paulo

Agence France-Presse

SAO PAULO — At least 26 people died and more than 200 were injured Tuesday when a ceiling collapsed after an explosion in a shopping center in the São Paulo region, fire officials said.

The officials said the explosion was caused by a gas leak.

Fire fighters, policemen and members of the armed forces were combing through the wreckage for survivors.

They warned bystanders to clear the area because of fears of another explosion.

The explosion occurred in the food court, where bars and restaurants are located, in the Osasco shopping center.

Karpov-Kamsky Draw

The Associated Press

ELISTA, Russia — Gata Kamsky of the United States and Anatoli Karpov of Russia played to a draw in the third game of their match for the championship of the International Chess Federation. The two players are now tied with 1.5 points each.

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INTERNATIONAL

Nati Harnik/The Associated Press

Friends and relatives grieving Tuesday at the funeral of an Israeli soldier in Tel Aviv. He was one of five soldiers killed by Hezbollah fighters in southern Lebanon.

Netanyahu Vows to Avenge Hezbollah Killings

Reuters

JERUSALEM — Israel's new leader, Prime Minister-elect Benjamin Netanyahu, vowed Tuesday to deal with Lebanese guerrillas when he forms a government.

Mr. Netanyahu's warning of retaliation came as Israel buried five soldiers killed Monday in an ambush by Hezbollah fighters in southern Lebanon.

"We are facing a terrorist threat," Mr. Netanyahu said, "a very harsh attack on our soldiers. We have to act firmly and with determination. When we form the government — I hope it will be soon — we'll take care of it our way."

A vigorous response by the Likud leader would appeal to Israelis but could embarrass the United States, which is seeking to keep Middle East peace efforts on track and to calm Arab fears that Israel has lurched to the right.

The army chief of staff, Amnon Shahak, said he would not hesitate to strike Hezbollah militants even if it meant hurting Lebanese civilians. More than 200 civilians were killed during an Israeli attack on southern Lebanon in April, unleashed by Prime Minister Shimon Peres.

A renewed flare-up would pit Mr. Netanyahu not only against Beirut but also against Damascus, since Syria is the military power in Lebanon. Moreover, it would dim prospects of resuming Israel-Syria peace talks, already threatened by Likud's policy of retaining the Golan Heights.

Mr. Netanyahu, who was elected on a platform promising to get tough with Arab attackers, broke a silence he had imposed on himself to comment on the ambush. He had previously kept a low profile as he tried to forge a coalition with rightist and Jewish religious parties. He hopes to present his government for a vote of confidence when Parliament reconvenes Monday.

That government is almost certain to include two ministers — Ariel Sharon and Rafael Eitan — who were responsible for Israel's second occupation of Lebanon under Likud in 1982, an operation aimed ostensibly at neutralizing Palestinian guerrillas.

In the mid 1980s, Mr. Peres pulled most Israeli troops back to a 15-kilometer-wide (nine-mile-wide) strip in southern Lebanon, which was to act as a buffer zone against guerrilla attacks on northern Israel. But the Israeli presence spurred resistance among the local Shiite population, from which sprang Hezbollah.

The outgoing Labor government responded to rocket attacks on northern Israel with blanket air and artillery bombardments, but kept ground troops inside the "security zone." Mr. Netanyahu's Likud predecessor, Yitzhak Shamir, poured tanks and troops north of the zone in 1992 in a brief incursion.

Mr. Netanyahu supported the assault launched by Mr. Peres in April, code-named "Operation Grapes of Wrath." But he criticized the U.S.-brokered cease-fire, saying at the time that it legitimized attacks against Israeli soldiers in southern Lebanon.

Lieutenant General Shahak said the ambush Monday by Hezbollah had violated the cease-fire agreement. He added that Israel would not hesitate to strike at Hezbollah even if it meant civilians would be hurt.

Muslim Lawmaker Asks for Knesset Mosque

Agence France-Presse

JERUSALEM — If Israel's first Islamic fundamentalist legislator has his way, the Jewish state is about to gain a mosque inside its Parliament building, the Knesset.

"I think our minimum right as Muslims in the Parliament is to be able make our prayers there," said Abdel Malik Dahamshe, who won a Knesset seat running on the United Arab List in Israel's May 29 elections. "The Jews have a synagogue there and we have the same right of worship. We live in a democratic state," he said.

The Knesset has had a synagogue for the use of its Jewish members, but until now no one has pressed for a mosque, perhaps because the Muslim legislators, many of them secular or even Communist, were not interested.

The idea got qualified endorsement from a leading ultraorthodox Jewish member of the Knesset, Abraham Ravitz, who said that "religious people should be able to perform the commandments of their religion." But he said he was not sure whether there are enough rooms in the Knesset for a mosque.

"If he is actually the only one who wants it then it does not make sense to allocate a room. He can pray in his office," he said.

Explosions in Syria Perplex Diplomats

Damascus Plays Down Reports

By Douglas Jehl
New York Times Service

DAMASCUS — A series of explosions has caused unease in the Syrian capital, which has not seen a similar act of violence in more than a decade.

None of the blasts have been reported in the press, which is controlled by the government. The first, in a suburb of Damascus on the night of May 5, was heard for miles across the capital, said residents and diplomats, who added that it was caused by a large bomb.

The latest, on May 27, left a small crater outside the walls of the Old City.

Smaller explosions have been reported in other Syrian cities, including Aleppo, the port of Latakia on the Mediterranean coast, and a small town near the Turkish border, diplomats said.

The Syrian government arrested people after the explosions, the diplomats said, but there has been no clear indication of who might have carried out the attacks.

Since last week, when the U.S. State Department made public an American Embassy advisory, the Syrian government has responded with indignation, describing the advisory as "silly and baseless."

The Syrian information minister, Mohammed Salman, told foreign news agencies last week that any visitor could see that Syria was safe and secure, and suggested that pro-Israeli forces in the Clinton administration were trying to discredit the country to distract attention from the election of a new conservative government in Israel.

The Arabic-language daily Al Hayat, based in London, quoted a senior Syrian official last week who did not deny that there had been some violent episodes, saying: "There is no country that does not experience internal disturbances."

Diplomats said that observers sent to the scene of both blasts in Damascus had no doubt that explosions had taken place.

They said the reports of blasts in other cities had come from travelers and residents, and had not been confirmed, but that as many as seven explosions had occurred in Syria in recent weeks. There had been no verified reports of casualties.

Some of the explosions in Latakia and other cities may have been no more than bombs in garbage cans, the diplomats said. The crater left in the latest blast in Damascus could have been caused by a device no larger than a hand grenade.

In the early 1980s, car bomb explosions in Damascus were not uncommon. Some of the attacks were believed to have been carried out by Sunni Muslim militants as part of their campaign against Syria's secular-leaning leadership.

But diplomats said they believed there had been no such incident since Syrian forces crushed that opposition in 1982.

One theory is that the new round of explosions may be tied to a dispute between Turkey and Syria.

Abdullah Ocalan, the leader of the Kurdish Workers Party, the main guerrilla group battling government forces in southern Turkey, is believed to be using a safe house in a Damascus suburb, where one bomb went off.

Mr. Ocalan's presence in Syria has outraged Turkish authorities, and there has been speculation in the Turkish press that the attack might have been an attempt to assassinate him.

Another theory is that the explosions may reflect domestic discontent, which has been almost invisible for more than a decade because of Syria's extensive intelligence services and internal security forces.

Kuwaiti Appeals To the Upright

Reuters

KUWAIT — Foreign officials visiting Kuwait must be stopped from crossing their legs at state meetings, a columnist demanded Tuesday.

"I am provoked by official pictures published by newspapers of meetings of some senior officials showing foreign state guests who are crossing their legs," wrote Faisal Qanai, secretary of the Kuwait Journalists Association.

Some conservative Kuwaitis are offended when people sit with their legs crossed since showing the soles of one's shoes is considered to be bad manners.

President of Takashimaya Store To Quit Over Racketeer Payments

The Associated Press

TOKYO — The president of Japan's largest department store operator said Tuesday that he would resign after company executives were arrested on charges of paying extortion money to gangsters.

Hiroshi Hidaka, the president of Takashimaya, said he "feels responsibility" over the scandal involving payments to *sokaiya*, racketeers who blackmail companies by threatening to disrupt their annual shareholders' meetings.

One former and two current Takashimaya executives were arrested Saturday, accused of paying 80 million yen ($730,000) to sokaiya to ensure a peaceful annual meeting in May 1995. Two sokaiya, including the reputed leader of a *yakuza* organized crime syndicate, also have been arrested.

Mr. Hidaka, 72, denied that he knew of the payments, but he acknowledged meeting the mob leader, Isao Nishiura, several times. Japanese media have reported that Mr. Takashimaya knew Mr. Nishiura for 10 years and that payments totaled several hundred million yen.

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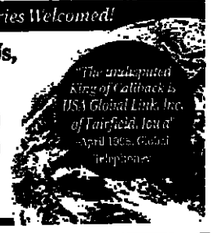

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Pentagon Should Pay

Nguyen Van Chinh cannot understand why the Pentagon refuses to pay him for clandestine work he performed for the United States during the Vietnam War. He has every reason to be puzzled. He spent 17 years in prison after being captured in North Vietnam on a sabotage mission, but recently declassified documents show that three decades ago the United States callously disclaimed any responsibility for his fate and that of dozens of other commandos it sent into North Vietnam.

In 1961, when American military involvement in Vietnam was quietly increasing, the Central Intelligence Agency initiated a covert operation to train Vietnamese saboteurs and infiltrate them into North Vietnam. Some were killed, but many like Mr. Nguyen were captured, tortured and imprisoned. Though fully aware that dozens of the men were alive, the Pentagon cold-bloodedly declared them dead in 1965 to save money and trouble. To this day, it refuses to give back pay to the survivors, nearly 200 of whom now live in the United States. Mr. Nguyen resettled in Texas. An additional 88 remain trapped in Vietnam.

Each of the Vietnamese is seeking $2,000 a year in back pay, without interest, for time spent in prison, a total of about $11 million. The government maintains it has no obligation because the men were employed under unenforceable secret contracts for covert activities. Federal lawyers cite an 1875 Supreme Court decision denying back pay to the estate of a Union spy who gathered intelligence information during the Civil War.

It insults decency to assert the narrowest possible legal interpretation of the government's responsibility to these men. They risked their lives for the American government, and endured years of mistreatment and incarceration as a result. The least the United States can do is honor its contracts with the former commandos and pay them the modest sum that is their due.

Senator John Kerry, who fought in Vietnam, would like to find $11 million in the $252 billion Pentagon budget to give the Vietnamese their back pay. Congress should swiftly approve his proposal. The United States owes more than the citation of an obscure 1875 legal precedent to these men.

— *THE NEW YORK TIMES.*

Transition to Capitalism

The bankruptcy and collapse of socialist governments behind the Iron Curtain left capitalism standing, for most of the world, as the only acceptable way to organize a society. But that triumph did not end the two-centuries-old debate about how to temper the efficiency and individualism of the free market with fairness and concern for community. After a brief hiatus, that debate has resumed, impelled by the pressures of globalization in the developed world, the insecurity of transition in the formerly communist world and continuing misery in many developing countries.

The debate provides one lens through which to view the results of the recent election in the Czech Republic. The aggressively free-market ruling coalition there, led by Prime Minister Vaclav Klaus, did not do nearly as well as it expected, emerging two votes shy of a majority in Parliament. Given that the Czechs are at the head of the class among transition economies, the results came as a shock.

Some analysts took them as a bad omen for President Boris Yeltsin of Russia, who is facing a tough challenge from the Communist Party and other anti-reform campaigners in a June 16 election. The analogy is apt to this extent only: Living through a transition from failed socialism to struggling capitalism is disorienting and painful. Candidates who exploit the resulting resentments inevitably attract votes.

But the differences between the two countries are starker. The Social Democrats who gained in the Czech election are neither communists, as in Russia, nor reformed communists, as in some other Central and Eastern European nations. They are true social democrats, with roots in prewar Czechoslovakia. Unlike in Russia, they did not argue, and are not now arguing, for a basic change of course; they support the free market and the current orientation of Czech foreign policy. Their differences with the ruling coalition are at the margins: whether to privatize railroads as well as factories, whether to permit individual health accounts. These are the kinds of questions being debated in the United States and throughout Western Europe as societies balance desire for economic growth against concern for those who get left behind.

Most notably, the response to the unexpected results has been one of utter calm. The notion that the results could threaten Czech democracy occurred to no one.

In Russia, too, many voters would like to send a message that free-market reforms should continue but with less corruption and greater social justice. Unfortunately for them, Russia does not have the moderate opposition parties to convey such a message. The Czech Republic's "Velvet Revolution" has been a success. The revolution in Russia, of uncertain fabric, is still under way.

— *THE WASHINGTON POST.*

D'Amato's Windfall

Alfonse D'Amato says the latest revelations about his remarkably profitable 1993 stock investment are "old news" floated by people "trying to embarrass" him. Yet the New York senator's stock deal continues to raise legitimate questions about his ethical judgment that require prompt investigation by the Senate Ethics Committee.

Showing amazing acumen as an investor, Senator D'Amato turned a profit of $37,125 in one day when a friendly broker provided him a chance to buy 4,500 units of a hot stock offering — known as an initial public offering — unavailable to ordinary investors. At the time, Mr. D'Amato was the ranking Republican on the Senate Banking Committee, which oversees the Securities and Exchange Commission, and his Long Island brokerage house, Stratton Oakmont, was under investigation by the SEC for allegedly cheating customers.

When the transaction first came to light two years ago, the senator denied that his good fortune entailed any special treatment. His denial invited skepticism, much as Hillary Rodham Clinton's similar denial regarding her windfall commodity trading profits several years earlier invited skepticism from Mr. D'Amato.

Now a confidential report prepared for the SEC in 1994 and released last week confirms suspicions of preferential treatment. While finding no evidence that Mr. D'Amato used his position to help the firm, the report says the brokerage house violated its own internal rules by allocating a much larger number of shares of the new stock to Mr. D'Amato than to any other new client with a small account. Further, though the firm generally required clients to have a net worth of $500,000 just to open an account, the senator's business was eagerly accepted despite his modest $70,000 net worth at the time.

The Ethics Committee need not wait for a formal complaint to be filed to open an investigation. Indeed, Mr. D'Amato's acceptance of favored treatment from a brokerage firm under his committee's jurisdiction would seem just the sort of thing the committee was created to address.

— *THE NEW YORK TIMES.*

Other Comment

Korean Corruption

Is there an honest official left in South Korea? By now the spectacle of top officials and businessmen being tried for corruption charges has become an almost daily routine. But we suspect that even Koreans were a bit taken aback when the latest fish to be caught in this net was Paek Won Ku, the top stock market regulator. Coming on the heels of the arrest of the head of the antitrust bureau of the Fair Trade Commission just a few weeks ago, it points to the weakness in putting faith in regulators to keep markets clean.

Now, we are all for oversight. But we have been at pains to emphasize that transparency and openness are far more significant factors in keeping an economy clean.

— *Far Eastern Economic Review (Hong Kong).*

Break the Cold War Mold of Bipolar Thinking

By Vaclav Havel

The writer is the president of the Czech Republic.

PRAGUE — It is well known that Russia has increasingly disapproved of NATO enlargement. Just a few years ago, Russia did not oppose the enlargement concept, correctly realizing that if the alliance moved closer to its borders it would bring closer a zone of stability and democracy that would be in Russia's interests as well. What has changed since then?

One important answer is that there has been a certain hesitation or indecision in the Western approach to the issue. Many in Russia have interpreted this hesitation in their own way: as a recognition of some sort of remnant of the Iron Curtain, as reluctance to enter a territory that was until recently a Russian domain and as an indirect indication that Russia's interests in this territory could still be legitimate. Why, the Russians think, should they not claim their rights when they believe they see signs of acceptance that these rights exist? Thus it is not only that the West hesitates for fear of arousing Russia's disapproval. It also works the other way around: Russia's disapproval is encouraged by Western hesitation.

The origins of both interpretations are the same: the unadmitted or subconscious remains of Cold War thinking — thinking in the category of spheres of influence of the great powers.

This amounts to a total lack of understanding of the new situation and its challenges. The West poses no threat to Russia; consequently, Russia has nothing to fear. Russia poses no threat to the West so the West has no reason for concern either. It is necessary to say quite clearly and unambiguously that NATO is a regional grouping of nations that consider themselves part of the world of its values and that the alliance wants to cooperate with others for the sake of world peace.

Russia, for its part, is a huge European-Asian power with a great gravitational potential of its own. It has the right to maintain its own identity and to create its own regional links, which it is already doing. Western and Russian policies toward each other should be based on the concept of good partnership. This would not isolate Russia from Europe; quite the opposite.

A truly authentic and amicable coexistence between Russia and the increasingly integrated Europe is possible and imaginable only if both partners know and respect each other's identity, look for values that bring them together and seek to deepen their relationship on this basis.

The West is no threat to Russia, and vice versa.

Now and then I hear questions as to whether this or that state should belong to the West or the East. These questions are wrong, for at least two reasons. First, it is up to the respective state itself to decide where it belongs and to decide on this through political behavior — choosing for itself whether it will seek membership in NATO or in the Commonwealth of Independent States, or whether it will pursue good relations with both bodies without joining either. Nobody is entitled to say which "class" a state should belong to without regard for that state's own opinion.

The second reason why such questions are wrong lies in their undertone, which seems to imply that the West is the better class and that the decision is about who can join that one and who will be left with the other, the East. Such a perception is, again, a road to hell. Nobody is innately worse or better. We are simply different in different ways.

Latin America, gradually embarking on a course of integration, the countries of the Association of South East Asian Nations, China, the Middle East, the NATO countries, Russia and other post-Soviet states that want to have firm security and political and economic links with the Russian Federation — all these different regions should, given their common interests and in the spirit of certain universal values, work together on a footing of equality. In this cooperative endeavor, nobody should consider himself better than others, nobody should have reason to suspect others of evil intentions, and nobody should arrogate to himself the right to decide who should be allowed to join one or another structure and who should not.

This article was distributed by the Los Angeles Times Syndicate.

Germany Could Take a Few Lessons From the United States

By Klaus Friedrich

FRANKFURT — For many years Germany's economic model has earned the respect and envy of many countries, including the United States.

After all, this model, based on the idea of consensus, contributed decisively to Germany's "economic miracle" of the 1950s and 1960s and to its high living standards since then.

Instead of accepting conflict as inevitable in dealing with the appropriate distribution of wealth, we Germans have traditionally settled this matter by forging agreement. Employers, unions and the government sit around a table to discuss, for example, wages, benefits and working conditions. Then they resolve the issues in an evenhanded fashion by taking into account the concerns of all sides.

In this way Germany has actually managed to lift all boats with the rising tide, to paraphrase the words of President John F. Kennedy.

The paradox is that at a time when influential voices in Washington are promoting concepts — good corporate citizenship, for example — that draw on the idea of consensus, the Germans themselves are running into severe problems with their much-praised system.

The pressures that the global economy imposes on all industrialized countries are enormous. Americans have already endured painful economic and social cutbacks.

At this critical stage, with Germany's high unemployment and with German investors moving their money out of the country, what we need most is not more agreement but a sharp increase in our willingness to disagree.

In that sense, Germany needs to become a bit more like the United States. That is why Chancellor Helmut Kohl's recently announced austerity package — which includes reduced sick pay and fewer job guarantees for public and private employees — is so important. It demonstrates that the government is finally willing to deal with conflict, in the best democratic sense, and to abandon the need to make everyone happy.

Where did Germany go wrong? In the good old days under Ludwig Erhard, the postwar architect of our so-called social market economy, the goal was basically based on one notion: restraining wages.

Corporate earnings were not quickly doled out to workers as raises and benefits but were reinvested. This produced Germany's economic miracle. High-paying jobs, topped off with enviable social peace, soon followed.

What Germans forgot at some point was that the success of their economy depended on everybody's willingness to put something into the system first. Instead, they began to make demands on the system from the start, and consensus came to mean avoiding any and all conflict.

Whenever labor, industry and government found that they could not agree, they at least agreed to appear to agree. This usually translated into rising wages.

What can be done? Germans need to relearn the lesson that wages should be determined by productivity. The concept works, often with great success. In the United States, layoffs are painful but unemployment is at 5.4 percent, compared with Germany's 10 percent.

German companies also need more flexibility. They must be able to set their own management policies, for example, rather than being legally tied to regionwide or sectorwide agreements that govern hiring, firing and wage policies.

Archaic laws governing retail stores' hours must change. After 6:30 P.M. and on Sundays, costly inventories sit behind locked doors in high-rent downtown shops as potential shoppers walk by.

Without flexibility, German companies will continue to be hamstrung in the global market. If Mr. Kohl stays the course, he will not only help Germany address its fear of conflict, however democratic the impulse, but he will also ensure that Germans rediscover the roots of their past economic success.

The welfare state needs to be adjusted to survive. Social peace and order may be worth a lot. But are they worth the price of stagnation?

The author is chief economist of Dresdner Bank Group, Germany's second-largest commercial bank. He contributed this comment to The New York Times.

No More 'Loony Left': Blair Recasts Labor in His Own Image

By David S. Broder

LONDON — Bob Dole has done it in the most dramatic way possible — by quitting the Congress which he loved but which the American public has come to despise.

Bill Clinton has done it in subtle steps — starting with the self-applied label of "New Democrat" and climaxing, for now at least, in his embrace of a balanced budget and a dozen other positions traditionally the property of Republicans.

But no one has separated himself more successfully from the baggage of the past than Tony Blair, the leader of the Labor Party and the man both polls and pundits say will become Britain's prime minister with the next election, now less than a year away.

The tactics of these three leaders suggest that the prelude to a campaign must be a bill of divorcement from whatever one has done or been in the past. Apparently you win votes by reinventing yourself.

But the difference in Mr. Blair's case, as he told me in a recent interview in his Westminster office, is that he converted his party to his point of view — something Mr. Dole and President Clinton cannot claim. Quite the contrary. Mr. Dole, an Eisenhower-Nixon Republican, has struggled to adapt himself first to the supply-side economics of Ronald Reagan and more recently to the Newt Gingrich-Dick Armey "Contract With America."

Mr. Clinton found the leftward-leaning House Democratic Caucus a serious drag in his first two years, but he did little that was effective either in the 1994 election or since to prevent the defeat or retirement of his "New Democrat" allies in Congress. He has made it clear that his priority in 1996 is his own re-election — period.

Mr. Blair, by contrast, has devoted enormous energy over the past decade — and particularly since being elected as party leader two years ago — to remaking the Labor Party into something middle-class Britons can find palatable. The extent of the conversion from a union-dominated bunch of socialist pacifists is a matter of debate. The British press has been busy discovering differences between Mr. Blair and other Labor leaders on fine points of policy — differences Mr. Blair has dismissed as "matters of style and pace, rather than substance."

I expect the facade of party unity would crack somewhat under the strain of government. But there is no question Mr. Blair has moved Labor a long way from the "domination by small interest groups and smaller ideological cliques" whose motto, he jokingly said, was "no compromise with the electorate."

He has been helped by the fact that Labor has been out of power for 17 years, thanks to its rigid ideology and loud interest groups. Even after many Britons had tired of Margaret Thatcher and John Major, the "loony left" reputation of Labor kept people voting Tory.

By the time Mr. Blair took over, Labor was desperate for victory, but the battles he and his allies fought were tough ones. They eliminated the bloc-voting of the unions at party conferences, substituting a one-person, one-vote rule that freed Labor from the dictates of its most powerful interest group. In 1995, after an intensive grassroots campaign, the party conference agreed to eliminate "Clause IV," the pledge to seek "the common ownership of the means of production," i.e., nationalization of basic industries.

That pledge was sacred writ to old-guard socialists, but Mr. Blair and his friends could see that socialism had been discredited in Eastern Europe — and that the prospect of Labor bringing it back to Britain was enough to keep the Tories in power.

What has replaced it is a philosophy and program that sound very much like Mr. Clinton's 1992 "New Covenant." It is religious-based — Mr. Blair himself is a man of strong faith — and emphasizes "community values" to soften the hard edges of the capitalism it now is pledged to protect. Mr. Blair, like Mr. Clinton, puts his strongest emphasis on expanding education and training opportunities. And he, too, is rather vague when it comes to plans for reforming the most expensive parts of the welfare state — retirement and health benefits.

The most remarkable thing Mr. Blair has done — almost unprecedented in this era of public aversion to politics — is to double the dues-paying grassroots membership of the Labor Party to about 400,000 people, many of them newcomers attracted by the identity he has given the party.

Mr. Blair has a chance to demonstrate something beyond the grasp of either Mr. Dole or Mr. Clinton — how remaking a party can set the stage for remaking government.

The Washington Post.

What? Are Churches Burning?

By A.M. Rosenthal

NEW YORK — Think of it: 34 white-congregation churches, synagogues or mosques are burned down in one part of the United States, 23 in the last 17 months.

Would it take the president a year to talk to the American people about it? Or Republican presidential candidates? Would the public be satisfied when the federal law enforcement establishment — attorney general, FBI and federal attorneys — said they had not been able to break the case but had not run across any evidence of conspiracy?

Would much of the press and TV wait until we got to number 20 or so before deciding it was a big story?

And how about ordinary, nonpress, nonofficial Americans? When would they wake up to it? Would it take 30 and counting before supposedly alert and involved Americans would say, as a few did at a lunch this weekend — "Say, how long has this been going on? I just heard about it."

Would every major Christian and Jewish organization in the country come up with money to rebuild the houses of worship or would that be left to a few, the rest sitting on their pews and purses?

We know what would happen and what would not, don't we — no use pounding the point. But there is use, if only for the soul's sake, in saying that the reaction to the burning of black churches, now climbing to epidemic, is not disgraceful — it is disgusting. Little political commotion, late press attention, relief efforts ranging from zero to mingy. If I were a black man I would say it was because the churches are black, not white. As a white man I say exactly the same thing.

We do not know if there is one conspiracy or several or if there are just so many racesick people around to copy each other. But we do know that the same law enforcement establishment was unable to track down the "Unabomber" for 17 years until his brother turned him in. It failed to enforce warrants issued against the "Freemen" of Montana — free of everything but their own hatreds — until they were able to use their children as hostages. So the police have had to sit around for months while the haters inside make a clown of the law.

The figures in the first paragraph are conservative. They come from Morris Dees, founder of the Southern Poverty Law Center, who has done as much as anybody to alert law enforcement agencies to the lethal dangers of organized hatred. The National Council of Churches said last month that 53 churches had been burned since 1990, including 23 so far in 1996.

Whatever the correct figures, I believe the fires came from the hatreds of segregation — either its embers or the beginning of a new blaze. Segregation is usually preached by extremists, white and black. They feed and live by it. But although they denounce the thought, it can also come from liberals who have decided that integration has failed and are ready to give up on it.

In his new book about integration, "Tragic Failure," Tom Wicker says the mainstream parties appear to have neither the will nor leadership to bring about economic advances for most African-Americans and the "social leveling" that would accompany it. His remedy is for blacks to form a new party "dedicated to economic growth for black and white."

Mr. Wicker never says what would happen to blacks running for public office if all blacks split off into a new party, what cracks would widen to chasms in society, what utter joy it would give to white and black supremacists to see blacks march off to a political ghetto. He does not fill in the idea. He just puts it forward two or three times. Like Wernher von Braun, he fires the missile and lets it land where it may. I think it is a dud, but I want to do my bit to water it out.

Mr. Wicker is peeved at writers, including me, who urged more blacks to come out against Louis Farrakhan.

Whether the church fires are an actual conspiracy or several, or a copycat conspiracy of the mind, the worst thing that could happen to America would be more of the ghettoization, mental and physical, that is the fuel of race hatred.

As in the case of Mr. Farrakhan, I think it is the job of white and black, both, to renounce and turn away from ghettoization — yesterday, today and forever.

The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1896: Russian Press

ST. PETERSBURG — The Russian press has broken out in a series of articles on the Russophile demonstrations of the French nation as fresh proof of the solidarity between the two nations. They go on to assert that England is seeking to disturb the peace by stirring up the Cretan insurrection. It is thus the duty of France and Russia to quiet the movement by common agreement and to quiet Turkey by concessions so as to defeat British calculations.

1921: Reds in Mexico

PARIS — [The Herald says in an Editorial:] Mexico has been passing through a series of disturbances productive of increasing anarchy. Now the time appears to the ultra-Radicals to be ripe for a final stroke. They showed their hand a couple of weeks ago by a mob-invasion, with red banners flying, of the Lower Chamber of the Mexican Congress, and an attempt to overawe the Majority Deputies. The latter have armed themselves, in fear of their lives.

1946: Judicial Bullying

WASHINGTON — The disclosure of a dispute between two Justices of the U.S. Supreme Court — Justice Robert H. Jackson, American chief prosecutor at the Nuremberg Trial, and Justice Hugo L. Black, shocked the capital today [June 11]. Justice Jackson protested to the House and Senate Judiciary Committee over what he termed the "bullying" tactics of his associate in the nation's supreme tribunal. The bullying began last year. Justice Jackson complained, when he would not approve Justice Black's judging a case in which the complainant was represented by a former law partner of Justice Black.

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OPINION/LETTERS

Did Clinton's Aides Learn Nothing From Watergate?

By Daniel Schorr

WASHINGTON — "He misused the Federal Bureau of Investigation ..."

That line from the three articles of impeachment against President Richard Nixon in 1974 should have warned the Clinton White House that nothing is potentially as dangerous as using the FBI for its own purposes — especially in an investigation involving the White House itself.

Now, newly released White House documents indicate that in December 1993, seven months after the firing of the travel office staff, the White House personnel security office sought and obtained confidential material on Billy Dale, the fired director of the travel office.

And on Saturday it was disclosed that the White House had obtained files on more than 300 Republicans.

Some Watergate veterans already had a sense of déjà vu when the suicide note of Vincent Foster, the deputy White House counsel, turned up in August 1993 with the cryptic line, "The FBI lied in their report to the AG."

> *Other presidents have used the FBI for their own purposes.*

That was taken to mean that the bureau had not informed Attorney General Janet Reno about the White House's role in the investigation of the travel office.

Then it was revealed that George Stephanopoulos, a White House aide, had asked the bureau, in violation of its rules, to strengthen its press release to say that it was conducting a "criminal investigation" of the travel office.

Other presidents have used the FBI for their own purposes. President Lyndon Johnson had the bureau bug the hotel room of the Reverend Martin Luther King Jr. during the 1964 Democratic National Convention. Mr. Nixon had it wiretap 17 aides and newsmen, looking for news leaks.

Cartha DeLoach, for many years the bureau's liaison with the White House, wrote in his memoirs, "From Franklin D. Roosevelt to Richard Nixon, all the presidents whom I served used the FBI in this fashion."

Perhaps the most dangerous thing Mr. Nixon did was to try to control the agency's Watergate investigation. John Dean, the White House counsel, wrote in his memoirs about nervous sessions with the acting director of the FBI, L. Patrick Gray, "during which he would hand me his personal attaché case filled with FBI reports." Then Mr. Dean would coach White House and campaign officials who were to be interviewed by the bureau or appear before a grand jury. The White House counsel persuaded Mr. Gray that the president, as chief law enforcement officer, was entitled to all reports on criminal investigations. The effort to subvert the FBI's investigation created turmoil in the bureau. But in the end, the subversion backfired. The bureau rebelled and leaked stories to the press, contributing more than Watergate itself to President Nixon's undoing.

With Watergate's lessons in mind, Ms. Reno told the White House to channel future requests for information on FBI investigations through her office. And now, Louis Freeh, the director of the FBI, has temporarily stopped responding to White House requests for confidential files.

The White House's explanation is that the requests were a bureaucratic error. This may end up as only a faint echo of Mr. Nixon's misuse of the FBI. But some two decades after he was driven from office, it may be time to remind another generation of White House staffers that the FBI is not the president's personal instrument and that there is peril in trying to use it as such.

The author, senior news analyst for National Public Radio, contributed this comment to The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

By KAL in Business Central Europe (Vienna). CaW Syndicate.

LETTERS TO THE EDITOR

Iran and Israel

Regarding "A Fly on the Wall Visits the Arab Capitals After Israel's Vote" (Opinion, June 7) by Thomas L. Friedman:

One of Mr. Friedman's flies was on a wrong wall. Iran is not an Arab country. This, despite nasty rhetoric, has made Iran and Israel reluctant allies during the past 17 years. Also, President Hashemi Rafsanjani's presumed thoughts about the change of leadership in Israel are in fact writings on the wall by his archenemies in the Iranian government.

Since he took office seven years ago, the fanatics have traumatized Mr. Rafsanjani and his party for encouraging foreign investment, peaceful coexistence with neighbors and a very limited democratization. One year before the presidential election in Iran, a messy Middle Eastern political landscape is far from beneficial for him and his supporters.

M. BAHARI.
London.

The German Model

Regarding "There's Still Time to Stop the 'Germanization' of America" (Opinion, May 30) by James K. Glassman:

For the majority of the postwar period, the German social system was a most successful model, creating long-term growth and stability as well as ensuring that prosperity was enjoyed by a broader spectrum of society than in other Western industrialized nations.

The "economic and social freedoms" to which the writer refers also have a negative side. Witness the disparity between the winners and the losers of American society. To remain competitive, Europe, and Germany in particular, will be forced to cut the excesses of the welfare state. At the same time, on a continent with a history of social revolutions, heads of government must not forget their social responsibilities. It is not a case of championing the welfare state over unrestricted capitalism, rather a case of finding an appropriate balance between the two.

STEVEN ROTHWELL.
Konstanz, Germany.

Yeltsin and Parliament

In his review of Amy Knight's "Spies Without Cloaks: The KGB's Successors" *(Books, May 28)* Anthony Olcott writes that in the post-Communist era, "Russia has elected two parliaments, but one was closed by Boris Yeltsin's tanks while its successor has proven largely impotent because of constitutional changes imposed by Yeltsin."

In October 1993, Russian Army tanks shelled the last Parliament of the Russian Soviet Federative Socialist Republic, the Congress of People's Deputies — not so freely elected in the spring of 1990, before the breakup of the Soviet Union, the end of Communist rule, the emergence of other political parties and the creation of a Russian presidency. Many candidates at the March 1990 elections to the Congress of People's Deputies were members of the Communist Party of the Soviet Union and had encountered no rival candidates in their constituencies.

It was precisely the Parliament's lack of democratic legitimacy that enabled Mr. Yeltsin to resort to unconstitutional means in resolving his standoff with the anti-reform Congress. Since then, Russians have twice freely elected parliaments. No matter how much these parliaments have acted in opposition to Mr. Yeltsin, he has consistently respected all of their decisions, or opposed them by constitutional means.

The extent to which Parliament has proven impotent, given the way it has shaped practically all major Russian domestic and foreign policy issues over the past two years, remains to be seen.

RICHARD BURGER.
Vienna.

Rumblings of Discontent Over the 'Skeletal Look'

By Ellen Goodman

BOSTON — At first glance, the photo looks like a biogenetic experiment. You can imagine scientists playing with DNA. Let's see what happens if we take the head of a 25-year-old woman and attach it to the body of a 12-year-old boy. Eureka! We get a fashion model.

This time, the model is Trish Goff. This time the outfit is a pair

MEANWHILE

of swimming trunks and a strategically placed towel. This time the publication is not some medical journal but the British edition of Vogue. In the anatomical world of supermodels, Trish Goff has arrived to make Linda Evangelista look pudgy. She is just the latest model to hone the female image down past the "waif look" to the "skeletal look." And the land that brought us Twiggy is deep into the '90s controversy over anorexic chic.

It was 1993 when Kate Moss waif-ed into the limelight at 100 pounds spread over her 5-foot-7-inch frame. Mothers who saw her in Calvin Klein ads wanted to cover the eyes of their adolescent daughters. In 1994, Kristen McMenamy showed up in ads looking as if her only nutrition was the Diet Sprite she was promoting. "As a teenager," boasted the ad copy, "she was so gawky she was nicknamed Skeleton."

By last summer, vigilantes were scrawling graffiti over skinny billboard bodies. "I'm So Hungry," said one. "Please Give Me a Cheeseburger," begged another.

This month, for at least one sane moment, the Swiss watch company Omega pulled its ad from Vogue on the moral grounds that the incredible, shrinking models were encouraging eating disorders among young women.

Well, I am sorry to report that their profile in courage has been reduced to the size of Trish Goff's rib cage. Within days, Omega caved in. But not before we got the message. The company chairman recanted his stand, saying, "It is not in anybody's interest to influence the editorial position of any given media." The magazine publisher recounted his revenues, saying, "It's good news in terms of editorial independence."

Editorial position? Editorial independence? The defense of Trish the Biogenetic Wonder Girl was cast, without a single tongue in cheek, as a serious matter of free speech. Any day now I expect to see a symposium on the First Amendment vs. Anorexia.

I suppose every woman who's ever leafed through pages of this fat-free zone knows what the editor and advertiser finally confessed: Fashion takes an editorial stand on the proper body size as if it were their domestic policy platform. This month alone, the same British Vogue offers an article titled "Don't Hate Me Because I Am Thin." Mademoiselle has a piece on whether friends make you fat, and Self has an article on "Weight Loss That Lasts." Harper's Bazaar tops them all with a swimsuit feature titled "Swim at Your Own Risk." The models barely add up to a shark snack.

A generation ago, the average model weighed 8 percent less than the average woman. Now she weighs 23 percent less.

The parameters of weight gain are narrower and the price is higher. When Alicia Silverstone, the 19-year-old actress, arrived at the Academy Awards dinner carrying a few extra pounds, the tabloids dubbed her "more 'Babe' than babe."

I know that it's not politically correct to describe women as victims, even fashion victims. Our daughters are supposed to emerge from adolescence inoculated against the feel-bad culture. But in fact, the best and brightest are raised by the culture to worry about getting into law school and getting into a size 2.

Anorexia is just the top of the eating disorder hierarchy. Walk into a college dining room and try to find a young woman who has a natural, easy attitude to eating.

In the mix of athletic and anorexic messages, there is a double whammy. The most enlightened of our daughters are now able to feel bad about their bodies and feel bad about feeling bad about them.

The editorial position of the fashion world? You can read it in another generation of girls growing up in painfully hostile relationship to their own bodies. Trish Goff is just another skeleton in the closet.

The Boston Globe.

Photo by Tabrumbi Tanuma

"Children in many nations continue to be victims of adults' wars—losing their parents and their homes...their limbs and their lives-to the machinery of violence." —from UNICEF's *Progress of Nations 1996* report

This brings added meaning to "the joy of photography."

This is a photograph of parents and children together, as they should be. And a camera not only helps make photographs like this possible; it can also help make family reunifications possible.

UNICEF estimates that there are currently around 53 million people—half of them children—uprooted by the waves of violence sweeping across the world.

Yet, for a great number of those children, there is hope. Because, in countries devastated by war, UNICEF and other organizations are participating in programs that often utilize photography as part of a database to help parents or other relatives identify unaccompanied children. Whether in the refugee camps of Rwanda, or in other parts of the world affected by strife.

As a company long associated with photography and visual communications, we at Canon are happy to see photographic technologies being employed in such a beneficial way. Capturing not only images for viewing, but opportunities for bringing families back together. Providing not only moments of pleasure, but lifetimes of happiness.

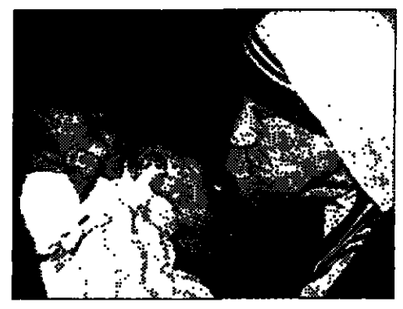
As a worldwide organization that believes in living and working together for the common good through all possible means, including localized empowerment and development, we are gratified by UNICEF's community-based agenda to overcome the effects of conflict, to build the foundations of peace. Because we, too, envision a world where there are no lost children, but rediscovered joy.

"The joy of being together."

Canon

The Place of the Child.

An excerpt from the address by Mother Teresa—Nobel Peace Prize laureate, founder of the Missionaries of Charity, and champion of the poor— to the National Prayer Breakfast on February 3, 1994, in the United States of America.



"We must bring the child back to the center of our care and concern. This is the only way that our world can survive because our children are the only hope for the future. As older people are called to God, only their children can take their places."

Mother Teresa

unicef 1946 - 1996

CHILDREN FIRST!

For more information, please contact your nearest UNICEF office or National Committee for UNICEF.

This column is donated by Canon and the International Herald Tribune.

Packaging Demi Moore

By Sharon Waxman
Washington Post Service

LOS ANGELES — Demi, body builder. Demi, feminist philosopher. Demi, striptease artist. Demi, comedian. Demi, George Washington.

There is, it seems, no end to the ways Demi Moore can be packaged, pitched and promoted for her new movie, the title of which is (need we even mention) "Striptease." If you feel as if you've been gazing at the dewy-lipped, doe-eyed actress for months, that's because you have.

One appearance on David Letterman in January, with Moore showing off her rock-hard bod, was enough to send ripples of coverage through the media.

Also creating aftershocks was an interview with Barbara Walters that aired just after the Academy Awards in March in which Moore discussed the empowering virtues of her $12 million salary for playing Erin Grant, a mother who turns to stripping to pay her legal fees in a custody battle.

For the film's marketers, the Walters interview was a real coup. "We decided that this would be a great springboard for the publicity, to make it an event," says John DeSimio, senior vice president for publicity at Castle Rock Entertainment. "What better way to do it?"

For months now, the public's appetite has been whetted — soaked is more like it — to watch Moore take it all off.

For the infotainment media machine, there has been a steady stream of "Striptease" fodder: Castle Rock "sneak previewed" the trailer on "Entertainment Tonight" during the March sweeps, then got coverage on "ET" and "Extra!" over a noncontroversy involving a request by the Motion Picture Association of America to revise the demi-naked-Demi promotional poster.

Demi Moore on the cover of George magazine, part of a media blitz for her new movie "Striptease."

Castle Rock also gave "exclusive clips" of the movie to those shows plus E! and CNN during the May sweeps.

Movie magazines and gossip columns have been thrown juicy bits, such as the item that the movie's original ending failed with a test audience and that a more upbeat finale was being shot as a replacement.

The Los Angeles Times recently weighed in with a lengthy feature about the difficulties of selling "Striptease" as a comedy, since for some mysterious reason the public had begun to perceive it as an erotic thriller. (Maybe it had something to do with Castle Rock's distribution of 1,000 "MotionVision" cards, which, when tilted at different angles, show Moore in various stages of undress.)

Moore is currently on the cover of George posing as the Father of Our Country (with body-paint stripes); a brief discussion between her and Carl Hiaasen, author of the book on which the movie is based, awaits readers inside.

She is scheduled to appear on the covers of W, People and Interview in the next couple of weeks; the last is the only publication to which she has given an interview.

And then there are the myriad noncover magazine appearances, like the feature in Marie Claire about body makeup.

AND now for the amazing part: All of this publicity has come without journalists having seen the movie, which is still in postproduction.

"What's sad is we don't have the film," laments DeSimio. "It will be our best ambassador, but it won't be ready until about 10 days before the release" in the United States on June 28. Well, actually, that clip of Demi wickedly ripping off her shirt as she strides down the carwalk has served pretty well.

Was all of this attention the result of a carefully calculated strategy, or dumb luck with a sexy star?

"We haven't tried to get any of this. . . . This has captured the interest of people above and beyond most of our movies," says Martin Shafer, president of Castle Rock Pictures. "The publicity of films often take on a life of their own."

But that seems pretty hard to believe, especially with publicity kingpin Pat Kingsley representing both Moore and the film.

"Look, this isn't brain surgery we're doing here," Kingsley says candidly. "There is a heavy interest in Demi playing this character. 'Striptease' is not a difficult movie to publicize."

Still, it's pretty impressive to get a star on the cover of a magazine ahead of a film's opening without that star granting an interview.

Just for the record, Moore will not be doing any U.S. print interviews before the movie opens, since she, like many other A-list actors, has grown increasingly reluctant to submit to the barbs of print journalists, say Kingsley and Shafer.

A two-day press junket next week will be for electronic and international media only.

"She's one of those who have felt the sting" of the press, says Kingsley. "She's been tired of defending her marriage, which is going on 10 years; for nine of those years there have been rumors of Moore and Bruce Willis breaking up. You get tired of it all."

And frankly, Shafer adds, 'Striptease' just doesn't need any more help. The publicity campaign, with its visual focus, has already been a smashing success. "We don't need that much more awareness on 'Striptease' — everyone wants to present the trailers," says Shafer. But he adds quickly: "In some ways you can never do too much."

A Return of the Essential Bennett

By Sheridan Morley
International Herald Tribune

LONDON — At the Donmar Warehouse is a wonderfully welcome return of Alan Bennett's "Habeas Corpus," his 1973 snapshot farce about the English trying to come to terms with their sexuality and as usual failing miserably in the attempt. This is Feydeau by way of Freud, Ben Travers and Ray Cooney by way of Masters & Johnson.

It's a riotously funny account of people with their defenses up and their trousers down, made all the more memorable by the fact that every character (henpecked husband, frustrated wife, ubiquitous char, lecherous curate) are, even as the lights go up on the first scene, old friends of ours and each other, so Bennett doesn't have to waste much time on plot or introductions. Instead, we get (as in "Forty Years On," Bennett's first and still best play) the echoes of Betjeman and Wilde, but now in darkest Hove where the great fear is of sex rather than death. Sam Mendes dexterously directs a wondrous cast led by Brenda Blethyn and Jim Broadbent, whose ultimate dance of death is as great and as greatly scary as that of Sir Alec Guinness in the first staging. Praise does not come much higher than that.

What is most interesting about "Habeas Corpus" is that it prefigures almost all of Bennett's other work (with the exception of "Forty Years On") and points us toward all of his most obsessive interests, though here seen through the extended parameters of basic farce. Some of the jokes have indeed dated quite badly in almost a quarter of a century, but the central conceits of loneliness and inhibition and a desperate desire to talk to the audience in the vain hope that they may come up with some kind of a solution all work as pointers toward what Alan was later to make his major interest.

Within "Brighton's plush, silk-stocking district of Hove" can be found all of Bennett's recurring themes, and

LONDON THEATER

the notion of a doctor boasting at having looked at the genitalia of several thousands patients ("No industrious whore could have done more") perfectly captures Bennett's belief that in our beginnings and our endings is nothing more than the material for a quiet if apologetic snigger.

Wilde and Coward are not a million miles from here either ("He only went into the army in order to put his mustache to good purpose — a passing out parade at Sandhurst had left him forever incapable of having children.")

He who lusts last, in the view of Dr. Wicksteed is he who lusts longest, but there is a built-in hopelessness that is what makes "Habeas Corpus" so tragically hilarious. As the author elsewhere once explained, we used to have a romantic and old-fashioned concept of honor, patriotism, chivalry and duty, but now the great words have been canceled out, the secret garden invaded by tourists and our notion of an ordered sexual society destroyed by a feeble search for nonexistent pleasures. In its own sometimes confused way, "Habeas Corpus" is telling us that nobody ever gets the body of the title. It just lies there rotting before and after death.

"Camelot" had its problems from the very beginning, and if last week's dire performances at the Grand Temple, Freemason's Hall, are anything to go by then the show will always have its troubles.

The production that Frank Dunlop (who staged the first major revivals on American tours of the late 1970s) cobbled together was so desperately under-rehearsed, inaudible and undercast that it was difficult to make any case for the show at all. Paul Nicholas was a hopelessly uncharismatic Arthur, Samantha Janus played Guinevere as if she had just come 15th in the Eurovision Song Contest, Jason Donovan was a lackluster Mordred and the supporting cast appeared never to have seen either a stage or an audience.

Yet even in these incredibly tacky surroundings, the score of "Camelot" still soars out at you, from "I Wonder What the King Is Doing Tonight" all the way through to "If Ever I Would Leave You." We are left to build our own dream casts — Vanessa Redgrave from the movie in the best performance she has ever given (not that she'd care to admit it), Richard Burton and Roddy McDowall from the first Broadway staging, Laurence Naismith's screen Merlin. I for one believe we have not yet, even after 35 years, seen the definitive "Camelot."

Early Music's Crossover Zone

By Alex Ross
New York Times Service

BERKELEY, California — At a time when black despair hangs over large sectors of the classical music world, early-music specialists are actually wondering whether their business is too good.

At a panel discussion addressing the phenomenon of best-selling Gregorian chant records, Katherine Bergeron, a musicologist at the University of California at Berkeley, spoke skeptically of "music lying in the cracks, in an ill-defined space between history, novelty and spirituality." Early music as a whole has fallen into that strange crossover zone. Through coffee ads and rush-hour radio programming, it has become part of the great subliminal murmur of mass culture.

At the same time, Bergeron bemusedly found things to like in even the most meretricious chant-exploitation vehicles. It is just as well, since the community of which she is a part has profited from the commercial cachet of early music. In a very short time, the Berkeley Festival and Exhibition has become a remarkable institution on the American musical scene. It began in 1990, in an off year of the biennial Boston Early Music Festival. Its fourth installment concluded on Sunday night, having presented 67 concerts over 10 days at various locations on or near the Berkeley campus. All events drew large, strikingly diverse crowds.

However curious the final fate of their product, the musicians here did not seem at all distracted from serious work. The early-music scene in the San Francisco Bay Area may have had its roots in the Renaissance play-acting popular in hippie-dom, but it has become (alongside Boston's) one of two great centers for period-instrument building and pre-Classical performance in the United States. Its increasing luster has attracted quite a few exceptional European musicians who previously avoided the American market.

A complaint often made about original-instrument performances is that the instruments themselves almost demand an awkward execution. Behind that complaint lingers the suspicion that mediocre musicians have sought refuge in novel timbres. Il Giardino Armonico, led by the violinists Enrico Onofri and Marco Bianchi, are brilliant players by any standard. Their control of pitch and control of the bow are unerring. They miraculously bring out all the joyous weirdness in Vivaldi's writing without surrendering an inch of their nearly overwhelming stylishness.

The San Francisco-based Philharmonia Baroque sounded less suave, less assured. But the players were toning down their usual exuberance to make room for the nonflamboyant, studied but deeply musical playing of the three Kuijken brothers of Belgium: Sigiswald, conducting and playing violin; Barthold, playing flute; and Wieland, playing viola da gamba. The program afforded a rare chance to hear Telemann's Suite in D, a lonely summit of the gamba concerto repertory. Wieland Kuijken played it with effortless grace. Of the flute pieces, Vivaldi's "Notte" Concerto stood out for its eerie shifts of mood.

Meanwhile, the "chant phenomenon" found high-minded advocates in the seven women of Sequentia, singing Hildegard von Bingen's "Songs to Maria." Barbara Thornton, the group's leader, participated in the panel discussion, where she loftily distanced herself from scholarly debates over changing fashions in chant.

Her presumption of direct, unmediated contact with the source material is questionable: why the clumsy translations of texts in the program, including a bowdlerization of anti-Semitic texts? Then again, her authority as a leader made for powerfully unified, austerely expressive performances.

The American Bach Soloists closed the festival with Bach's St. Matthew Passion. Jeffrey Thomas accomplished the rare feat of singing the Evangelist and conducting simultaneously. Catherine Bott, Benjamin Butterfield and Judith Malafronte led the generally excellent cast, although William Sharp was miscast as Jesus.

A POWERFUL, precise chorus weighed against some anemic string tuttis and wayward woodwinds. This was a fleet, spirited Passion; Pilate's negotiations with the crowd have rarely sounded so operatic. But it lacked the meditative gravity of the greatest Passions.

In the beginning, some early-music specialists thought it enough to trot out weird instruments and weird tempos and claim an authentic performance. That kind of arrogant rag-tag sound still sometimes prevails. But groups like Il Giardino Armonico and Sequentia have sought out more elusive kinds of authenticity: supreme virtuosity, passionate engagement. If such achievements have been underwritten by drive-time radio and New Age chant, no one should complain too loudly.

Divas and Druids in 'Norma'

By David Stevens
International Herald Tribune

PARIS — The Paris Opéra's new production of Bellini's "Norma" has the right principal ingredients with Carol Vaness in the title part and Susanne Mentzer as Adalgisa, both of whom got vigorous and deserved ovations at the premiere on the Bastille stage.

Completing the musical picture were the firmly shaped and sensitive musical direction of the young Italian conductor Carlo Rizzi, making his debut in the house; a stalwart Pollione delivered by the Bulgarian tenor Boiko Zvetanov in dire conditions, jumping in on 24 hours' notice for the scheduled Franco Farina, and the solid Oroveso of Dimitri Kavrakos.

Vaness is known mainly for her numerous Mozart roles, but she is a soprano for all seasons, and Norma is the most recent addition to her extensive repertoire. Hers is not as ample a voice as that of many past Druid priestesses, but she brings to the role a classical poise, a breadth of phrasing and plenty of temperament for the angry confrontations with her absconding boyfriend. If the famous opening aria seemed restrained, Vaness moved from strength to strength as the evening progressed.

Mentzer's career seems to have been developing richly, and the mezzo soprano made a splendid partner for Vaness as the junior priestess who has inadvertently stolen her superior's lover. The two great Norma-Adalgisa duets came off as the musical-dramatic highlights they are meant to be.

Yannis Kokkos was responsible for the staging, sets and costumes, with mixed results. The effective basic set of a grove of sacred druidic oaks was atmospheric, reinforced by the occasional snow flurry, but it was traversed from front to rear by what seemed to be an elevated freeway, under which most of the public gatherings took place. Norma's rustic abode had a portal and pillars suitable for the head office of a bank.

Kokkos's handling of the singers seemed motivated mainly by practical considerations. He did not let things get static, a danger in this opera, and he kept the principals near the front of the stage most of the time. But, granted that Norma is a very angry woman, it may not have been necessary for her to carry a large kitchen knife for most of Act 2.

□

Gluck had a long, varied and much traveled career before he arrived at his operatic reforms and the great French operas toward the end of his life. Indeed, he was something of a chameleon, moving deftly from one style to another as occasion required, even if Handel didn't think much of his grasp of counterpoint.

"La Clemenza di Tito," done in 1752 for Naples to the same Metastasio libretto that Mozart later used in much revised form, is at the Théâtre des Champs-Elysées in a production by the ingenious team of Patrice Caurier and Moshe Leiser.

This is an opera seria of classic cut, which is to say a succession of arias with no ensembles until a final chorus. One way of avoiding the impression of a concert in costume is to have the sets move. Caurier and Leiser and their designer, Christian Fenouillat, have come up with a set of sliding and shifting panels, painted to resemble richly colored curtains, that create a series of varied spaces. Agostino Cavalca's modern costumes were more effective for the women than for the male characters.

Gluck thought well enough of his music to recuperate one of the arias for "Iphigénie en Tauride" a quarter-century later, but despite some fine opportunities for the singers a certain sameness sets in.

Even so, the composer was well served by Elzbieta Szmytka, as Vitellia, Sandrine Piau as Servilia, Audrey Michael as Sextus and Laura Polverelli as Annius, and Adrian Thompson suffered manfully under the burden of being the most preposterously forgiving monarch in all opera. Louis Langrée and the Orchestre de Picardie provided excellent support in the pit.

BOOKS

GHOST OF A CHANCE: A Memoir

By Peter Duchin with Charles Michener. 380 pages. $27.50. Random House.

Reviewed by
Terry Teachout

PETER Duchin has never been much admired by his fellow musicians, who have been known to tell cruel jokes about his maladroit piano playing. But his success as a purveyor of danceable background music for upper-crust social functions is so complete that his name, like that of his father, Eddy, has become something of a byword.

Both men even made it into the upper-middle-class fiction of their time. Eddy in John P. Marquand's 1949 novel "Point of No Return" (Charles Gray's kids listen to his band on the radio) and Peter in Whit Stillman's 1990 film "Metropolitan" (the members of the Sally Fowler Rat Pack dance to his band at the Plaza Hotel in New York). There are worse ways of achieving immortality.

Still, it never occurred to me that I'd someday be reading a book by Peter Duchin, much less enjoying it. Yet "Ghost of a Chance," Duchin's ghostwritten autobiography, is intelligent and amusing, even rather touching; it is also a social document of modest but nonetheless genuine significance. For Duchin has, as they say, known everybody, and in certain cases, most notably that of the ever-popular Pamela Harriman, he's more than happy to tell tales out of school.

Duchin's story has built-in pathos: His father died of leukemia in 1951, inspiring Hollywood to make a truly awful bio-pic called "The Eddy Duchin Story," in which Eddy was played by Tyrone Power and his debutante wife — who died a few days after her son Peter was born — by Kim Novak. (Young Novak met young Duchin during the shoot, with consequences he describes, not entirely tactfully, as "Oedipal.")

But Peter had never spent much time with his father, who had mostly either been on the road or in the navy; instead, he was raised by Averell and Marie Harriman, the latter of whom had had an affair with Eddy Duchin, making the whole situation spectacularly complicated.

Growing up with the Harrimans accustomed Peter to living in the precincts of wealth; alas, he didn't have any of his own and so had to get a job. In 1962 he finally succumbed to the inevitable and launched a society band.

The Peter Duchin Orchestra was an instant hit with monied dancers, and since then its leader has wandered happily through the world of cummerbunds and evening gowns, in the process getting to know such interesting people as Toots Shor, George Plimpton, Arthur Rubinstein, Sam Goldwyn, Salvador Dali, Ava Gardner, Frank Sinatra (whom he describes very vividly) and Brooke Hayward (who became his second wife).

What is missing from "Ghost of a Chance," not altogether surprisingly, is any sense of how it felt for Peter Duchin to give up his place in high society and become a servant of the rich. He never suggests that his clients have treated him other than elegantly, but anyone who has played dance music for the upper classes knows all too well that many wealthy people view musicians as tradesmen, and one may take leave to doubt that Duchin's life, however happy, has been quite as devoid of snubs as his memoir implies. (Nor was I convinced that Eddy Duchin's Jewishness played as minor a part in his son's life as it does in this book.)

Still, "Ghost of a Chance" is full of good stories, among them the wonderfully cynical tale of how Duchin, who had never given a downbeat before 1962, contrived to turn himself into a successful society band leader. The trick, he confesses, is to play everything in march tempo: rich WASPs, it seems, have no rhythm — and avoid jazz like the plague.

As for the ineffable Pamela Digby Churchill Harriman, whose belated entry into the life of Duchin's quasi-stepfather caused him much vexation, she gets an entire chapter, which is worth the price of admission all by itself.

Terry Teachout, a music critic who played for country club dances in Kansas City from 1979 to 1982, wrote this for The Washington Post.

BEST SELLERS

New York Times
This list is based on reports from more than 2,000 bookstores throughout the United States. Weeks on list are not necessarily consecutive.

FICTION

This Week		Last Week	Wks. on List
1	THE RUNAWAY JURY, by John Grisham	1	2
2	HOW STELLA GOT HER GROOVE BACK, by Terry McMillan	2	4
3	THE TENTH INSIGHT, by James Redfield	3	5
4	MOONLIGHT BECOMES YOU, by Mary Higgins Clark	4	8
5	SUDDEN PREY, by John Sandford	5	3
6	MALICE, by Danielle Steel	6	7
7	OH, THE PLACES YOU'LL GO!, by Dr. Seuss	15	148
8	I WAS AMELIA EARHART, by Jane Mendelsohn	8	5
9	THE CELESTINE PROPHECY, by James Redfield	7	119
10	FALLING UP, by Shel Silverstein		1
11	HER OWN RULES, by Barbara Taylor Bradford	11	4
12	PRIMARY COLORS, by Anonymous	10	18
13	FLOATERS, by Joseph Wambaugh		1
14	RUINS, by Kevin J. Anderson		1
15	NEANDERTHAL, by John Darnton	13	6

NONFICTION

1	BAD AS I WANNA BE, by Dennis Rodman with Tim Keown	1	4
2	THE DILBERT PRINCIPLE, by Scott Adams	2	6
3	IN CONTEMPT, by Christopher A. Darden with Jess Walter	3	10
4	NO SHIRT, NO SHOES... NO PROBLEM! by Jeff Foxworthy	14	2
5	MIDNIGHT IN THE GARDEN OF GOOD AND EVIL, by John Berendt	4	110
6	I LIVED TO TELL IT ALL, by George Jones with Tom Carter	11	3
7	UNDAUNTED COURAGE, by Stephen E. Ambrose	6	14
8	EMOTIONAL INTELLIGENCE, by Daniel Goleman	7	36
9	HITLER'S WILLING EXECUTIONERS, by Daniel Jonah Goldhagen	10	8
10	RUSH LIMBAUGH IS A BIG FAT IDIOT, by Al Franken	5	19
11	HOW COULD YOU DO THAT?! by Laura Schlessinger	8	18
12	THE CLOISTER WALK, by Kathleen Norris	9	4
13	BLOOD SPORT, by James B. Stewart	13	11
14	THE RANTS, by Dennis Miller	12	9
15	THE RE—ENCHANTMENT OF EVERYDAY LIFE, by Thomas Moore		1

ADVICE, HOW-TO AND MISCELLANEOUS

1	SIMPLE ABUNDANCE, by Sarah Ban Breathnach	1	10
2	MEN ARE FROM MARS, WOMEN ARE FROM VENUS, by John Gray	2	159
3	THE ZONE, by Barry Sears with Bill Lawren	3	12
4	THE SEVEN SPIRITUAL LAWS OF SUCCESS, by Deepak Chopra	4	61

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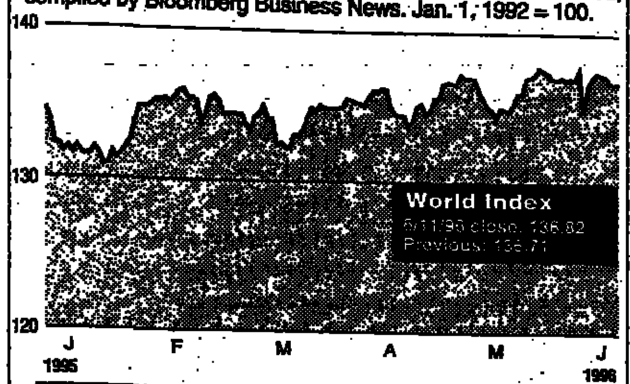
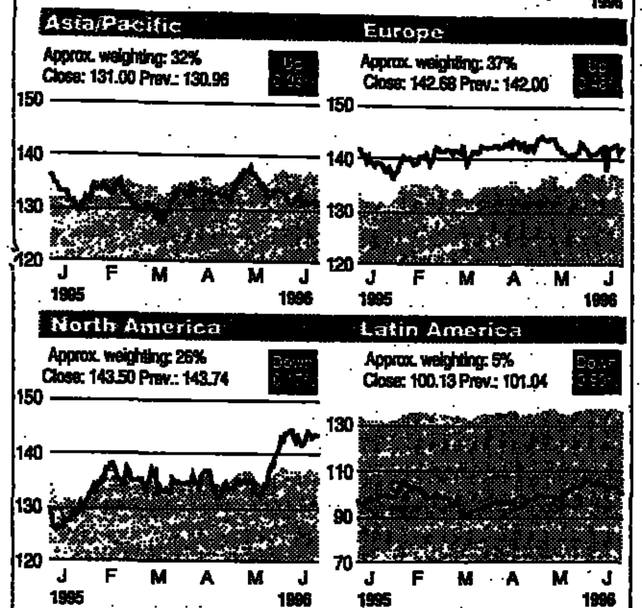
Herald INTERNATIONAL Tribune
BUSINESS / FINANCE
WEDNESDAY, JUNE 12, 1996

THE TRIB INDEX: 136.82

International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.





The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, *and* Argentina, Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Mexico, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden, Switzerland and Venezuela. *For Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization, otherwise the ten top stocks are tracked.*

Industrial Sectors

	Tue. close	Prev. close	% change		Tue. close	Prev. close	% change
Energy	145.25	144.84	+0.42	Capital Goods	148.11	148.63	–0.35
Utilities	126.87	127.17	–0.24	Raw Materials	156.65	156.66	–0.01
Finance	119.09	119.06	+0.03	Consumer Goods	145.72	145.29	+0.30
Services	127.11	126.85	+0.20	Miscellaneous	141.83	142.84	–0.71

For more information about the Index, a booklet is available free of charge. Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France.

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London Gets New Leader for Exchange

Compiled by Our Staff From Dispatches

LONDON — The London Stock Exchange on Tuesday named Gavin Casey, former chief operating officer of Smith New Court Group, as its chief executive, ending a five-month search for a leader for Europe's largest stock market.

Mr. Casey, 49, replaces Michael Lawrence, who was fired from the stock exchange in January amid a dispute with members about how to introduce an electronic trading system.

Mr. Lawrence had complained that Smith New Court, which was bought by Merrill Lynch & Co. last year, was among the market makers that had pushed for his resignation. Mr. Lawrence wanted the exchange to set up an electronic order book to operate along side the traditional system.

Market makers had seen the electronic order book as a competitor, but Mr. Lawrence said the step was needed to stem eroding market share.

For his part, Mr. Casey said he had no preference about which system the exchange used, as long as it was favored by the majority of members. "I'm in favor of doing what the users think is right," he said.

Mr. Lawrence's firing for his handling of the introduction of electronic order-matching came only two years after Peter Rawlings resigned as chief executive of the exchange. He quit after the exchange abandoned a four-year, £75 million ($115.13 million) project, called Taurus, to update its settlement system.

"It's a brave man that steps onto such a heavily blood-stained bit of carpet," said James Dewhurst, equity salesman at Charterhouse Tilney Securities.

Other members said Mr. Casey's presence would be welcomed, although they questioned whether anyone could be successful running an institution with so many diverse elements. *(Bloomberg, AP, AFX)*

U.S. Sees Open Sky In Air Agreement

By Adam Bryant
New York Times Service

NEW YORK — A marketing alliance reached Tuesday between American Airlines and British Airways is expected to lead to an aviation accord between Britain and the United States to replace one that U.S. officials have been dissatisfied with since it was signed 50 years ago.

An important aspect of the alliance will revolve around Heathrow International Airport, the world's busiest hub for international traffic and a linchpin in the strategy of the United States to bring American-style open skies to the more restrictive world of European air travel.

For decades, the United States has lobbied Britain for a freer aviation policy to allow more carriers to fly into Heathrow than the two that have been allowed — Pan American World Airways and Trans World Airlines, later replaced by United Airlines and American Airlines. But an alliance between American and British Airways, which would not be announced if the airlines did not think they had support from their governments, suggests Britain and the United States are likely to loosen restrictions on flying to and beyond Heathrow.

"The U.K. is our largest aviation partner," said Patrick V. Murphy, the deputy assistant secretary for aviation and international affairs at the U.S. Transportation Department. "An agreement with them would represent the most profound breakthrough we've achieved on open skies internationally."

Such an agreement, however, will not be reached smoothly. Other U.S. airlines likely will criticize the American Airlines-British Airways accord, arguing their combined share of almost 60 percent of the flights between the two countries will hurt competition.

That lobbying effort has begun. TWA filed a request on Monday in Washington with the Transportation Department for three daily round-trip flights between Kennedy and Heathrow. "The traveling public in this market is ill served by the concentration of market power in the hands of a very limited number of competitors," said Jeffrey H. Erickson, president of TWA.

Nor is an agreement likely to be reached quickly. Delta Air Lines waited about a year to receive its recent tentative approval for antitrust immunity for its alliances with Sabena, Swissair, and Austrian Airlines. Those countries already had open-skies agreements with the United States.

The goal of the alliance is to create choices for consumers, so that travelers will be able to call American, for example, to book a flight to a far-flung destination, even though a portion or all of that

See SKIES, Page 17

Producer Prices Unexpectedly Fall For U.S. in May

Compiled by Our Staff From Dispatches

WASHINGTON — Inflation was a no-show in May as prices paid to U.S. factories, farmers, and other producers unexpectedly fell 0.1 percent, Labor Department figures showed Tuesday.

Falling energy costs and stable food prices contributed to the second monthly decline in the producer price index this year.

Analysts said that suggested the Federal Reserve Board would not increase the overnight bank lending rate at its July policy meeting.

Producer prices fell 0.1 percent in May, and were flat after volatile food and energy prices were excluded. "We see no signs of inflation in this report," said Peter Kretzmer, an economist at NationsBank Corp. in New York.

The better-than-expected price report gave an immediate but brief boost to financial markets. But stocks closed lower after a bout of program trading, while bond prices posted only a slight gain.

Cynthia Latta, an economist with DRI-McGraw Hill Inc. said that the producer price index showed that energy costs have begun to retreat and price pressures in other commodities are remaining under control.

"You can't do much better than we have been doing on the PPI, but that doesn't stop the Fed from worrying about inflation. They are focused on wages, and wages are starting to creep up," Ms. Latta said.

With the May decline, wholesale prices were up at an annual rate of 2.2 percent in the first five months of this year, little changed from a 2.1 percent rise for the similar period last year.

Producer prices excluding food and energy were rising at a 0.3 percent pace during the first five months of the year.

Producer energy prices, which make up 13.6 percent of the index for finished goods, fell 0.6 percent during May. Gasoline prices held steady, while home heating oil costs declined 7.3 percent.

Wholesale food prices, which make up 22.8 percent of the index, were unchanged as rising fruit costs were offset by falling prices for beef and vegetables.

Given the PPI data, "there's no pressing need for the Fed to act in July," said Scott Brown, an economist at Raymond James & Associates in St. Petersburg, Florida.

A separate report Tuesday hinted at weakness in consumer spending and a possible precursor of a second-half slowdown. The American Bankers Association said consumers' credit-card delinquencies surged in the first quarter to the highest level in 15 years. Overdue accounts rose to 3.53 percent for credit cards in the quarter, up from a 3.34 percent in last year's final quarter — and a 11 percent increase from the same quarter a year earlier. *(Bloomberg, AP)*

China Takes 'Constructive Tone' in Trade Talks

Compiled by Our Staff From Dispatches

WASHINGTON — Chinese authorities are taking a "constructive tone" in talks aimed at averting U.S. sanctions over China's piracy of American products, Charlene Barshefsky, the acting U.S. trade representative, said Tuesday.

But she said it was "too early to tell" whether the United States would have to impose sanctions on China for its failure to fully implement a 1995 intellectual-property-rights agreement.

The sanctions deadline is Monday, and China has said it would retaliate if U.S. action was taken.

Talks between the two countries ended last week without a resolution, but a second round of negotiations is scheduled for Thursday in Beijing.

"I do think the Chinese appreciate the seriousness of the situation, and it is clear they have begun to take action," Ms. Barshefsky said. "But it is also clear that they have quite a ways to go."

China said Tuesday it revoked the licenses of two compact-disk manufacturers for piracy, after announcing the closure of four other assembly lines on Sunday.

"This again manifests our government's serious stand on protecting intellectual-property rights and its resolution in cracking down on copyright violation," the official Xinhua news agency said. *(Bloomberg, AFX, Reuters)*

MEDIA MARKETS

An Uphill Battle for On-Line Profit

By Steve Lohr
New York Times Service

NEW YORK — Last year was the year when nearly a thousand newspapers, magazines and new-media start-ups rushed to the Internet. This year, as the bills pile up, the same gang is puzzling over how to get these electronic ventures to pay their own way.

So far, they are going about it with the old-fashioned methods, trying to lure advertisers and subscribers. Dow Jones & Co.'s The Wall Street Journal, The New York Times Co. (which owns half of the International Herald Tribune) and Time Warner Inc. have announced plans to charge for some or all of their Internet offerings starting this summer.

It is not surprising that Internet publishing, a field open to giant conglomerates and small entrepreneurs alike, is increasingly commercial. But it does contradict the predictions of many mavens, who just a year or so ago said the Internet population was a freewheeling culture that looked upon advertising as anathema and would not pay for online material. None of the old commercial rules was supposed to apply.

Guess again.

Now that the Internet's World Wide Web — a multimedia blend of text, graphics, video and audio — has become widely accessible, it has become increasingly commercial. On-line publishers are trying all the tricks in the book — from free trials to pay-per-view services — to try to make a buck.

At the start of 1995, there were only 100 on-line newspapers, but now there are 1,100, according to statistics from Editor & Publisher and Planetary News, a consultancy specializing in electronic publishing. But "only the strongest are going to survive," said Steve Outing, president of Planetary News.

To make Internet publishing profitable the advertising market will have to take off. Last year, when advertising on Web sites was new, it totaled $43 million. That compares with $32 billion in TV advertising, $22.5 billion in

See NET, Page 17

The Web-Surfing Population Diversifies

Reuters

ATLANTA — The average user of the World Wide Web is a 33-year-old white English-speaking male with an income of $59,000, but this population is diversifying, according to a study released Monday by the Georgia Institute of Technology.

The survey found that an increasing number of women are using the Web.

Women accounted for 31.5 percent of people surfing the Web, up from 29.3 percent in a similar survey last autumn. In Europe, however, the number of female users rose by 45 percent.

"It's becoming more diverse in terms of age groups and gender," said Colleen Kehoe, a researcher who worked on the study.

Still, 89 percent of those surveyed said English was their native or first language and 87 percent were white.

The survey of 11,700 Internet users was conducted by Georgia Tech's College of Computing from April 10 to May 10. The researchers admitted their online survey was not a random sampling of computer users, but they believed the findings were representative.

Of those surveyed, 65.6 percent said they visited search sites frequently, and 37.9 percent said they read on-line newspapers. CNN's site was frequently visited by 35.9 percent of respondents.

Despite the popularity of these sites, Web users said they get most of their news from traditional sources.

Web surfers generally said they value their privacy and do not want to pay extra to get information through the Web, the survey found.

Four out of five people said their main problem with the Internet was the amount of time it took to retrieve information.

CURRENCY & INTEREST RATES

Cross Rates

June 11

	$	£	D.M.	F.F.	Lira	D.Fl	B.F.	S.F.	Yen	C$	Peseta
Amsterdam	1.7185	2.641	1.1149	0.3306	0.111*	—	5.4445*	1.3586	1.5713*	1.2585	1.3275*
Brussels	31.405	48.3875	20.569	6.063	2.0365*	18.3675	—	24.945	0.2983	23.00	24.47*
Frankfurt	1.5344	2.357	—	0.295	0.9884*	0.893	4.8614*	1.2128	1.4083*	1.1248	1.1844*
London (a)	1.5357	—	2.3597	7.9946	2,380.71	2.642	48.5295	1.9464	168.02	2.0955	199.01
Madrid	129.476	199.59	84.432	24.902	8.345*	75.395	4.1045	102.45	118.319*	94.875	—
Milan	1,551.56	2,384.59	1,011.76	298.41	—	903.69	49.186	1,227.69	14.179	1,136.32	11.983
New York (b)	—	1.5355a	1.5348	5.20	1,550.00	1.7165	31.75	1.3645	109.455	1.3648	129.45
Paris	5.1995	7.991	3.3906	—	0.3351*	3.0277	0.1648	4.1142	4.7515*	3.81	4.0855*
Tokyo	109.05	167.33	71.03	20.99	0.704	63.46	3.452	86.14	—	79.96	0.8422
Toronto	1.3657	2.0963	0.8894	0.2625	0.0881*	0.7942	0.4324*	1.0706	1.2465*	—	1.055*
Zurich	1.2465	1.9445	0.8244	0.2434	0.0815*	0.726	4.0073*	—	1.1571*	0.9272	0.9771*
1 ECU	1.2406	0.8118	1.9132	6.487	1,935.76	2.1425	39.3563	1.5768	136.527	1.7026	161.542
1 SDR	1.4436	0.9323	2.2049	7.4771	2,232.66	2.4882	45.4078	1.8178	156.845	1.9642	N.Q.

Closings in Amsterdam, London, Milan, New York, Paris and Zurich, fixings in other centers; Toronto rates at 3 p.m.
*a: To buy one pound; b: To buy one dollar; *Units of 100; N.Q.: not quoted; N.A.: not available.*

Other Dollar Values

Currency	Per $	Currency	Per $	Currency	Per $	Currency	Per $
Argent. peso	0.9988	Greek drac.	242.07	Mex. peso	7.55	S. Afr. rand	4.3535
Australian $	1.2618	Hong Kong $	7.7395	N. Zealand $	1.4863	S. Kor. won	792.10
Austrian sch.	10.78	Hung. forint	153.04	Norw. krone	6.5579	Swed. krona	6.7412
Brazil real	1.02	Indian rupee	34.92	Phil. peso	26.19	Taiwan $	27.74
Chinese yuan	8.3434	Indo. rupiah	2335.00	Polish zloty	2.71	Thai baht	25.36
Czech koruna	27.97	Irish £	0.6337	Port. escudo	158.09	Turkish lira	78759.5
Danish krone	5.922	Israeli shek.	3.27	Russ ruble	5064.00	UAE dirham	3.6710
Egypt. pound	3.3935	Kuw dinar	0.2995	Saudi riyal	3.75	Venez. boliv.	471.50
Fin. markka	4.7015	Malay. ring.	2.4976	Sing. $	1.4085		

Forward Rates

Pound Sterling	1.5365	1.5361	1.5360	Japanese yen	108.94	108.49	108.02
Canadian dollar	1.3632	1.3624	1.3615	Swiss franc	1.2613	1.2583	1.2551
Deutsche mark	1.5302	1.5275	1.5246				

Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque de France (Paris); Bank of Tokyo-Mitsubishi (Tokyo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

Eurocurrency Deposits

June 11

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc	Yen	ECU
1-month	5¼ - 5⅜	3¼ - 3⅜	2⅝ - 2¾	5 9/16 - 5 11/16	3¾ - 3⅞	⅜ - ½	4⅜ - 4½
3-month	5⅜ - 5½	3¼ - 3⅜	2½ - 2⅝	5⅞ - 6	3 13/16 - 3 15/16	½ - ⅝	4⅜ - 4½
6-month	5⅝ - 5¾	3¼ - 3⅜	2½ - 2⅝	5 13/16 - 5 15/16	3 15/16 - 4 1/16	9/16 - 11/16	4⅜ - 4½
1-year	6 - 6⅛	3⅜ - 3½	2 9/16 - 2¾	6⅛ - 6¼	4⅛ - 4¼	⅞ - 1	4 9/16 - 4 11/16

Sources: Reuters, Lloyds Bank.
Rates applicable to interbank deposits of $1 million minimum (or equivalent).

Key Money Rates

United States	Close	Prev
Discount rate	5.00	5.00
Prime rate	8¼	8¼
Federal funds	5¼	5¼
3-month CDs	5.05	5.06
CP 180 days direct	6.11	6.11
3 month Treasury bill	5.13	5.15
1-year Treasury bill	5.53	5.55
2-year Treasury bill	6.36	6.38
5-year Treasury note	6.77	6.78
7-year Treasury note	6.86	6.87
10-year Treasury note	6.99	6.99
30-year Treasury bond	7.12	7.12
Merrill Lynch 30-day RA	4.78	4.78
Japan		
Discount rate	0.50	0.50
Call money	0.45	0.40
1-month interbank	0.53	0.59
3-month interbank	0.59	0.59
6-month interbank	0.70	0.72
10-year Govt bond	3.60	3.26
Germany		
Lombard rate	4.50	4.50
Call money	3.45	3.45
1-month interbank	3.40	3.40
3-month interbank	3.40	3.40
6-month interbank	3.40	3.40
10-year Bund	6.53	6.54

Britain		
Bank base rate	5¾	5¾
Call money	5 9/16	5 9/16
1-month interbank	5 9/16	5 9/16
3-month interbank	5¾	5¾
6-month interbank	5 15/16	5 15/16
10-year Gilt	8.05	8.05
France		
Intervention rate	3.60	3.60
Call money	3¾	3¾
1-month interbank	3¾	3¾
3-month interbank	3⅞	3 13/16
6-month interbank	3 15/16	3⅞
10-year OAT	6.49	6.56

Sources: Reuters, Bloomberg, Merrill Lynch, Bank of Tokyo-Mitsubishi, Commerzbank, Crédit Lyonnais.

Gold

	A.M.	P.M.	Ch'ge
Zurich	386.25	384.50	–1.75
London	385.40	384.90	–0.75
New York	388.10	386.90	–1.60

U.S. dollars per ounce. London official fixings; Zurich and New York opening and closing prices; New York Comex (Aug.)
Source: Reuters.

Private banking headquarters of Republic National Bank (Suisse) in Geneva.

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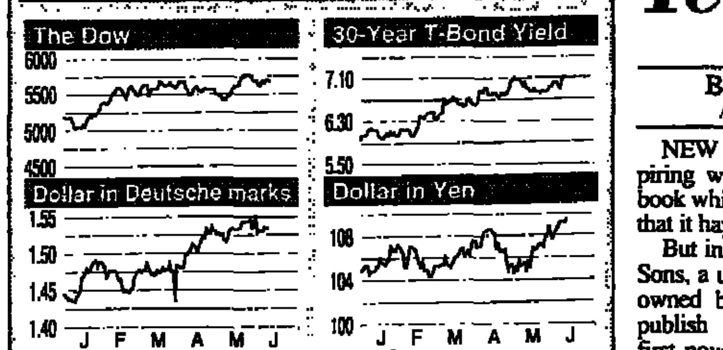
THE AMERICAS

Investor's America



Exchange	Index	Tuesday Close	Prev. Close	% Change
NYSE	The Dow	5668.66	5687.87	-0.34
NYSE	S&P 500	670.96	672.16	-0.18
NYSE	S&P 100	647.44	648.61	-0.18
NYSE	Composite	359.55	360.17	-0.17
U.S.	Nasdaq Composite	1231.19	1229.96	+0.10
AMEX	Market Value	597.76	599.47	-0.29
Toronto	TSE Index	5106.32	5134.08	-0.54
São Paulo	Bovespa	54521.46	54597.20	-0.14
Mexico City	Bolsa	3227.32	3242.33	-0.46
Buenos Aires	Merval	584.26	596.33	-2.03
Santiago	IPSA General	6368.53	6373.16	-0.09
Caracas	Capital General	4216.76	4287.87	-1.66

Source: Bloomberg, Reuters International Herald Tribune

Very briefly:

MCI and Intel Sell Web Site in a Box

NEW YORK (AP) — MCI Communications Corp. and Intel Corp. teamed up Tuesday to sell a combination of products and services that will help businesses publish information on the World Wide Web.

MCI will chiefly market the product, called networkMCI Webmaker, to small and medium-sized businesses. At a starting price of about $10,000, businesses can purchase a pre-configured computer and software to establish an Internet site.

MCI and Intel hope to save companies the trouble of assembling various communications links, computers and other products themselves.

- **Microsoft Corp.** has purchased **eShop Inc.**, a developer of software that allows merchants to sell products on computer networks. Terms were not disclosed.

- **Reuters Holdings PLC**'s Reuters NewMedia Inc. unit has spent about $5 million to raise its stake in **Infoseek Corp.**, a U.S. Internet-access provider, to about 2 percent.

- **Dial Corp.**'s consumer-products business may seek to sell at least $100 million of stock after it becomes an independent company, according to a recent filing with the Securities and Exchange Commission.

- **Smith Barney Inc.** will give customers access to 400 no-load mutual funds starting July 15, breaking from the ranks of Wall Street firms that only offer funds with sales commissions.

- **Pension Benefit Guaranty Corp.**, the government agency that insures workers' pensions, has urged Congress to increase benefit limits on its multiemployer plan to make up for 16 years of inflation. The insurer said its benefit guarantee had not been changed since 1980, and since then wage inflation had halved the value of the coverage. *AP, Bloomberg*

Teen Author a Global Success

By Gayle Feldman
New York Times Service

NEW YORK — If it is the aspiring writer's dream to publish a book while very young, the reality is that it happens rarely.

But in the spring, G. P. Putnam's Sons, a unit of MCA Inc., which is owned by Seagram Co., plans to publish "Necessary Madness," a first novel by a writer whose book has easily managed to snag foreign rights, audiocassette and Book-of-the-Month Club sales.

When Putnam made its offer March 30, the author, Jenn Crowell, was three weeks shy of her 18th birthday, and in the midst of completing her senior year of high school and her first year of college in a special program at Goucher College, in Towson, Maryland.

Ms. Crowell's novel was the first book bought by Putnam's executive editor, Liza Dawson, who joined the company in March and "paid around six figures," she said, for a two-book contract, which includes an as-yet-unwritten second novel.

Although the sum Putnam paid for Ms. Crowell's book comes nowhere near the record for a first novel — $3.15 million paid by the Dell unit of Bertelsmann AG in 1994 to Nicholas Evans for "The Horse Whisperer" — it is far greater than the average $5,000 to $10,000 publishers usually pay for a first novel.

Carolyn Mays, the British editor who bid against five houses and said she spent "in the £200,000 range" to buy the British rights to the two books from the author, said that her company, Hodder & Stoughton, plans to market Ms. Crowell's first novel as a "love story for the end of the 20th century."

The book is set in London and concerns a 30-year-old American woman, her husband, a British artist, and their 8-year-old son. The heroine must come to terms with her husband's death from leukemia and the ghosts of her unhappy childhood.

Putnam was able to buy valuable world rights from Ms. Crowell's agent, Jane Gelfman, because the author was an unknown. Since then, Putnam has more than recouped its initial investment through foreign-rights sales. One foreign sale can stir interest in other countries.

The British sale was used to help sign publishers in Denmark, Finland, Germany, Italy, Norway and Sweden. A French auction and sales to one other country are pending.

But other publishers have only bought rights to the first book, so if that succeeds, Ms. Crowell's second book is expected to bring Putnam, and her, another wave of foreign earnings.

Inflation Fears Drag Blue Chips to Loss

Compiled by Our Staff From Dispatches

NEW YORK — Stocks fell on Tuesday after bonds gave up most gains on concern that accelerating economic growth would speed inflation later this year, traders said, despite a wholesale report that showed low price pressures.

The Dow Jones industrial average closed 19.21 points, to 5,668.66. Declining issues outpaced advancers by a 12-to-11 ratio on the New York Stock Exchange.

The benchmark 30-year Treasury bond rose 1/32, to 86 7/32, for a yield of 7.12 percent, unchanged from Monday.

Concern that the Federal Reserve Board might raise interest rates to temper economic growth despite the weak inflation news hindered the advance.

Bonds initially rose after the government said producer prices fell 0.1 percent in May and were unchanged once food and energy prices were excluded. Economists expected a 0.2 percent gain last month.

Yet bonds gave up their gains amid persistent concern that government reports on consumer prices Wednesday and retail sales Thursday will improve the chances for a Fed rate increase.

"There's a sense that today's report will be the best of the three reports," said Steven Saslow, executive managing director at HSBC Securities. "The inflation numbers aren't what's moving the market. It's the growth numbers."

The drop in bonds triggered computer-guided sell-orders of stocks market, turning around a market that had been encouraged by the producer price report.

"You're looking for companies that are going to do better in an economically sensitive environment," said Chet Needelman, chief executive of Palley-Needelman Asset Management.

The Nasdaq Composite Index, comprising many small and high-tech-company stocks, climbed 0.69

U.S. STOCKS

points, to 1,230.73.

But Iomega, the most active Nasdaq issue fell 2⅛, to 41¾.

Star Technologies on the NYSE rose 3¼, to 50¼.

McLeod was flat at 25⅛, after the provider of integrated local and long-distance telecommunications services sold 12 million Class A shares in an initial public offering at $20.

Elsewhere, food and drug companies declined. Kellogg fell 1⅞, to 70⅛, after it had said it planned to cut prices by 19 percent on its most popular cereal brands.

Corrections Corp. of America fell 1, to 75⅜, after the prison and correctional facility management company was rated neutral in new coverage by Smith Barney.

Synalloy fell 1 53/64, to 17 59/64, after the maker of chemicals, dyes and pigments said its second-quarter earnings would not meet estimates because of weak sales.

Culbro rose ⅜, to 60¼, after agreeing to sell its labeling systems and packaging machinery business for an undisclosed amount. Culbro has interests in cigars, real estate, plant nurseries and packaging machinery. *(Bloomberg, AP)*

Japan's Bond Move Lifts Dollar

Compiled by Our Staff From Dispatches

NEW YORK — The dollar rose against the yen Tuesday as expectations for Japanese interest rates to remain low offset U.S. data that might discourage the Federal Reserve Board from raising American rates.

Japan's Finance Ministry said it would resume buying Japanese government bonds outright, bolstering the view that interest rates would stay low. The ministry suspended such purchases, used to provide permanent reserves to the banking system, in September 1993. Currency traders are betting the buying will lift bond prices and help keep Japanese interest rates down.

Ryutaro Hashimoto, Japan's prime minister, also encouraged the Bank of Japan to keep interest rates

FOREIGN EXCHANGE

low until the country's economic recovery took hold. The dollar closed at 109.455 yen, up from 109.145 yen on Monday.

The U.S. government, meanwhile, reported a drop in producer prices for May, which could keep central-bank policymakers from raising rates when they next meet in July. That also kept a floor under Treasury bond prices, which helped steady the dollar.

"The inflation news eased concern in the market that bonds were vulnerable to a plunge," said David Solin, analyst at Foreign Exchange Analytics. "It strengthened confidence in U.S. fundamentals and the view that the economy will enjoy good, steady growth."

The dollar slipped to 1.5348 Deutsche marks from 1.5355 DM Monday and to 5.2000 French francs from 5.2012. *(Bloomberg, AFX)*

NatWest Buys Greenwich

Bloomberg Business News

LONDON — National Westminster Bank PLC said Monday it would pay $590 million for the U.S. bond-trading company Greenwich Capital Markets Inc., to become one of the 37 institutions that deal daily with the Federal Reserve Board.

The British bank has been negotiating for two months to buy Greenwich from Long-Term Credit Bank of Japan Ltd. Greenwich is a primary dealer of U.S. Treasury bonds, and its office in Greenwich, Connecticut, will become the new global headquarters for NatWest's fixed-income business.

"The importance of the U.S. fixed-income market to our client base is absolutely essential," said Martin Owen, chief executive of NatWest Capital Markets Ltd., the bank's investment-banking subsidiary.

NatWest said it would finance the purchase with proceeds from the $3.5 billion sale in May of its U.S. banking subsidiary, NatWest Bancorp.

NatWest said its global fixed-income business will change its name to Greenwich NatWest.

AMEX

Tuesday's 4 p.m. Close
The top 300 most-active shares, up to the closing on Wall Street.
The Associated Press

Stock	Sales	High	Low	Latest	Chge
AIM Str	337	9 11/16	9 11/16	9 11/16	—
AM Intl	143	2⅝	2½	2½	—⅛
AMC	3078	31½	28¼	29	—4⅛
AMC pf	1894	54½	49	49¾	—7⅛
ARC	904	3 11/16	3 9/16	3⅝	+1/16
Action	365	1	15/16	1	—
AdvMed	210	2⅝	2½	2 9/16	—
AdvPhot	101	4	3 11/16	3 11/16	—5/16
Aeroson	102	2⅝	2½	2½	+1/16
AirWat	3732	6¼	5⅝	6¼	+½
AHaagen	194	12	11⅞	12	—
AlldRsh	268	5⅝	5½	5⅝	—⅛
Alphain	459	9⅝	9⅜	9⅜	—⅛
AlpinGr	1567	5⅝	5⅜	5⅜	—⅛
Amdhl	2535	11⅝	11⅛	11¼	—⅜
ABodyAr n	385	7 11/16	7½	7 11/16	+3/16
AIM 84	97	3⅝	3½	3½	—
Am List	118	26	25½	26	+¼
Ampal	113	5⅜	5 5/16	5¼	—⅛
Ampex n	6069	12⅜	11⅝	11⅝	—½
Andrea	1657	17⅝	15⅝	17⅝	+1½
Aprogenx	94	1⅜	1¼	1¼	—
Astrotc	264	6½	6¼	6⅜	+⅛
Atari	4852	8 9/16	8	8 9/16	—3/16
Audvox	115	5⅝	5 11/16	5⅝	—3/16
AurorEl	147	3 11/16	3½	3½	—3/16
Autotote	522	3⅝	3	3⅝	+⅛
Azco	275	1 9/16	1½	1½	—1/16
BAT Ind	1101	16½	15¾	16⅜	+¼
Baker	276	5 9/16	5 9/16	5⅝	—⅛
BSYn pwt96	187	6¼	6⅛	6⅛	+¼
BemaGold	3914	3 11/16	3⅝	3⅝	—1/16
BentPh s	348	3⅝	3⅛	3½	—
BioR A s	193	36½	36⅛	36⅜	+⅜
Biovail s	778	36⅝	36	36⅝	+⅜
BlkB109	117	10½	10⅛	10½	+⅛
BlairCp	153	24	23⅛	23¼	—⅝
BlondT n	489	18⅝	18⅛	18⅝	—
BogenC n	356	4⅛	4	4	—
Bowmr	138	2⅝	2 9/16	2 9/16	—1/16
Bowne	247	21⅞	21⅜	21⅞	—⅛
Brscn g	250	19	18⅞	18⅞	—⅛
CET ES n	90	10⅝	10½	10½	—⅛
CSTEnt	485	5/16	5/16	5/16	—1/16
Cablvsn	378	46½	45½	46¼	+⅜
Cablvs pf	774	26⅝	26¼	26⅝	—
Cabletel	168	5 5/16	5⅛	5½	+3/16
GlobSml	388	12	11¾	11¾	—¼
GoVideo	276	1¼	1 5/16	1 5/16	—1/16
GldStarR	888	14⅝	14	14⅝	+⅜
GldFld	180	⅝	9/16	9/16	—1/16
GldwSam	140	5	5	5	—⅛
Grana g	708	1 11/16	1 11/16	1 11/16	+1/16
Greenbr s	101	15⅝	15⅝	15⅝	+⅛
GrnStCA	181	12	11⅞	11⅞	+¼
GreyLne	2060	4¼	4⅛	4⅛	—⅛
GrifGam	540	15	14¼	14¼	—⅜
GrSimec	119	5⅜	5⅜	5⅜	—⅛
Gundle	190	6 9/16	6⅜	6½	—
Halsey	120	5⅝	5⅝	5⅝	—⅛
HangOr	1864	5⅝	5¼	5⅝	+3/16
HanvDir	5543	1⅞	1 11/16	1 11/16	+1/16
Han wtB	374	½	½	½	—1/16
Harken	2444	3 11/16	2⅝	2⅝	—⅛
Hasbro	1564	37½	37¼	37⅜	—⅛
HawAir n	533	6½	6	6 5/16	—1/16
HillPlanet	112	7	6 11/16	6⅞	—⅛
Hearx n	1286	6⅛	6 1/16	6¼	+1/16
HelmWr	94	8½	8⅜	8⅜	—⅛
Hemlo g	689	11⅝	11⅛	11⅛	—½
HrtgMd	306	40¼	39⅝	40	+¼
HShearT	174	6	5⅞	6	—
HoopHl	461	13⅝	12⅞	13	+½
ICI	154	7 11/16	7½	7½	—⅛
Identix	1168	14	13⅝	13⅝	+⅛
ImpOil g	771	41⅞	40½	40⅝	—1
Intelcm	1646	26½	26⅜	26¼	+⅛
InCtPd	797	3 5/16	3	3	—1/16
InterDig	5402	10⅝	10¼	10⅜	—⅜
Intrmagn	2289	19⅝	17⅞	19⅛	+1⅛
IRIS	872	12¼	11⅞	11⅝	—⅜
Intrsystm	222	1 11/16	1⅝	1 11/16	—
IntPly g	94	41⅜	40⅝	40⅝	+⅜
IonLaser	1153	26⅝	22⅞	24½	+2
IvaxCp	4408	27	26½	26⅜	—¼
Jalate	142	4 11/16	4	4	—1/16
JanBell	242	3 9/16	3	3	—
Joule	139	6⅝	6⅝	6⅝	—
KFX Inc	231	7⅝	7	7⅝	—
KV Ph B	113	13½	13¼	13½	+⅛
KV Ph A	139	13⅝	13⅜	13⅜	—⅛
KatzM	103	14½	14¼	14½	+⅛
Keane	487	40¼	39⅝	39⅝	—⅝
Kirby	322	17⅝	17½	17½	—⅛
KnogNA	1212	14¼	13¼	13⅜	—⅝
KogrEq	388	12⅝	12⅜	12⅝	+⅛
LXRBiol	746	5⅛	4⅞	4⅞	—
LaBarg	306	9⅝	9⅝	9 9/16	—1/16
Laser	530	17⅜	17	17⅜	+⅜
LsrTech	187	6⅝	6⅜	6½	—⅛
LsrTc wt	175	1⅝	1 7/16	1 9/16	—⅛
SFeGo pf	106	⅝	11/16	11/16	—1/16
ScotBcp n	150	12⅝	12½	12⅝	—
Service	125	14⅝	14⅜	14½	+⅛
ShefldMd	395	5⅛	4 15/16	5⅛	+3/16
SordTech	395	8	7⅝	7 11/16	+3/16
SmthIn	230	10	9⅝	9⅞	+1/16
ecSofigen	238	1 11/16	1 9/16	1⅝	—⅛
SthnBnc n	120	13⅝	13⅝	13⅝	+⅛
SpcChm	418	3⅝	3 7/16	3⅝	+3/16
SPDR	4564	68 9/16	67 27/32	67 29/32	—
SP Mid	643	48 3/16	47 15/16	47 15/16	+3/16
Stephan	159	16⅛	16⅛	16⅛	—
StrsOne	135	18⅛	16⅜	16⅜	—1
StorPr	109	7 9/16	7⅛	7⅛	—
Sulcus	482	3⅜	3 5/16	3⅜	—1/16
SunNur	211	1⅝	1⅝	1⅝	—½
Supmind	115	8¼	7⅞	8 3/16	+3/16
SuretyC	381	4½	4⅜	4½	+⅛
TPC Cp	143	7⅝	7⅝	7⅝	—
Technlrt	653	43¼	42½	42⅝	—⅝
TeinR	107	15⅝	15⅜	15⅜	—⅜
TelDta	574	45⅝	45½	45⅝	+⅛
TexBiotch	983	5⅜	5	5⅜	—1/16
TexMer	271	10⅝	10¼	10¼	—⅜
Thermed	97	28¾	28½	28¾	—⅛
ThCor s	378	50¼	49⅜	49⅜	—1
ThmFib s	159	29⅝	29⅛	29⅜	+⅛
Thrlast	492	39½	39	39⅜	—⅛
ThrOptk n	1825	13¾	13½	13½	—¼
ThmRe	161	13½	13⅜	13⅜	—½
ThrSent n	125	16	15⅝	15⅝	—⅜
Thmotse	229	29⅛	28½	28⅝	—
Thmotx	316	50⅝	49⅝	49⅝	—⅝
Thmmed	136	1⅞	1 13/16	1⅞	+⅛
TopSrce	699	6 9/16	6⅜	6 9/16	—
TotlPet	276	11⅝	11½	11½	+⅛
TownCty	1176	1⅜	1 5/16	1¼	+1/16
TWA wt	194	13⅜	12⅝	12⅝	—1⅛
TWA n	5275	21¼	19⅝	19⅝	—1⅜
Transcis	352	5 9/16	5 9/16	5⅝	+1/16
TubMex	3106	9	8 15/16	9	—
TurnB B	145	27⅝	27½	27½	—⅛
TurnrC	125	10⅝	10½	10⅝	+¼
US Alc	886	2 15/16	2 13/16	2 15/16	—
USFGP	136	16	15⅝	15⅝	+⅛
Unapix	913	4⅛	4⅛	4⅛	+⅛
Unpx wtB	113	1⅛	1	1⅛	+¼
US Bio wt	372	7⅛	6⅞	7	+⅛
USBiosci s	2389	16	15⅛	15½	+⅛
US Cell	1143	32⅛	31¼	31⅜	—⅛
Urohlth s	392	13⅞	12⅞	13⅛	+⅛
VKCal	147	11	10⅝	10⅝	—⅛
VKMAV	97	12½	12	12½	+¼
Versar	148	4 11/16	4⅝	4 11/16	+1/16
Viacom	1048	38½	37⅝	37⅞	+½
ViacB	13648	39⅝	38½	38¾	+⅜
Viac wtC	1440	¾	11/16	¾	+1/16
Viac wtE	801	2 3/16	2⅛	2¼	+3/16
Vitronic	134	2⅛	2	2	—
WRIT	629	16⅛	15⅞	15⅞	—
WendtBr	361	1	15/16	⅞	—⅛
WIRET	140	12⅜	12¼	12¼	—⅛
WhitmE s	336	11⅝	11	11	—⅜
WlsthTc	791	2¼	1⅞	1 15/16	—3/16
WinstRs	163	3 7/16	3⅜	3¼	—⅛
WirelssT s	1844	13⅝	12⅝	13	+½
ecWzTch	2364	8⅜	8	8⅜	+3/16
WEBFra n	177	13 15/16	13 13/16	13 15/16	—1/16
WEB Ita n	195	15	14 15/16	15	—⅛
WEB Net n	116	17 11/16	17 11/16	17 11/16	+1/16
XCL Ltd	4196	⅜	5/16	⅜	—
Xytron	288	2⅝	2⅝	2¼	—⅛
Calton	135	3/16	3/16	3/16	—1/16
Cambior	324	13⅝	13⅜	13⅜	—⅜
CanPcHl	163	3⅝	3½	3⅝	—⅛
CastlAM s	111	26⅛	25⅝	25⅝	—⅜
CentenT s	368	26	25¼	25⅝	+⅛
CFCda g	371	4 11/16	4⅝	4 11/16	+1/16
ChadThr s	132	19⅝	18⅝	19	—⅛
ChevSoft	8208	22	21⅛	21¼	—⅝
ColLb	440	14½	13⅝	13⅝	—⅞
ColuEng	137	7⅛	7	7⅛	+⅛
Comforce	386	33½	32½	32½	—⅜
CmclAsf	148	6 5/16	6	6 5/16	—
CmstMgn n	938	13	12⅝	12⅝	—
Comptek	100	6 9/16	6½	6½	—⅛
Cmptrc	127	2½	2 7/16	2½	+1/16
ecCredC	110	2⅜	2	2⅜	+3/16
CrckrRT n	100	11 9/16	11 9/16	11 9/16	+1/16
Cross	263	17⅜	17½	17½	—
CrnCP B	199	16¼	16	16	—
ecCrwnL	325	1 9/16	1 7/16	1 7/16	+⅛
Cusimd	460	2⅜	2 5/16	2⅜	—
Cycomm s	513	6⅛	5⅝	5 15/16	—5/16
DI Ind	787	1⅝	1 9/16	1⅝	—1/16
DakotaM	585	2 9/16	2½	2½	+1/16
DanlHd	349	7⅝	7½	7½	—
Datamet	333	7	6⅝	6⅝	+⅛
Datarom	134	5 11/16	5⅝	5 11/16	+⅛
Daxor	382	12⅝	10⅝	12⅜	+1⅞
DayRun n	599	6 9/16	5⅝	6	—⅛
DevnE	104	24½	24⅛	24½	—¼
DiagRet	228	10⅝	10⅜	10½	—½
Diglcon	439	16⅝	16⅛	16⅜	—
DigitCT	142	3½	3	3⅛	+1/16
Diodes	434	9⅛	8⅝	9	+3/16
DrytMu	116	9 9/16	9 9/16	9 9/16	+1/16
Ducom	106	14⅝	14⅜	14⅝	+⅛
ecETS Int	152	1⅜	1¼	1⅜	—
EZ Serv	2057	2⅜	1 15/16	2¼	+⅜
EsinCo	102	11⅝	11⅝	11⅝	—
EchoBay	9156	11⅝	11⅜	11½	—⅛
Edisto wt	259	⅜	5/16	5/16	—1/16
Edisto	777	10⅛	10⅛	10⅛	—⅛
Edltek	2111	1⅞	1⅜	1⅜	—3/16
ElPasoE n	430	5 9/16	5½	5 9/16	—
EmerR	2093	2⅜	2 5/16	2⅜	—
EmpCar	264	15	14⅝	14⅝	—
EnzoBl	1218	18⅛	17⅞	17⅞	—½
Epitope	483	19½	19	19⅛	—⅛
FalcCbl	151	9⅝	9⅜	9⅝	—
Fibrbd	305	27⅜	27	27⅜	—
FAust	636	8 9/16	8⅜	8⅜	—
FAusPr	3621	8 9/16	8⅜	8⅝	—
Fitber	128	8⅝	8⅝	8 11/16	+1/16
ForstLb	3149	41⅞	41	41⅜	+⅛
FortPet	542	3 11/16	3½	3⅝	—3/16
FrnkSel	188	5	4⅞	4⅞	—
FredEl	138	7½	7	7½	+3/16
GA Fncl n	1234	10⅝	10⅛	10⅜	—
GST Tele	694	15½	15	15⅛	—⅛
GeviCn	2392	8⅛	8	8⅛	—1/16
GnAuto	1044	3⅝	3⅜	3⅝	—⅛
GnEmp	152	15	14⅝	15	+½
GiantFd	538	35⅝	34⅝	35	—⅛
Glamr	188	17⅝	17⅝	17⅝	—
MAI Sys n	104	10	9⅝	9⅝	—⅛
MacNSc	559	10⅝	10⅜	10⅝	—⅛
Magellan	824	24¼	23⅝	23⅝	—
MagnPet	645	4⅝	4½	4½	—1/16
Maxam	107	41⅝	41½	41½	—⅛
MedcR	271	10½	10	10⅜	+⅛
Medeva	1012	15⅝	15½	15⅝	+½
Media	383	35⅝	35⅜	35½	—⅛
MediaLog	337	7⅝	7½	7⅝	—
Medq	248	6⅝	6⅛	6¼	+3/16
MerPl 8at	100	4⅝	4½	4½	—1/16
Metromda	1551	15⅝	15⅜	15⅝	—
MichAnt	94	3⅝	3½	3⅝	—
Micrtel	619	1 11/16	1 9/16	1 11/16	+1/16
MS IGT	384	18½	17⅞	18⅛	+⅛
MSNik 97wt	230	9⅝	9½	9⅝	+⅛
MSPEQ n	141	67⅜	67¼	67¼	—⅛
MovieStr	182	1 9/16	1⅜	1 7/16	—1/16
Munvst	475	8⅝	8 9/16	8⅝	+⅛
Myersind	775	21½	19⅜	20⅜	+⅜
NTNCom	1332	6⅜	6⅛	6⅜	—
Nabors	8511	16⅝	15⅝	16⅜	+⅜
Nantck	318	7 9/16	6⅝	7 9/16	+3/16
NatBev	315	12½	11⅝	11⅝	—⅝
NtPoint s	187	11⅝	11	11⅛	—
NY Times	852	33¼	32¼	32⅝	—⅛
NA Vacc	348	23⅝	23⅛	23⅛	—⅛
Novavx n	116	8⅛	7⅝	8	—⅛
OmniMult	986	8⅛	7⅝	7½	—⅛
Oncor	1216	5⅝	5½	5⅝	—
Oncormd	360	7⅝	7½	7⅝	+⅛
Oramen s	2142	23⅝	21⅜	22⅝	+½
PC Quote	633	9⅝	9⅜	9⅜	—⅜
PLC Sys	746	25½	24⅝	25	—⅜
PacGulf	414	16½	16⅛	16½	—
PacR&E un	314	9⅝	8⅝	9	—⅛
PWDYn wt	135	8 9/16	8⅜	8½	+3/16
PaxsnC	327	13⅝	13½	13½	—
PeoGld	4296	13	12⅝	12⅝	—⅛
PhxNet	683	5½	5⅜	5⅜	—⅛
PicoPd	161	2⅛	1 15/16	1 15/16	—1/16
PinnclBk	104	16¼	16	16⅜	+⅜
PittwyA s	305	46½	45½	45½	—½
PinRsc	138	11¼	11	11⅛	—
Polymed	163	9⅝	8⅝	8⅝	—⅛
Polyph	561	3⅝	3½	3½	—⅛
Polyvisn	198	1 11/16	1 9/16	1⅝	+1/16
PortSys	421	⅜	11/16	11/16	—1/16
PrpdLg	726	20¼	19⅝	19⅝	—⅛
PropCT	640	10⅝	10½	10⅝	—⅛
PsychCp	3981	8 9/16	7⅝	7 13/16	+3/16
PIGMT3	136	11⅝	11⅝	11⅝	+⅛
ecPyrocp	794	2	1⅝	1⅞	—1/16
RF Pow	575	7⅛	6⅝	6⅝	+1/16
ReaGold	289	2⅝	2 9/16	2⅝	—
Retac	184	7⅝	7⅝	7⅝	—
Reliv	773	3 9/16	3½	3⅝	+⅜
Riser	148	23⅜	22⅝	23	—⅝
RoyalO g	6549	3⅝	3⅜	3 9/16	—⅛
Rymac	731	2 11/16	2½	2⅝	+⅛
SC Bcp	110	6⅝	6⅝	6⅝	—
SOI S	381	1 9/16	1 7/16	1 9/16	—
SoboPet	193	15	14½	14⅝	—⅛

U. S. STOCK MARKET DIARY

Indexes

Dow Jones

	Open	High	Low	Last	Chg.
Indus	5694.89	5728.87	5657.58	5668.66	—19.21
Trans	2236.56	2252.82	2223.75	2229.42	—2.28
Util	208.98	210.10	208.08	208.08	—0.42
Comp	1853.37	1863.47	1842.29	1845.67	—4.66

Standard & Poors

	High	Low	Close	Chg.
Industrials	807.82	799.84	800.93	—1.54
Transp.	527.83	518.94	520.48	—1.51
Utilities	191.98	189.86	190.04	—0.79
Finance	67.56	66.93	67.08	+0.04
SP 500	676.72	669.94	670.96	—1.20
SP 100	653.77	646.42	647.44	—1.17

NYSE

	High	Low	Last	Chg.
Composite	362.13	359.18	359.55	—0.62
Industrials	464.08	459.89	460.46	—0.80
Transp.	337.86	332.56	333.15	—0.98
Utility	248.74	246.70	246.92	—0.38
Finance	296.09	294.18	294.44	+0.11

Nasdaq

	High	Low	Last	Chg.
Composite	1236.84	1231.19	1231.19	+1.15
Industrials	1167.66	1161.53	1161.53	—1.14
Banks	1074.36	1070.63	1071.02	+1.85
Insurance	1306.17	1300.25	1300.25	—2.50
Finance	1307.06	1305.04	1305.68	+0.65
Transp.	920.05	914.21	916.25	+0.14

AMEX

High	Low	Last	Chg.
600.74	597.11	597.57	—1.91

Dow Jones Bond

	Close	Chg.
20 Bonds	101.22	—0.03
10 Utilities	97.76	—0.23
10 Industrials	104.68	+0.16

Most Actives

NYSE

	Vol.	High	Low	Last	Chg.
Vodafone	63441	37½	37	37¼	+⅛
K mart	54065	12⅞	12½	12⅝	+⅛
Hanson	53499	14½	14¼	14⅜	—
Fiat pf	51673	8⅛	8⅛	8⅛	—
WalMart	48810	26⅛	25⅞	26	—
StorTch	47894	44⅝	39⅝	42⅝	+3⅛
WstgEl	44811	20⅛	19⅝	19⅞	—⅛
Seagate	43590	53⅝	50	50⅝	—3⅛
Baxter	35562	47⅝	45⅝	46⅝	+1⅛
PhilMr	29554	104⅜	101⅝	103⅜	+2
Digital	29091	48⅝	47½	47⅝	+½
FedNMA	28499	31⅛	30½	31	—
WMX Tc	28346	34⅝	33⅝	34⅛	+⅜
Humana	27777	18⅝	17⅝	18⅛	+⅛
BayNtwk s	27509	26⅝	25½	26⅛	—⅛

Nasdaq

	Vol.	High	Low	Last	Chg.
Iomega s	112677	46½	41⅛	41¾	—2⅛
McLeod n	77241	25⅝	22⅝	25⅛	—
NextelCm	60360	22¼	21⅛	21½	—⅛
Intel s	52495	75⅝	74	75⅛	+1⅛
VeriLink n	48325	23	20	23	—
IntStand	42878	1⅝	1⅜	1⅜	+⅛
Microsoft	40711	123¼	120⅜	122⅛	+1½
Infoseek n	40308	16½	13⅝	14	—
SunMics	39452	63	60⅛	60¼	—2⅛
MCI	38661	28⅝	28	28⅛	—⅛
Cisco s	38135	57	55⅝	56 9/16	+1/16
Repind s	35659	30	29⅛	29¼	+⅛
Quantum	34731	20⅛	19⅝	19⅞	—⅞
Imatrn	34380	6 9/16	6⅛	6 7/16	—⅛
Oracle s	33861	34⅝	33⅝	33⅞	+1/16

AMEX

	Vol.	High	Low	Last	Chg.
ViacB	13648	39⅝	38½	38¾	+⅜
EchoBay	9156	11⅝	11⅜	11½	—⅛
Nabors	8511	16⅝	15⅝	16⅜	+⅜
ChevSoft	8208	22	21⅛	21¼	—⅝
SPDR	6564	68 9/16	67 27/32	67 29/32	—
RoyalO g	6549	3⅝	3⅜	3 9/16	—⅛
Ampex n	6069	12⅜	11⅝	11⅝	—½
HanvDir	5543	1⅞	1 11/16	1 11/16	+1/16
InterDig	5402	10⅝	10¼	10⅜	—⅜
TWA n	5275	21¼	19⅝	19⅝	—1⅜

Trading Activity

NYSE

	Close	Prev.
Advanced	1134	1121
Declined	1221	1244
Unchanged	815	788
Total Issues	3170	3153
New Highs	91	73
New Lows	26	32

Nasdaq

	Close	Prev.
Advanced	1933	1795
Declined	1963	2008
Unchanged	1637	1727
Total Issues	5533	5530
New Highs	158	143
New Lows	60	51

AMEX

	Close	Prev.
Advanced	242	263
Declined	316	303
Unchanged	213	202
Total Issues	771	768
New Highs	22	20
New Lows	5	18

Market Sales

	Today Close	Prev. close
NYSE	401.05	406.28
Amex	21.30	26.93
Nasdaq	492.32	476.47

In millions.

Dividends

Company	Per	Amt	Rec	Pay
IRREGULAR				
EatonVan Ret	-	.025	6-10	6-17
EatonVan Trd Tot	-	.028	6-17	6-28
LVMH Moet ADR	c	.5313	6-14	7-8
Mutl Beacon	-	1.20	6-7	6-14
Mutl Discover	-	.35	6-7	6-14
Mutl Quality	-	1.00	6-7	6-14
Mutl Shares	-	3.00	6-7	6-14
STOCK SPLIT				
Lancer Corp 3 for 2 split.				
Medic Computer 2 for 1 split.				
STOCK				
Plymouth Rubber	x	5%	6-24	8-19
Power Phone Inc	-	5%	6-14	7-12
Psycheme Corp	-	3%	6-21	7-3
INCREASED				
JDN Realty	Q	.475	6-30	7-16
Pioneer Hi Bred	Q	.23	6-28	7-10
REGULAR				
Bridgeville Svg	Q	.08	6-30	7-17
Browning Ferris	Q	.17	6-18	7-8
Castle Cv	Q	.37	6-28	7-16
Chiram Ltd	g	.04	6-15	6-30
Chiram Ltd	g	.04	9-16	9-30
Chiram Ltd	g	.04	3-15	3-31
Granite St Bkshrs	Q	.14	6-21	7-8
Graphic Indus	Q	.0175	6-21	7-5
High Income Opp	M	.093	7-23	7-26
High Income Opp	M	.093	9-24	9-27
Logicon Inc	Q	.05	6-25	7-16
Mercantile Bkshrs	Q	.23	6-21	6-28
NY Tax Exempt	M	.053	6-17	7-1
Natl Hlth Inv	Q	.70	6-28	8-9
Natl HlthCare	Q	.52	6-20	8-15
Pioneer Fincl	Q	.055	7-1	7-15
Santa Anita	Q	.20	6-21	7-12
Star Banc	Q	.47	6-28	7-15
Titan Wheel	Q	.015	6-28	7-15
Tosco Corp	Q	.16	6-18	6-28
Wolters Corp	Q	.10	6-28	7-31
Western Gas	Q	.05	6-28	8-12

a-annual; b-approximate amount per share/ADR; g-payable in Canadian funds; m-monthly; q-quarterly; s-semi-annual

Stock Tables Explained

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the years high-low range and dividend are shown for the new stocks only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.

a - dividend also extra (s).
b - annual rate of dividend plus stock dividend.
c - liquidating dividend.
cld - called.
d - new yearly low.
e - dividend declared or paid in preceding 12 months.
g - dividend in Canadian funds, subject to 15% non-residence tax.
i - dividend declared after split-up or stock dividend.
j - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting.
k - dividend declared or paid this year, an accumulative issue with dividends in arrears.
n - new issue in the past 52 weeks. The high-low range begins with the start of trading.
nd - next day delivery.
P/E - price-earnings ratio.
r - dividend declared or paid in preceding 12 months, plus stock dividend.
s - stock split. Dividend begins with date of split.
sls - sales.
t - dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.
u - new yearly high.
v - trading halted.
vi - in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.
wd - when distributed.
wi - when issued/
ww - with warrants.
x - ex-dividend or ex-rights.
xdis - ex-distribution.
xw - without warrants.
y - ex-dividend and sales in full.
yld - yield.
z - sales in full.

IF THIS PAGE WERE THE ISLAND OF PANGKOR LAUT, THIS AD WOULD REPRESENT HOW MUCH HAS BEEN DEVELOPED.

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INTERNATIONAL FUTURES

June 11, 1996

Grains

	High	Low	Close	Chge	OpInt
CORN (CBOT) 5,000 bu minimum- dollars per bushel					
Jul 96	4.89	4.64	4.71		98,655
Sep 96	4.20	3.96	4.03	—0.02	65,980
Dec 96	3.74	3.55½	3.57	—0.05¼	162,356
Mar 97	3.78	3.60½	3.62¼	—0.07½	20,841
May 97	3.82	3.63	3.65	—0.07	3,738
Est. sales N.A. Mon's. sales 30,472					
Mon's open int 360,726 off 2788					
SOYBEAN MEAL (CBOT) 100 tons- dollars per ton					
Jul 96	242.60	237.00	237.70	—3.90	36,308
Aug 96	241.50	237.00	237.70	—3.50	12,975
Sep 96	240.40	236.00	236.20	—3.60	8,905
Oct 96	235.30	230.50	231.00	—4.90	4,169
Dec 96	234.50	230.50	230.60	—4.60	21,971
Jan 97	235.00	230.50	230.50	—5.00	2,127
Est. sales N.A. Mon's. sales 19,664					
Mon's open int 89,359 off 483					
SOYBEAN OIL (CBOT) 60,000 lbs- dollars per 100 lbs.					
Jul 96	26.68	26.24	26.31	—0.33	31,741
Aug 96	26.90	26.42	26.48	—0.34	14,683
Sep 96	27.08	26.61	26.67	—0.37	7,155
Oct 96	27.23	26.78	26.78	—0.42	5,727
Dec 96	27.47	27.05	27.09	—0.40	22,767
Jan 97	27.50	27.12	27.12	—0.45	1,945
Est. sales N.A. Mon's. sales 14,159					
Mon's open int 86,476 off 1480					
SOYBEANS (CBOT) 5,000 bu minimum- dollars per bushel					
Jul 96	7.92½	7.73½	7.75¼	—0.15¼	50,506
Aug 96	7.90	7.70	7.71	—0.14	18,264
Sep 96	7.65	7.52	7.52½	—0.14¼	7,401
Nov 96	7.59½	7.40	7.41½	—0.15½	84,278
Jan 97	7.63	7.46½	7.47	—0.15½	7,055
Est. sales N.A. Mon's. sales 47,117					
Mon's open int 179,041 up 1572					
WHEAT (CBOT) 5,000 bu minimum- dollars per bushel					
Jul 96	5.24½	4.99½	5.09	—0.10½	38,270
Sep 96	5.28½	5.04	5.12	—0.12	22,633
Dec 96	5.36	5.11½	5.19	—0.12½	20,103
Mar 97	5.34	5.12	5.17	—0.14	2,679
Est. sales N.A. Mon's. sales 26,407					
Mon's open int 85,459 up 1846					

Livestock

	High	Low	Close	Chge	OpInt
CATTLE (CMER) 40,000 lbs.- cents per lb.					
Jun 96	64.77	63.65	64.65	+1.05	11,595
Aug 96	66.75	65.95	66.67	+0.62	35,818
Oct 96	67.57	66.85	67.52	+0.50	23,779
Dec 96	65.25	64.45	65.22	+0.75	11,625
Feb 97	64.25	63.45	64.20	+0.68	10,976
Apr 97	66.95	66.35	66.92	+0.52	3,167
Est. sales 19,581 Mon's. sales 22,265					
Mon's open int 98,828 off 1292					
FEEDER CATTLE (CMER) 50,000 lbs.- cents per lb.					
Aug 96	60.37	58.37	60.37	+1.50	7,553
Sep 96	60.10	58.05	60.05	+1.33	2,759
Oct 96	60.25	58.40	60.22	+1.27	4,581
Nov 96	62.85	60.47	62.02	+1.07	2,464
Jan 97	62.92	62.00	62.87	+0.77	1,038
Mar 97	62.45	61.90	62.45	+0.70	684
Est sales 4,653 Mon's. sales 4,171					
Mon's open int 19,582 up 164					
HOGS-Live(2/97 Lean) (CMER) 40,000 lbs.- cents per lb.					
Jun 96	61.50	60.55	60.97	—1.08	5,543
Jul 96	59.25	57.87	58.37	—1.00	8,618
Aug 96	56.30	55.05	55.80	—0.60	10,275
Oct 96	51.20	50.20	51.12	—0.13	5,789
Dec 96	54.00	52.90	53.97		5,687
Feb 97	75.45	74.55	75.25		1,508
Est. sales 9,253 Mon's. sales 10,857					
Mon's open int 38,512 off 187					
PORK BELLIES (CMER) 40,000 lbs.- cents per lb.					
Jul 96	81.60	79.70	80.75	—0.95	5,109
Aug 96	78.40	76.47	77.82	—0.65	2,990
Feb 97	80.80	79.30	80.30	+0.35	776
Mar 97	81.40	80.00	81.40	+0.90	53
May 97	82.35	80.45	82.35	—0.10	56
Est. sales 3,725 Mon's. sales 1,087					
Mon's open int 8,984 off 3					

Food

	High	Low	Close	Chge	OpInt
COCOA (NCSE) 10 metric tons- $ per ton					
Jul 96	1415	1379	1413	+25	15,155
Sep 96	1434	1404	1432	+24	23,578
Dec 96	1443	1417	1441	+23	17,435
Mar 97	1455	1432	1453	+18	13,701
May 97	1457	1457	1468	+19	6,491
Est. sales 14,146 Mon's. sales 9,475					
Mon's open int 87,993 off 752					
COFFEE C (NCSE) 37,500 lbs.- cents per lb.					
Jul 96	118.30	116.75	117.30	—0.45	11,628
Sep 96	116.80	115.30	115.65	—0.45	8,886
Dec 96	114.50	113.00	113.50	—0.20	4,044
Mar 97	112.80	111.10	111.10	—1.15	1,126
Est. sales 6,300 Mon's. sales 19,718					
Mon's open int 26,123 off 267					
SUGAR-WORLD 11 (NCSE) 112,000 lbs.- cents per lb.					
Jul 96	11.84	11.50	11.80	+0.36	52,138
Oct 96	11.10	10.79	11.05	+0.29	39,950
Mar 97	10.70	10.61	10.69	+0.12	30,704
May 97	10.55	10.51	10.54	+0.07	10,072
Est. sales 27,566 Mon's. sales 15,219					
Mon's open int 147,325 off 2242					
ORANGE JUICE (NCTN) 15,000 lbs.- cents per lb.					
Jul 96	121.90	119.10	119.15	—1.95	9,469
Sep 96	119.70	117.50	117.50	—1.45	6,001

Metals

	High	Low	Close	Chge	OpInt
Nov 96	116.20	114.10	114.10	—1.65	1,758
Jan 97	113.50	111.95	112.50	—1.35	3,855
Est. sales N.A. Mon's. sales 2,107					
Mon's open int 21,737 up 423					
GOLD (NCMX) 100 troy oz.- dollars per troy oz.					
Jun 96	385.50	383.20	384.20	—1.50	1,544
Jul 96			385.40	—1.60	
Aug 96	388.70	385.10	386.90	—1.60	84,056
Oct 96	390.30	388.50	389.70	—1.70	7,078
Dec 96	394.30	390.80	392.50	—1.80	37,191
Feb 97	395.30	395.30	395.30	—1.80	6,717
Apr 97	397.70	396.20	398.00	—1.80	6,589
Jun 97			400.80	—1.80	7,997
Est. sales N.A. Mon's. sales 17,836					
Mon's open int 188,193 up 532					
HI GRADE COPPER (NCMX) 25,000 lbs.- cents per lb.					
Jun 96	109.50	106.00	106.90	—9.10	3,015
Jul 96	109.15	100.70	101.30	—6.65	16,147
Aug 96	102.00	100.00	98.80	—6.15	1,091
Sep 96	102.00	95.70	96.45	—5.55	9,683
Oct 96	96.50	96.50	96.05	—5.30	884
Nov 96	96.90	96.00	95.25	—4.80	782
Dec 96	97.70	94.00	94.45	—4.55	9,343
Jan 97	96.50	94.25	94.15	—4.35	638
Feb 97	96.20	94.25	93.65	—4.35	361
Est. sales N.A. Mon's. sales 10,015					
Mon's open int 49,005 off 212					
SILVER (NCMX) 5,000 troy oz.- cents per troy oz.					
Jul 96	518.5	504.0	510.0	—7.7	61,336
Aug 96			512.7	—7.7	
Sep 96	523.5	509.0	515.4	—7.9	20,374
Dec 96	530.0	518.0	523.4	—8.0	11,667
Jan 97	530.0	530.0	526.9		
Mar 97	535.0	529.0	531.5	—8.1	5,115
May 97	544.0	544.0	536.8	—8.2	5,340
Jun 97	506.0	506.0	508.5		
Est. sales N.A. Mon's. sales 9,179					
Mon's open int 109,056 up 770					
PLATINUM (NMER) 50 troy oz.- dollars per troy oz.					
Jul 96	393.50	390.50	393.00	—0.90	16,691
Oct 96	396.50	393.50	395.80	—0.90	8,044
Jan 97	399.70	396.80	398.80	—0.90	1,235
Apr 97	403.00	401.80	401.80	—0.90	1,706
Jul 97			405.10	—0.90	
Est. sales N.A. Mon's. sales 1,330					
Mon's open int 27,699 off 226					

LONDON METALS (LME) Dollars per metric ton		Close		Previous	
Aluminum (High Grade)					
Spot	1476½	1477½	1499½	1500½	
Forward	1511.00	1512.00	1534.00	1535.00	
Copper Cathodes (High Grade)					
Spot	2280.00	2290.00	2520.00	2530.00	
Forward	2110.00	2120.00	2235.00	2240.00	
Lead					
Spot	812.00	813.00	824½	825½	
Forward	812.00	813.00	822.00	823.00	
Nickel					
Spot	7775.00	7785.00	7800.00	7801.00	
Forward	7885.00	7895.00	7910.00	7920.00	
Tin					
Spot	6180.00	6190.00	6195.00	6205.00	
Forward	6180.00	6185.00	6210.00	6220.00	
Zinc (Special High Grade)					
Spot	1015.00	1016.00	1020½	1021½	
Forward	1039½	1040.00	1045.00	1046.00	

Financial

	High	Low	Close	Chge	OpInt
US T. BILLS (CMER) $1 million- pts of 100 pct.					
Jun 96	94.89	94.85	94.89	+0.03	5,517
Sep 96	94.68	94.52	94.56	+0.02	5,513
Dec 96	94.30	94.24	94.27	+0.01	1,422
Mar 98			94.02		1
Est. sales N.A. Mon's. sales 1,532					
Mon's open int 12,453 off 449					
5 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Jun 96	104-27	104-175	104-215		45,197
Sep 96	104-155	104-045	104-095		131,561
Dec 96	103-31	103-265	103-265		3,218
Est. sales 50,000 Mon's. sales 27,479					
Mon's open int 179,976 up 1408					
10 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Jun 96	106-01	105-18	105-25	— 02	59,894
Sep 96	105-20	105-02	105-10	— 02	223,792
Dec 96	104-31	104-22	104-23	— 02	4,351
Est. sales 114,441 Mon's. sales 74,511					
Mon's open int 288,257 off 5918					
US TREASURY BONDS (CBOT) (8 pct-$100,000-pts & 32nds of 100 pct)					
Jun 96	107-14	106-21	106-26	— 09	87,747
Sep 96	106-29	106-02	106-09	— 09	326,952
Dec 96	106-12	105-20	105-25	— 09	9,733
Mar 97	105-29	105-10	105-13	— 09	2,032
Est. sales 380,000 Mon's. sales 262,032					
Mon's open int 426,528 off 12068					
LONG GILT (LIFFE) £50,000 - pts & 32nds of 100 pct					
Jun 96	106-16	105-30	106-15	+ 0-09	21,409
Sep 96	105-15	104-22	105-11	+ 0-09	112,863
Dec 96	N.T.	N.T.	104-11	+ 0-09	0
Est. sales: 61,886. Prev. sales: 35,256					
Prev. open int.: 134,272 off 8,144					
GERMAN GOVERNMENT BUND (LIFFE) DM250,000 - pts of 100 pct					
Sep 96	95.46	94.97	95.41	+ 0.18	186,485
Dec 96	94.50	94.12	94.52	+ 0.18	1,176
Est. sales: 158,452. Prev. sales: 67,472					
Prev. open int.: 181,861 off 693					
10-YEAR FRENCH GOV. BONDS (MATIF) FF500,000 - pts of 100 pct					
Jun 96	123.18	122.80	123.16	+0.10	122,106
Sep 96	121.62	121.52	121.58	+0.06	61,057
Dec 97	120.30	120.02	120.34	+0.10	12,539
Mar 97	N.T.	N.T.	120.16	+0.10	626
Est. volume: 199,128. Open Int.: 196,328 off 6,336.					
ITALIAN GOVERNMENT BOND (LIFFE) ITL 200 million - pts of 100 pct					
Sep 96	115.48	114.44	115.45	+ 0.22	54,110
Dec 96	N.T.	N.T.	114.80	+ 0.22	0
Est. sales: 50,955. Prev. sales: 17,663					
Prev. open int.: 54,110 off 2,398					
EURODOLLARS (CMER) $1 million-pts of 100 pct.					
Jun 96	94.420	94.390	94.410		330,116
Jul 96	94.320	94.290	94.310	+20	9,409
Aug 96	94.200	94.160	94.190	+20	3,836
Sep 96	94.110	94.030	94.080	+20	384,967
Dec 96	93.730	93.660	93.690		421,661
Mar 97	93.530	93.450	93.480		274,208
Jun 97	93.340	93.260	93.300		224,433
Mar 00	92.610	92.570	92.580	—20	30,457
Est. sales N.A. Mon's. sales 342,768					
Mon's open int 2,685,687 off 7449					
BRITISH POUND (CMER) 62,500 pounds, $ per pound					
Jun 96	1.5374	1.5330	1.5344	—2	51,393
Sep 96	1.5368	1.5324	1.5336	—2	27,434
Dec 96			1.5350	+6	82
Mar 97			1.5360	+6	5
Est. sales N.A. Mon's. sales 68,685					
Mon's open int 78,914 up 682					
CANADIAN DOLLAR (CMER) 100,000 dollars, $ per Can. dlr					
Jun 96	.7332	.7321	.7323	—15	22,312
Sep 96	.7350	.7334	.7335	—16	14,843
Dec 96	.7360	.7348	.7346	—16	2,711
Mar 97	.7369	.7369	.7355	—16	468
Est. sales N.A. Mon's. sales 14,209					
Mon's open int 40,693 off 958					
GERMAN MARK (CMER) 125,000 marks, $ per mark					
Jun 96	.6530	.6505	.6516		52,042
Sep 96	.6565	.6541	.6551		31,035
Dec 96	.6601	.6585	.6593		1,645
Mar 97			.6638		22
Est. sales N.A. Mon's. sales 59,618					
Mon's open int 84,744 up 171					
JAPANESE YEN (CMER) 12.5 million yen, $ per 100 yen					
Jun 96	.009207	.009121	.009136	—43	52,940
Sep 96	.009326	.009235	.009252	—44	40,869
Dec 96	.009380	.009368	.009372	—44	3,377
Est. sales N.A. Mon's. sales 69,908					
Mon's open int 97,288 up 2896					
SWISS FRANC (CMER) 125,000 francs, $ per franc					
Jun 96	.7920	.7886	.7906	-12	26,990
Sep 96	.7984	.7943	.7964	-12	24,686
Dec 96	.8037	.8013	.8029	-11	943
Est. sales N.A. Mon's. sales 45,535					
Mon's open int 52,673 up 6127					
3-MONTH STERLING (LIFFE) £500,000 - pts of 100 pct					
Jun 96	94.11	94.10	94.11	+ 0.01	59,603
Sep 96	94.18	94.10	94.17	- 0.05	78,579
Dec 96	93.97	93.87	93.97	+ 0.08	79,173
Mar 97	93.60	93.51	93.60	+ 0.06	54,177
Jun 97	93.18	93.10	93.18	+ 0.04	38,419
Sep 97	92.77	92.70	92.77	+ 0.02	28,754
Dec 97	92.43	92.36	92.43	+ 0.02	20,849
Mar 98	92.18	92.11	92.19	+ 0.03	14,564
Jun 98	92.03	91.95	92.01	- 0.02	10,127
Sep 98	91.93	91.83	91.90	- 0.01	8,493
Dec 98	91.79	91.72	91.79	Unch.	8,615
Mar 99	91.72	91.67	91.72	Unch.	2,590
Est. sales: 75,973. Prev. sales: 75,846					
Prev. open int.: 403,943 off 1,285					
3-MONTH EUROMARK (LIFFE) DM1 million - pts of 100 pct					
Jun 96	96.65	96.63	96.64	— 0.01	160,787
Sep 96	96.68	96.64	96.66	— 0.01	221,919
Dec 96	96.48	96.43	96.48	Unch.	203,595
Mar 97	96.19	96.14	96.18	— 0.02	175,295
Jun 97	95.85	95.78	95.84	— 0.02	102,564
Sep 97	95.50	95.44	95.50	— 0.02	83,154
Dec 97	95.16	95.10	95.15	— 0.02	58,632
Mar 98	94.87	94.80	94.86	— 0.02	35,271
Jun 98	94.59	94.54	94.58	— 0.02	23,776
Sep 98	94.31	94.26	94.30	— 0.01	17,777
Dec 98	94.02	93.99	94.04	+ 0.01	16,926
Mar 99	93.79	93.75	93.80	+ 0.01	13,341
Est. sales: 167,564. Prev. sales: 94,556					
Prev. open int.: 1,113,037 off 16,860					
3-MONTH PIBOR (MATIF) FF5 million - pts of 100 pct					
Jun 96	96.04	96.00	96.03	+0.00	45,121
Sep 96	95.90	95.85	95.90	—0.01	54,756
Dec 96	95.77	95.71	95.76	—0.01	30,702
Mar 97	95.59	95.52	95.57	—0.01	23,628
Jun 97	95.35	95.30	95.34	—0.02	14,338
Sep 97	95.12	95.06	95.11	—0.02	9,207
Dec 97	94.87	94.83	94.89	+0.00	7,498
Mar 98	94.67	94.64	94.67	—0.02	7,329
Jun 98	94.49	94.47	94.49	+0.00	3,695
Sep 98	94.28	94.24	94.27	—0.02	2,407
Dec 98	94.04	94.00	94.02	—0.04	2,851
Mar 99	93.79	93.75	93.79	—0.03	3,999
Est. volume: 56,314. Open int.: 205,531 off 2,058.					
3-MONTH EUROLIRA (LIFFE) ITL 1 million - pts of 100 pct					
Jun 96	91.27	91.16	91.27	+ 0.03	38,267
Sep 96	91.90	91.78	91.89	+ 0.05	45,497
Dec 96	92.17	92.08	92.17	+ 0.05	28,944
Mar 97	92.24	92.15	92.24	+ 0.04	12,318
Jun 97	92.13	92.07	92.15	+ 0.04	6,325
Sep 97	91.97	91.90	92.00	+ 0.05	5,216
Est. sales: 29,761. Prev. sales: 10,871					
Prev. open int.: 136,567 off 691					

Industrials

	High	Low	Close	Chge	OpInt
COTTON 2 (NCTN) 50,000 lbs.- cents per lb.					
Jul 96	81.72	79.50	80.03	—1.69	19,099
Oct 96	79.40	78.25	78.45	—0.55	5,485
Dec 96	78.40	77.40	77.66	—0.54	29,009
Mar 97	79.15	78.50	78.52	—0.43	5,341
May 97	79.50	79.25	79.30	—0.30	2,367
Jul 97			79.95	—3.20	1,049
Est. sales N.A. Mon's. sales 6,194					
Mon's open int 64,977 off 611					
HEATING OIL (NMER) 42,000 gal- cents per gal					
Jul 96	51.45	50.50	50.70	—0.70	23,045
Aug 96	51.80	51.05	51.20	—0.66	16,971
Sep 96	52.25	51.40	51.80	—0.51	9,257
Oct 96	52.85	52.35	52.50	—0.41	5,374
Nov 96	53.30	52.85	52.90	—0.56	6,587
Dec 96	53.95	53.50	53.80	—0.21	18,537
Jan 97	54.00	53.75	53.95	—0.37	7,421
Feb 97	53.60	53.35	53.60	—0.21	4,851
Mar 97	52.50	52.20	52.50	+0.09	2,013
Apr 97	50.90	50.60	50.98	+0.19	1,184
Est. sales N.A. Mon's. sales 12,621					
Mon's open int 99,514 up 1273					
LIGHT SWEET CRUDE (NMER) 1,000 bbl.- dollars per bbl.					
Jul 96	20.28	19.85	20.06	—0.19	74,544
Aug 96	19.43	19.12	19.27	—0.17	58,811
Sep 96	18.91	18.66	18.77	—0.16	35,649
Oct 96	18.55	18.36	18.48	—0.13	26,932
Nov 96	18.34	18.24	18.34	—0.07	22,033
Dec 96	18.20	18.10	18.15	—0.11	35,142
Jan 97	18.10	18.00	18.10	—0.05	22,051
Feb 97	18.00	17.96	17.96	—0.10	18,236
Mar 97	17.99	17.88	17.88	—0.11	12,395
Apr 97	17.83	17.79	17.79	—0.12	5,954
May 97	17.79	17.79	17.79	—0.05	5,116
Jun 97	17.80	17.70	17.65	—0.15	17,467
Dec 97	17.65	17.60	17.60	—0.06	15,939
Est. sales N.A. Mon's. sales 62,489					
Mon's open int 392,780 up 3750					
NATURAL GAS (NMER) 10,000 mm btu's, $ per mm btu					
Jul 96	2.449	2.382	2.427	+37	29,763
Aug 96	2.494	2.455	2.488	+18	26,303
Sep 96	2.500	2.455	2.490	+27	18,398
Oct 96	2.485	2.435	2.475	+37	14,850
Nov 96	2.490	2.445	2.480	+35	10,821
Dec 96	2.530	2.490	2.525	+32	12,213
Jan 97	2.535	2.495	2.525	+30	7,879
Feb 97	2.435	2.420	2.435	+30	5,008
Mar 97	2.260	2.245	2.260	+30	4,184
Apr 97	2.110	2.105	2.105	+20	2,429
May 97	2.045	2.035	2.045	+20	2,497
Est. sales N.A. Mon's. sales 17,000					
Mon's open int 151,825 up 352					
UNLEADED GASOLINE (NMER) 42,000 gal- cents per gal					
Jul 96	61.45	60.05	60.70	—0.70	23,846
Aug 96	59.95	59.00	59.55	—0.39	17,233
Sep 96	58.00	57.30	57.70	—0.34	6,626
Oct 96	55.10	54.90	55.10	—0.44	2,351
Nov 96	53.55	53.55	53.55	—0.44	1,162
Mar 97	53.70	53.70	53.70	—0.04	110
Est. sales N.A. Mon's. sales 19,087					
GASOIL (IPE) U.S. dollars per metric ton - lots of 100 tons					
Jun 96	162.50	160.50	162.25	+0.25	6,482
July 96	159.75	158.25	159.25	—1.00	18,319
Aug 96	159.50	157.75	158.25	—1.50	11,759
Sep 96	159.25	158.50	159.25	—1.25	5,696
Oct 96	160.50	160.00	160.00	—1.25	2,018
Nov 96	161.25	161.25	160.50	—1.25	1,600
Dec 96	161.50	160.75	161.00	—1.25	8,703
Jan 97	N.T.	N.T.	159.50	—1.25	1,520
Feb 97	N.T.	N.T.	159.00	—1.25	428
Mar 97	N.T.	N.T.	157.00	—1.25	201
Apr 97	N.T.	N.T.	155.00	—1.25	151
May 97	N.T.	N.T.	153.00	—1.25	102
Est. sales: 13,336. Open int.: 58,548 off 909					
BRENT OIL (IPE) U.S. dollars per barrel - lots of 1,000 barrels					
July 96	18.28	17.98	18.03	—0.25	34,274
Aug 96	17.78	17.57	17.59	—0.23	68,192
Sep 96	17.47	17.29	17.35	—0.15	15,454
Oct 96	17.24	17.10	17.14	—0.14	17,219
Nov 96	17.07	16.98	16.98	—0.14	4,685
Dec 96	16.92	16.85	16.84	—0.14	11,046
Jan 97	16.82	16.82	16.73	—0.14	11,591
Feb 97	N.T.	N.T.	16.64	—0.14	6,273
Mar 97	N.T.	N.T.	16.55	—0.14	3,322
Apr 97	N.T.	N.T.	16.47	—0.14	2,936
Est. sales: 42,708. Open int.: 177,679 up 3,486					

Stock Indexes

	High	Low	Close	Chge	OpInt
S&P COMP. INDEX (CMER) 500 x index					
Jun 96	678.00	670.25	672.40	+1.10	128,721
Sep 96	683.90	676.40	678.30	+1.05	58,833
Dec 96	690.00	682.60	688.00	+4.65	4,930
Mar 97	697.30	689.90	693.80	+3.35	748
Est. sales N.A. Mon's. sales 75,028					
Mon's open int 203,232 off 921					
FTSE 100 (LIFFE) £25 per index point					
Jun 96	3759.0	3716.0	3755.0	+ 30.0	41,484
Sep 96	3761.5	3725.0	3759.0	+ 29.0	22,042
Dec 96	N.T.	N.T.	3784.0	+ 29.0	805
Est. sales: 15,694. Prev. sales: 11,442					
Prev. open int.: 64,531 off 444					
CAC 40 (MATIF) FF200 per index point					
Jun 96	2125.0	2092.0	2124.0	+20.00	50,629
Jul 96	2119.0	2093.5	2122.5	+20.00	17,475
Aug 96	2102.0	2100.0	2129.5	+20.50	916
Sep 96	2127.5	2107.0	2136.5	+20.00	12,806
Dec 96	2131.5	2131.5	2157.5	+20.50	3,850
Mar 97	N.T.	N.T.	2177.0	+20.50	4,594
Sep 97	N.T.	N.T.	2167.0	+20.00	4,585
Mar 98	N.T.	N.T.	2219.0	+20.00	1,870
Est. volume: 16,503. Open int.: 96,725 up 10,171.					

Commodity Indexes

	Close	Previous
Moody's	1,549.40	1,540.90
Reuters	2,091.50	2,110.50
D.J. Futures	147.85	149.81
CRB	250.10	251.99

EUROPE

Thorn EMI Profit Surges 27% on Eve Of Breakup

Compiled by Our Staff From Dispatches

LONDON — Thorn EMI PLC, the British music and consumer-rentals company set to break up in August, said Tuesday that pretax profit for the financial year ended March 31 rose a higher-than-expected 27 percent, largely on gains from its EMI Music unit.

The company posted pretax profit of £539 million ($827.5 million) and it paid a total dividend of 40 pence, up from 36.5.

Thorn said its EMI Group PLC music businesses would assume debt of £131.4 million after the break-up. The Thorn PLC rentals business would take on the remaining £260 million of Thorn EMI's current debt of £391.4 million.

"They are good figures," said Jeffrey Harwood, an analyst at Robert Fleming Securities. "The results are better and they are better because the music side has performed better."

The company's share rose 3 pence to 1,840 pence. Shares in the company have risen over 20 percent since the start of the year.

"EMI has had a storming year, particularly over Christmas," said Wayne Sanderson, an analyst at Merrill Lynch. "The other music companies, particularly in North America, were struggling a little bit over Christmas, but not EMI, because they had the right products at the right time."

Thorn said all three of its divisions — EMI Music, the HMV record store chain and Thorn, its consumer rentals unit, which owns Radio Rentals in Britain and Rent-A-Center in the United States — lifted operating profit to record levels. *(Bloomberg, Reuters)*

Sweden Sets $2 Billion Stimulus Plan

Compiled by Our Staff From Dispatches

STOCKHOLM — Sweden's government said Tuesday it would spend 14.1 billion kronor ($2.09 billion) to create jobs and financial incentives for business to stimulate a sluggish economy.

The government said the plan would be partially financed through increased tobacco and energy taxes and would not affect efforts to reduce the overall deficit to less than 3 percent of gross domestic product by 1997.

"All proposals are fully financed," a government spokesman said. "The plan to clean up state finances remains intact."

Some funding for the proposals also will come from the privatization of Stadshypotek AB, Sweden's largest mortgage company, which is expected to raise 5.5 billion kronor.

Prime Minister Goran Persson hopes the package will help him keep his promise to cut unemployment in half, to 4 percent, by 2000. The proposals include creating 130,000 adult-education and university posts, offering public-sector jobs to long-term unemployed people and cutting by 5 percent employers' contributions on the first 600,000 kronor of payroll expenses.

Mr. Persson also said the government would scrap a 10,000-kronor tax levied on sales of new cars, to encourage production. The lost revenue will be made up by an increase in the general vehicle tax levied on all cars and trucks.

The government also plans to allow small- and medium-sized companies to avoid having to pay tax on profits while shareholders pay tax on returns, a system criticized for making risk capital a scarce commodity.

Economists praised the plan as a step in the right direction.

"It is positive that the government is going for supply measures which improve the functioning of the economy," said Olle Djerf, an economist at Nordbanken.

But Mr. Persson warned that additional stimuli may be needed to reach his economic goals.

"I do not think that these will be enough," Mr. Persson said. "We can come back with measures that will mean that our economy functions better. These can deal with wage developments and labor rules."

Mr. Persson has been keen on driving home the message to financial markets that he has no plans to deviate from the path begun when he was finance minister. *(Reuters, Bloomberg, AFX, AP)*

Spain Wants to Accelerate Privatization Plan

Compiled by Our Staff From Dispatches

MADRID — Spanish companies that are partly state-owned but already quoted on the stock market will be privatized soon, the industry minister said Tuesday.

Josep Piqué said on radio that the draft of a privatization plan would be presented to Parliament before the beginning of July.

Speaking on national radio, Mr. Piqué said over the next four years the government "intends to privatize all the companies within the state holding company Sociedad Estatal de Participaciones Industriales, particularly those in the energy sector. He said the companies within the Teneo SA holding company will also be sold.

Mr. Piqué said he was in favor of the "liberalization and deregulation" of the electrical-utility sector, prior to a further "significant" public offering of Empresa Nacional de Electricidad SA.

"We will have to see costs coming down in this sector in Spain," he said, pointing out that they are higher than those in many other European countries.

Reiterating comments made Monday by Rodrigo Rato, the economics minister, Mr. Piqué said the government did not foresee the need to make further "significant" spending cuts this year — if the economy progresses in line with expectations.

But a trade-union leader sharply criticized the new conservative government's economic plans.

The secretary general of the UGT trade union, Candido Mendez, said Tuesday that "this fever of liquidating the public sector" might "endanger social dialogue." The UGT, which is close to the opposition Socialist party, said the Ministry of Industry, Energy and Tourism would soon be nothing more than "a gigantic privatization office."

Critics on the left and in the trade union movement accuse the government of launching policies that favor the rich. *(AFX, AFP)*

Portugal Telecom Sale Raises $1 Billion

Reuters

LISBON — The partial privatization of Portugal Telecom SA raised nearly $1 billion as demand outstripped available shares five-fold, officials said Tuesday.

"We are well satisfied," Telecom's chairman, Murteira Nabo, said after announcing the results of a public offer for sale in Portugal's main telecommunications carrier.

He said the Socialist government would earn about 149.5 billion escudos ($945 million) from the privatization of a 21.7 percent stake in Telecom through the stock-market flotation and direct sale.

The 12.65 million shares offered on the Lisbon bourse were priced at 3,620 escudos a share for the general public and bondholders, and 3,258 escudos for employees and small investors.

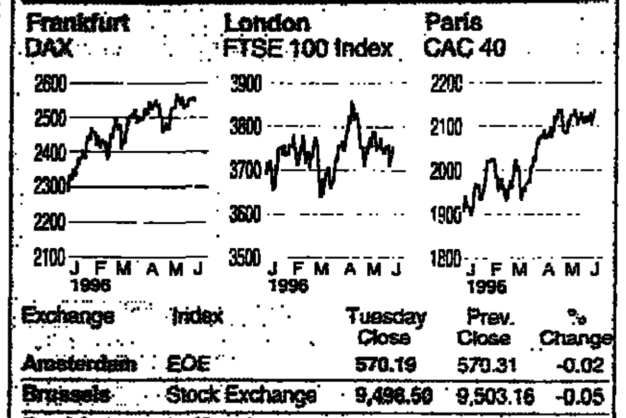
The company also sold 24.7 million shares directly to institutional investors at 3,620 escudos a share.

Mr. Nabo said the placement syndicate would probably exercise an option to allot additional shares, if demand is very heavy.

Portugal Telecom is also expected to announce soon the names of a small group of international telecommunications operators with whom it could form a strategic alliance, Mr. Nabo said.

He did not say what form an alliance would take, but reports have said an international partner could take a stake in the company.

Investor's Europe



Exchange	Index	Tuesday Close	Prev. Close	% Change
Amsterdam	EOE	570.19	570.31	-0.02
Brussels	Stock Exchange	9,498.50	9,503.16	-0.05
Frankfurt	DAX	2,546.35	2,558.81	-0.49
Copenhagen	Stock Market	403.00	403.44	-0.11
Helsinki	HEX General	2,021.16	2,022.88	-0.09
Oslo	OBX	466.41	465.54	+0.19
London	FTSE 100	3,755.70	3,728.80	+0.72
Madrid	Stock Exchange	370.08	366.26	+1.02
Milan	MIBTEL	10,475.00	10,529.00	-0.51
Paris	CAC 40	2,137.50	2,120.84	+0.79
Stockholm	SX16	2,148.34	2,151.77	-0.16
Vienna	ATX	1,118.06	1,129.10	-0.98
Zurich	SPI	2,322.25	2,324.15	-0.08

Source: Telekurs | International Herald Tribune

Very briefly:

- **W. H. Smith Group PLC** said it would inject £50 million ($77 million) into **Do It All**, its unprofitable home-improvement venture with **Boots Co.**, and sell its half of the business to Boots for £1.
- **French** consumer confidence in May matched a record low set in December, heralding new trouble for government efforts to kick-start the weak economy. The seasonally adjusted index slipped to negative 38 from negative 36 in April. But most economists said they expected an economic upturn from around the second half of the year.
- **Union des Assurances de Paris** said it completed the sale of almost half its mortgage portfolio to **Whitehall**, a group of funds managed by **Goldman, Sachs & Co.** The loans sold by the insurer amount to 3.2 billion French francs ($627 million) and constitute the largest property loan portfolio sold in France.
- **Switzerland**'s economy shrank for a third straight quarter in the first three months of the year as construction spending extended its yearlong decline, offsetting an unexpected rise in private household spending. Gross domestic product contracted 0.1 percent in the quarter and 0.7 percent from a year earlier.
- **British** industrial output unexpectedly dropped 0.8 percent in April as manufacturing and construction sectors weakened.
- **The Realization Consortium**, responsible for selling assets and claims taken off the **Crédit Lyonnais SA** balance sheet, said that asset disposals totaled 19.7 billion francs ($3.8 billion) to date, generating a loss of 8.2 billion francs.
- **Tyrolean Airways AG**, a regional carrier partly owned by **Austrian Airlines**, posted a loss of 40 million schillings ($3.7 million) in the first four months of 1996, 60 percent more than a year earlier. The airline blamed the loss on a "dramatic" downturn in air travel that began in late 1995.
- **Winterthur Swiss Insurance Co.** said it had bought **Mass-West Insurance Co.** to expand its insurance business in the United States. *AFP, Reuters, Bloomberg*

Canal Plus Says It and BSkyB Oppose Decoder Standards

Compiled by Our Staff From Dispatches

PARIS — Canal Plus SA said Tuesday that it and British Sky Broadcasting Group PLC opposed attempts by the European Commission to impose a single technology for the decoders through which their digital programming will be made available.

Canal Plus said it and BSkyB "do not wish" a common interface to be "imposed" on all decoders in order to make them compatible with other systems.

Aides to Martin Bangemann, the European Union's industry commissioner, said Monday it was decided by Mr. Bangemann and several digital pay-television companies at a meeting on Saturday that a single technology was desirable because consumers would otherwise hesitate to buy the required equipment.

Companies at the meeting included Canal Plus, BSkyB, Bertelsmann AG, Kirch Group, Deutsche Telekom AG, Veba AG and Cie. Luxembourgeoise de Télédiffusion.

"All that was accepted at the meeting was simply the idea of a joint working group on a common interface" for the decoders, said a source at Canal Plus. "That was the only agreement reached."

Meanwhile, Kirch Group introduced on Tuesday what will be Germany's first digital television system and said it expected it to earn a profit of more than 100 million Deutsche marks ($65.1 million) in the year 2001.

The company said it aimed to attract 3 million subscribers and ring up annual sales of 1 billion DM by the end of the century. "I consider that very realistic," said Gottfried Zmeck, president of Kirch's newly created subsidiary, Digitales Fernsehen 1, or DF1.

Kirch said advertising would account for about 10 percent of sales. Ads will air roughly 2.5 minutes per hour of broadcast time, but will not interrupt feature films. *(AFX, Bloomberg, AFP)*

WORLD STOCK MARKETS

Tuesday, June 11
Prices in local currencies.
Telekurs

Amsterdam
EOE Index: 570.19 Previous: 570.31

	High	Low	Close	Prev.
ABN-AMRO	92.80	92.30	92.80	93.10
Aegon	83.10	82.30	82.90	82.80
Ahold	96.20	94.70	94.90	94.40
Akzo Nobel	204.20	202	203.80	204
Bols Wess cva	30	30	30.30	30.10
CSM cva	80.10	80.10	80.10	80.10
Dordtsche Pet	277.70	274	277.20	274.60
DSM	166.30	164.30	165.30	166.50
Elsevier	26.70	26.30	26.35	26.10
Fortis Amev	134.70	132.50	132.50	132.50
G-Broc cva	53.70	52.70	53.70	53.30
Hagemeyer	124.50	122.70	123	124.20
Heineken	398.70	393	394.70	398.70
Hoogovens	61.80	61	61.80	61.40
Hunt Douglas	119	116.80	117.20	119
ING Group	54	53.10	53.80	53.90
KLM	58	56.50	57.90	57.20
KNP BT	41.80	41.40	41.70	41.70
KPN	64.50	63.10	64.40	63.30
Nedlloyd Gp	41.70	40.80	41.50	41.50
Nutricia	177.90	176.80	177	178
Oce Grinten	178	175.50	177.90	175.80
Pakhoed	47.40	46.60	46.90	47.50
Philips Elec	60	59.20	59.50	60.10
Polygram	102.30	101	101.40	101.20
Randstad Hdg	134.50	131.80	132.90	133.50
Robeco	128.50	128	128	127.90
Rodamco	50.30	49.30	49.70	49.50
Rolinco	139.90	139.70	139.70	139.30
Rorento	96.90	96.80	96.80	97.10
Royal Dutch	264.50	261.50	264.50	262.10
Stork	48.80	48.10	48.60	48.70
Unilever cva	239.20	237	237.50	239.50
VNU	27.40	27	27.10	27.30
Wolters Kl cva	193.90	192.50	193.40	193.60

Bangkok
SET Index: 1259.75 Previous: 1284.34

	High	Low	Close	Prev.
Adv Info Svc	432	420	420	434
Bangkok Bk F	368	358	358	364
Krung Thai Bk	122	117	117	122
PTT Explor	364	360	360	366
Siam Cement F	1366	1336	1336	1366
Telecomasia	54.50	53	53.50	55
Thai Airways	54	52.50	52.50	55
Thai Farm Bk F	286	276	286	286
Thai Teleph	60	57	57.50	59
Utd Comm	354	346	348	354

Bombay
Monday, June 10
Sensitive Index: 3886.21 Previous: 3846.27

	High	Low	Close	Prev.
Assoc Cement	2900	2485	2490	3823.50
Grasim Ind	574.50	568	573.50	571
Hindalco Ind	1330	1324	1327	1327
Indust Lever	855.25	832.50	855	832.75
Indian Hotels	792.50	790	790	791
ITC	295.50	291.50	293.50	294.75
Larsen Toubro	285	280	281	280.50
Reliance Ind	244.50	240.50	241.75	244.50
Tata Eng Loco	534	517	525	522
Tata Iron St	257.50	253	253.75	257

Brussels
Stock Exchange Index: 9498.50 Previous: 9503.16

	High	Low	Close	Prev.
Arbed	3700	3630	3700	3650
Barco Ind	4900	4760	4845	4895
BBL	5920	5900	5910	5900
Bekaert	26550	26300	26450	26500
CBR	2395	2360	2395	2385
CMB	2530	2510	2520	2530
Cockerill	159	157	158	161
Colruyt	10600	10525	10600	10600
Delhaize Lion	1555	1535	1550	1570
Electrabel	6850	6800	6820	6850
Electrafina	2950	2940	2950	2950
Fortis AG	4275	4235	4245	4270
GIB	1464	1430	1460	1436
GBL	4205	4150	4205	4190
Gen Banque	11325	11225	11325	11275
Glaverbel	3695	3600	3695	3650
Kredietbank	9400	9260	9400	9260
Mosane	2250	2250	2250	2250
Petrofina	9620	9550	9600	9580
Powerfin	4490	4410	4410	4480
Recticel	292	291	291	292
Royale Belge	6290	6260	6290	6290
Soc Gen Belg	7480	2385	2390	2390
Solvay	19150	18750	19125	18900
Tessenderlo	12850	12750	12800	12825
Tractebel	13500	13250	13400	13500
UCB	59200	58000	59200	59300
Union Miniere	2300	2265	2280	2285

Copenhagen
Stock Index: 403.00 Previous: 403.44

	High	Low	Close	Prev.
Carlsberg B	328	323	326	327
Danisco	294	283.73	293	286.50
Den Danske Bk	363	359	362	363
D/S Svendborg A	N.T.	N.T.	N.T.	187000
D/S 1912 A	128000	128000	128000	128000
East Asiatic Co	126	122	125.16	126
FLS Ind B	605	595	595	610
ISS Intl Svc B	137	178	136	131
Nvo Nordisk B	834.08	825.93	832	830
Radiometer B	391	384.50	388	390
Sophus Ber B	791	785	790	788
Tele Danmk B	294.94	287	292	290
Unidanmark A	259	256	259	256

Frankfurt
DAX: 2546.35 Previous: 2558.81

	High	Low	Close	Prev.
AMB	840	840	850	850
AEG	168.80	168.50	168.50	169.60
Allianz Hdg	2540	2516	2517	2547
Altana	982	980.20	980.50	979
Asko Deutsche	1095	1087	1095	1091
Badenwerk	535	535	535	535
BASF	422.70	421.60	421.60	424.10
Bayer Hypo Bk	37.15	36.88	37	36.93
Bay.Vereinsbank	42.25	42.05	42.15	42.60
Bayer	50.64	50.54	50.56	50.93
Berliner Kraft	418	416	416	418
BHF Bank	37.70	37.40	37.65	37.40
BMW	874	870.50	871	872
CKAG Colonia	1090	1080	1082	1062
Commerzbank	314.90	314.20	314.90	315.50
Daimler Benz	838.50	836.70	838	843
Degussa	533	528.50	532.80	531
Deutsche Bank	71.55	71.32	71.45	71.73
Dresdner Bank	38.08	38.03	38.03	38.12
Heidelbg Zmt	997	997	997	996
Henkel	668.50	663	668	665
Hochtief	675	672	672	683
Hoechst	50.98	50.68	50.68	51.25
Holzmann Ph.	505	500	505	506
Karstadt	590.50	588	588.50	590
Kaufhof Hdg	561	560	560.50	562
Linde	995.50	990	994	997
Lufthansa ord	233.50	231.50	233	228.50
MAN	399.80	398	399.50	399.80
Mannesmann	538.50	535	537.70	539
Muench Rueck	2805	2795	2800	2796
Preussag	391	387.20	389.50	389.50
PWA	199.50	196.50	196.50	199.30
RWE	59.20	58.80	58.95	59.35
SAP pfd	222.80	220	221.50	223.40
Schering	112.80	112.25	112.40	111.90
Schmalb Lub	282	282	282	282
Siemens	84.40	84.22	84.31	84.80
Suedzucker	754	754	754	755
Thyssen	278.50	277.80	278	278.40
Veba	81.58	81.34	81.40	0.33
VEW	474	471	472	473
Viag	590	588.75	589.50	590
Volkswagen	565.80	564.25	564.75	562.75
Wella	904	899	904	905

Helsinki
HEX General Index: 2021.16 Previous: 2022.88

	High	Low	Close	Prev.
Cultor 1	220	218	220	222
Enso R	36	35.90	36	35.90
Huhtamaki IF	157	156	157	158
Kesko	60.40	60	60	60
Kone BF	515	515	515	518
Merita A	10.10	10	10	10.10
Metra BF	222	217	222	220
Metsa-Serla B	33.90	33	33.80	33
Nokia Prf F	185	182.70	184.30	186.20
Outokumpu A	81.50	81	81	80.10
Rautaruukki	34.30	34	34.10	34.10
Stockmann A	N.T.	N.T.	N.T.	245
UPM-Kymmene	93.50	91.80	92.50	92
Valmet A	74.80	73.90	74.20	74.30

Hong Kong
Hang Seng: 10993.60 Previous: 11143.20

	High	Low	Close	Prev.
Amoy Props	9.30	9.10	9.10	9.25
Bk East Asia	27.90	27.50	27.55	28
Cathay Pacific	14.75	14.40	14.50	14.75
Cheung Kong	55.75	54.50	54.75	55.50
China Light	36.20	35.60	35.70	36.30
Chin Estates	7.05	6.85	7	7
Citic Pacific	31.60	30.50	30.70	31.60
Cons Elec Pwr	13.05	12.95	13	13.25
Dao Heng Bk	29.65	29.25	29.30	29.85
First Pacific	11.25	11	11.15	11.25
Great Eagle	23.10	22.75	22.80	23.05
Guangdong Inv	4.95	4.80	4.83	4.98
Guoco Group	37.70	37	37.10	37.70
Hang Lung	14.80	14.75	14.80	14.75
Hang Seng Bk	78.75	77.75	78	79
Henderson Inv	6.65	6.60	6.60	6.65
Henderson Ld	56.75	55.75	56	56.75
HKR Intl	9	8.90	9	9
HK Aircraft	23.80	23.10	23.40	23.80
HK China Gas	12.25	12.15	12.20	12.25
HK Electric	24.55	24.30	24.30	24.55
HK Shang Hils	13.50	13.35	13.40	13.40
HK Telecomm	14.15	13.75	13.80	14.20
Hopewell Hdgs	4.48	4.43	4.43	4.48
HSBC Hdgs	117	116	116	117
Hutchison Wh	49.20	48.40	48.60	49.40
Hysan Dev	24.20	23.90	23.95	24.15
Johnson El 500	16.90	16.70	16.70	16.95
Miramar Hotel	17	16.80	17	17
Natl Mutual	7	6.95	7	7
New World	37.10	36.40	36.50	37.20
Oriental Press	4.30	4.28	4.28	4.28
Orient Telecom	3.50	3.43	3.48	3.50
Shangri-La	10.90	10.75	10.75	10.95
SHK Props	78.50	77.50	77.50	78.75
Shun Tak Hdgs	5	4.98	5	5
Sino Land Co.	7.80	7.50	7.60	7.75
Sth China Post	5.60	5.50	5.55	5.50
Swire Pac A	67.50	66.25	66.25	67
Tsim Sha Tsui	9.40	9.30	9.35	9.40
TV Broadcasts	29.60	29.30	29.30	29.60
Wharf Hdgs	28.55	28.15	28.20	28.60
Wheelock	15.35	15.20	15.20	15.30

Jakarta
Composite Index: 608.53 Previous: 611.49

	High	Low	Close	Prev.
Astra Intl	2750	2725	2750	2750
Barito Pacific	1875	1850	1850	1850
Gudang Garm	10650	10400	10600	10650
Indah Kiat	2175	2125	2150	2150
Indocement	8275	8000	8100	8000
Indofood	10825	10800	10825	10900
Indorayon	2300	2175	2200	2150
Indosat	7725	7700	7725	7725
Kalbe Farma	5475	5425	5425	5425
Sampoerna	28050	27675	28000	28225

Johannesburg
All Market: 6778.03 Previous: 6826.42

	High	Low	Close	Prev.
AngloAm-Corp	276	272.50	273	276
AngloAm Gold	416	404	405	418
AngloAm Ind	180	180	180	180
Barlow	46.80	45.50	46.80	46.25
C.G. Smith	23	22.90	22.90	22.95
De Beers	137	133	133	137
Driefontein	60	58.50	59.25	60.25
Freegold	46.50	45	45	46.75
Fst Natl Bk	30.40	29.95	29.95	30.10
Gencor	16.65	16.40	16.40	16.60
GFSA	142	137.50	137.50	142
Iscor	3.34	3.29	3.34	3.31
Johnnies Ind	57.75	57.25	57.50	57
Kloof Gold	48.25	47.25	47.25	48
Liberty Life	135.50	135	135.25	135.25
Minorco	107.25	106.25	106.25	107
Nedcor	62.25	62	62.25	62.25
Rembrandt Gp	38.10	37.50	38	38
Richemont	65.50	65	65.25	65.25
Rust Platinum	78.50	76.50	76.50	79
SA Breweries	131	128.50	129	131
Sappi	46.75	46.50	46.50	46.75
Sasol	46.50	45.65	45.75	45.90
SBIC	170	169.50	170	168.75
Tiger Oats	58	57.75	57.75	57.50

Kuala Lumpur
Composite: 1121.82 Previous: 1128.87

	High	Low	Close	Prev.
Genting	28.40	20	20	20.50
Hicom Hldgs	7.20	7	7.05	7.05
Mal Banking	24.40	24.10	24.30	24.20
Mal Intl Ship F	7.55	7.45	7.50	7.45
Public Bank F	6.40	6.25	6.25	6.30
Resorts World	14.30	14.10	14.20	14.20
Sime Darby	6.85	6.75	6.80	6.85
Telekom Mal	23	22.50	22.80	23.10
Tenaga	10.30	10.20	10.20	10.30
Utd Engineers	17.20	17.10	17.10	17.20

London
FT-SE 100: 3755.70 Previous: 3728.80

	High	Low	Close	Prev.
Abbey Natl	5.52	5.40	5.51	5.40
Allied Domecq	4.76	4.71	4.75	4.73
Anglian Water	5.68	5.58	5.67	5.62
Argyll Group	3.60	3.56	3.60	3.58
Arjo Wiggins	1.87	1.72	1.82	1.74
Asda Group	1.19	1.16	1.17	1.16
Assoc Br Foods	3.85	3.83	3.85	3.82
BAA	4.87	4.77	4.86	4.82
Barclays	7.79	7.66	7.76	7.69
Bass	8.13	8.05	8.10	8.10
BAT Ind	5.15	5.07	5.09	5.16
Bank Scotland	2.52	2.47	2.50	2.49
BICC	3.36	3.30	3.36	3.34
Blue Circle	3.64	3.60	3.63	3.64
BOC Group	9.42	9.34	9.38	9.38
Boots	6.09	5.94	6.07	5.94
Rexam	3.46	3.40	3.41	3.44
BPB Ind	3.21	3.15	3.17	3.21
Brit Aerosp	9.69	8.67	9.53	9.62
Brit Airways	5.70	5.53	5.62	5.51
Brit Gas	1.92	1.87	1.91	1.90
Brit Petm	5.68	5.57	5.67	5.60
Brit Steel	1.77	1.70	1.76	1.70
Brit Telecom	3.71	3.65	3.69	3.70
BTR	2.74	2.70	2.70	2.72
Burmah Cast	10.46	10.38	10.46	10.38
Cable Wireless	4.38	4.21	4.34	4.27
Cadbury Schw	4.88	4.73	4.80	4.76
Caradon	2.37	2.30	2.34	2.35
Carlton Comm	4.95	4.85	4.91	4.89
Coats Viyella	1.82	1.79	1.82	1.81
Comml Union	5.87	5.76	5.85	5.82
Courtaulds	4.30	4.18	4.28	4.21
De La Rue	6.25	6.10	6.16	6.12
Eng China Cl	2.72	2.67	2.67	2.67
Enterprise Oil	4.67	4.60	4.63	4.58
Fam Colonial	1.55	1.54	1.54	1.54
Genl Accident	6.85	6.79	6.85	6.81
GEC	3.67	3.62	3.65	3.67
GKN	9.75	9.65	9.70	9.78
Glaxo	8.38	8.19	8.37	8.28
Granada Gp	8.18	8.10	8.14	8.17
Grand Met	4.30	4.25	4.30	4.30
GRE	2.77	2.71	2.76	2.72
Guinness	4.59	4.31	4.57	4.50
GUS	6.85	6.23	6.85	6.78
Hanson	1.86	1.84	1.86	1.84
Hillsdown Hdg	1.81	1.76	1.81	1.79
HSBC Hldgs	9.92	9.81	9.88	9.87
ICI	8.49	8.35	8.37	8.47
Inchcape	3.05	3	3.02	3
Kingfisher	6.23	6.07	6.17	6.10
Ladbroke	1.88	1.85	1.88	1.89
Land Sec	6.47	6.14	6.14	6.24
Laporte	7.25	7.15	7.23	7.23
Lasmo	1.80	1.76	1.80	1.77
Legal Genl Grp	6.90	6.83	6.87	6.87
Lloyds Abbey	5.05	5	5.03	5
Lloyds TSB Gp	3.17	3.07	3.16	3.09
London Elec	6.97	6.88	6.88	6.88
Lucas Ind	2.39	2.31	2.32	2.36
Marks Spencer	4.66	4.62	4.66	4.64
MEPC	4.13	4.07	4.10	4.08
Mercury Asset	9.82	9.52	9.55	9.53
Midlands Elec	4.45	4.43	4.43	4.43
Natl Power	5.25	5.20	5.23	5.22
NatWest	6.27	6.20	6.23	6.27
News Intl	4	3.85	3.87	3.13
Utd Utilities	5.53	5.38	5.47	5.43
Nthern Foods	1.96	1.90	1.94	1.90
P&O	5.40	5.04	5.09	5.03
Pearson	6.72	6.60	6.72	6.63
Pilkington	2.01	1.97	1.98	1.98
PowerGen	4.88	4.65	4.67	4.73
Prudential	4.09	4.04	4.09	4.08
Rank Org	5.14	5.08	5.12	5.13
Reckitt Coln	6.96	6.88	6.94	6.96
Redland	4.05	3.96	4.02	4.02
Reed Intl	11.28	11.02	11.05	11.05
Rentokil	4.10	4.05	4.06	4.08
Reuters Hdgs	7.56	7.41	7.55	7.45
RMC Group	10.14	10.05	10.12	10.11
Rolls Royce	2.22	2.19	2.22	2.20
Royal Bk Scot	5.21	5.05	5.17	5.10
RTZ reg	9.87	9.73	9.83	9.77
Royal Insur	4.14	4.07	4.14	4.10
Sainsbury	4.01	3.90	3.97	3.94
Schroders	13.55	13.47	13.50	13.45
Scot Newcastle	6.86	6.78	6.86	6.79
Scot Power	3.10	3.06	3.10	3.09
Sears	0.99	0.97	0.98	0.98
Severn Trent	5.92	5.57	5.82	5.80
Shell Trsp reg	9.43	9.28	9.40	9.27
Siebe	8.80	8.73	8.76	8.74
Smith Nephew	2.04	2.02	2.04	2.05
Smith (WH)	4.88	4.80	4.86	4.79
SmithKline	6.84	6.79	6.82	6.83
Smiths Ind	6.82	6.75	6.79	6.81
Sthem Elec	7.13	7.03	7.08	7.05
Stand Charter	6.70	6.55	6.70	6.60
Sun Alliance	3.95	3.90	3.94	3.94
Tate & Lyle	4.55	4.50	4.55	4.55
Tesco	3.14	3.06	3.14	3.07
Thames Water	5.60	5.50	5.51	5.56
Thorn EMI	18.60	18.40	18.40	18.37
3i Group	4.48	4.44	4.44	4.46
TI Group	5.31	5.21	5.30	5.33
Tomkins	2.49	2.45	2.48	2.48
Unilever	12.30	12.20	12.28	12.21
Utd Biscuits	2.21	2.17	2.18	2.20
Uts News	6.98	6.90	6.95	7
Vendome uts	6.32	6.25	6.28	6.34
Vodafone	2.44	2.38	2.43	2.38
Whitbread	7.27	7.15	7.23	7.16
Williams Hdgs	3.46	3.35	3.44	3.40
Wolseley	4.73	4.63	4.71	4.67
Zeneca	13.90	13.69	13.80	13.64

Madrid
Stock Exchange Index: 370.08 Previous: 366.26

	High	Low	Close	Prev.
Acerinox	13780	13420	13500	13750
ACESA	1530	1490	1525	1510
Argentaria	5490	5450	5490	5480
BBV	4915	4845	4915	4885
Banesto	824	809	824	815
Bankinter	13290	13090	13280	13290
Bco Centro Hisp	2575	2535	2570	2565
Bco Exterior	3040	3020	3020	3020
Bco Popular	22800	21760	22000	21840
Bco Santander	6000	5880	6000	5910
CEPSA	4300	4210	4275	4240
Corp Mapfre	6250	6200	6230	6190
Dragados	1735	1690	1735	1710
Endesa	8320	8170	8310	8240
FECSA	990	978	987	983
Fomento Const	10480	10310	10390	10300
Gas Natural	23080	22510	23000	22690
Hidroel Cantab	4365	4310	4365	4350
Iberdrola	1330	1300	1330	1305
Pryca	3030	2995	3020	3005
Repsol	4415	4320	4415	4310
Sevillana Elec	1200	1175	1190	1180
Tabacalera	6580	6220	6490	6490
Telefonica	2455	2400	2455	2400
Union Fenosa	816	805	816	811
Valenc Cement	1565	1520	1565	1560

Manila
PSE Index: 3249.17 Previous: 3286.78

	High	Low	Close	Prev.
Ayala A	27	26.50	26.50	26.50
Ayala Land	46	45.50	45.50	46
Manila Elec A	158	154	154	157
Metro Bank	780	770	775	785
Petron	11.25	10.50	10.75	11
Phil Long Dist	1640	1605	1615	1600
San Miguel A	46.50	46	46	46
San Miguel B	98	88	88	90
SM Prime Hdg	6.70	6.40	6.40	6.70

Mexico
Bolsa Index: 3227.32 Previous: 3242.33

	High	Low	Close	Prev.
Alfa A	123.20	122.50	122.50	123.40
Cemex B	29.95	29.70	29.70	29.90
Cifra C	11.16	11.08	11.14	11.20
Empresas ICA	107.40	106.00	106.00	106.00
Emp Moderna	35.35	34.95	35.30	35.30
Femsa	21.65	21.00	21.00	21.70
Gpo Carso A1	53.20	52.40	52.70	53.50
Televisa CPO	118.00	116.80	117.00	118.20
TelMex L	12.78	12.64	12.72	12.66
Tribasa	23.00	22.70	22.80	22.70

Milan
MIB Telematico: 10475.00 Previous: 10529.00

	High	Low	Close	Prev.
Alleanza Assic	13880	13440	13700	13780
Bca Comm Ital	3235	3160	3215	3210
Bca Naz Agricol	942	915	940	935
Bca Naz Lavoro	11080	10905	10910	11000
Bca di Roma	1504	1465	1475	1495
Bca Ambrosian	4280	4100	4125	4230
Benetton	20950	20400	20850	20650
Credito Italiano	1890	1831	1850	1895
Fiat	5210	5070	5140	5200
Fondiaria	7930	7630	7760	7940
Generali Assic	36800	36000	36400	36550
IFIL	4635	4670	4755	4865
Italcementi	12270	12050	12065	12295
Italgas	5570	5400	5530	5580
Mediobanca	10390	10170	10390	10310
Montedison	933	905	922	930
Olivetti	951	921	933	950
Pirelli	2670	2555	2645	2680
RAS	16450	15900	16285	16400
Rinascente	10950	10670	10880	10910
S Paolo Torino	9730	9510	9725	9675
SME	1735	1700	1735	1700
Snia	17000	16280	16200	16900
Stet	5240	5065	5205	5240
Telecom Italia	3140	3005	3105	3140
Toro Assic	20000	19700	19850	20100

Montreal
Industrials Index: 2495.80 Previous: 2491.64

	High	Low	Close	Prev.
Alco I	19	18.85	18.90	18.85
Bank Montreal	32.55	32.40	32.40	32½
Bce Mob Com	45¾	45½	45¾	45.30
Cdn Tire A	18.70	18.65	18.65	18½
Cdn Util A	26¾	26.70	26¾	26.60
Cascades	5⅝	5.70	5.70	5.70
CT Finl Svc	N.T.	N.T.	N.T.	26
Extendicare	17½	17½	17½	17.85
Gaz Metro	15.60	15½	15.55	15½
Gt-West Lifeco	33	32½	32.90	32½
Hees Intl Bcp	15¾	15.60	15¾	15½
Hudsons Bay	19.55	19.15	19.15	19.60
Imasco	27.85	27¾	27¾	27.90
Investors Grp	17.65	17.65	17.65	17.80
Loblaw Cos	10.80	10.80	10.80	11
Molson A	22.95	22.60	22.95	22.85
Natl Bk Canada	11.80	11.70	11.70	11.70
Oshawa A	22¼	22.20	22.20	22¼
Pancdn Petlm	52.80	52.80	52.80	53
Power Corp	22.20	21.80	22.10	22.30
Power Finl	38	37¾	37¾	38
Quebecor B	22.10	21.65	22.10	21.70
Rogers Comm B	13.65	13.60	13.60	13.65
Royal Bk Cda	32.05	31¾	31¾	31.85
Sears Canada	7½	7.30	7.40	7.35
Shell Cda A	47¾	47¾	47¾	48
Southam	15.85	15.85	15.85	16
Stelco A	6.30	6⅛	6⅛	6.35
Trilon Finl A	5.40	5.40	5.40	5.35

Oslo
OBX Index: 466.41 Previous: 465.54

	High	Low	Close	Prev.
Aker A	126	124.50	125	126
Bergesen Dy B	125	123	123.50	124
Christiania Bk	15.40	15.30	15.30	15.40
Den norske Bk	20.30	20	20.30	20
SAS Norge ASA	76	73.50	74	74.50
Dyno Indust	142	141	142	142
Elkem	86	85	86	85.50
Hafslund A	51	50.50	51	50.50
Kvaerner	267	241	264.50	259.50
Leif Hoegh	104	102	104	104
Norsk Hydro	321	316	320.50	317
Norske Skog A	205	190	205	197.50
Orkla	349	345	345	347
Rieber B	141	140	141	139
Saga Petlm B	90	89	90	90.50
Schibsted	87	86.50	86.50	85.50
UniStorebr A	31.10	30.80	31	31

Paris
CAC-40: 2137.50 Previous: 2120.84

	High	Low	Close	Prev.
Accor	747	740	747	741
AGF	139.90	139.20	139.90	140.20
Air Liquide	909	890	907	901
Alcatel Alsth	474.50	469.60	470.40	474
Axa	295	290.40	293.50	292.70
Bancaire	590	575	586	583
BNP	192.80	187.60	191.60	188.80
Bouygues	578	570	574	571
Canal Plus	1180	1157	1174	1166
Carrefour	2854	2756	2845	2772
CCF	248.60	246	248.50	249.90
Credit Local d	439	433.60	438	437.30
Credit Lyon PC	142	136.10	138.80	142.70
Crown Cork Seal	249.10	249.10	249.10	251
Danone	768	757	766	763
Elf-Aquitaine	387.70	380.20	387.50	384.80
Eridania BS	822	803	822	811
Euro Disney	15.25	14.95	15	15
Eurotunnel uts	8.28	7.75	8.10	7.80
Gen. Eaux	559	548	557	554
Havas	423.50	418.10	423	422.40
Lafarge Cop	334.50	325.10	334.50	330.30
Legrand	919	897	904	919
L'Oreal	1642	1590	1641	1600
LVMH	1290	1262	1282	1277
Lyon. Eaux	508	498.70	506	503
Michelin B	263.90	261.60	263	264.60
Navig Mixte	759	758	758	759
Paribas A	315.50	312.20	315.40	315.10
Pechiney SA	227.90	225	226	226
Pernod Ricard	338.50	334	335.80	338.50
Peugeot Cit	729	715	729	723
Pinault-Print	1655	1627	1649	1643
Promodes	1378	1324	1363	1394
Renault	141.40	138	141.40	139.10
Rh-Poulenc A	132.70	129.70	132.60	131.30
Roussel-Uclaf	1180	1143	1156	1184
Sanofi	392.70	386	390.50	391.60
Schneider	251	248.50	249.80	247.80
Ste Generale	568	557	565	561
St Gobain	675	665	673	674
St Louis	1429	1394	1414	1404
Suez	209.90	203.70	209.70	202.40
Thomson CSF	139.90	134.50	139.80	138
Total B	381.70	375.50	381	382.50
UAP	105.20	102.30	103.30	101.10
Valeo	277.80	272.50	275	278

São Paulo
Bovespa Index: 54521.40 Previous: 54572.00

	High	Low	Close	Prev.
Bco Brasil Pfd	8.250	8.110	8.250	8.20
Banespa Pfd	3.60	3.50	3.60	3.50
Bradesco Pfd	7.70	7.60	7.610	7.650
Brahma Pfd	625.00	622.00	625.00	622.00
Cemig Pfd	26.11	25.98	26.00	26.10
CESP Pfd	26.01	25.99	26.08	26.00
Eletrobras B	242.00	236.00	236.00	239.00
Itaubanco Pfd	374.00	373.00	373.01	375.00
Light	286.00	280.00	281.99	286.50
Paranapan Pfd	8.85	8.41	8.48	8.85
Petrobras Pfd	119.00	117.50	119.00	118.50
Sid Nacional	23.60	23.50	23.60	23.50
Souza Cruz	7.30	7.30	7.30	7.30
Telebras Pfd	61.70	60.90	61.45	61.10
Telesp Pfd	197.00	190.00	191.00	194.00
Usiminas Pfd	1.04	1.02	1.03	1.02
CVRD Pfd	19.75	19.44	19.45	19.65

Seoul
Composite Index: 888.66 Previous: 892.17

	High	Low	Close	Prev.
Daewoo Heavy	7410	7220	7300	7400
Hyundai Eng	38200	37700	37700	38000
Hyundai Motor	33500	32500	32900	32700
Korea El Pwr	30100	29800	29900	29900
Korea Mob Tel	761000	750000	755000	755000
LG Electronics	21700	20800	20800	21300
Pohang Iron St	52000	51400	51600	51600
Samsung Elec	72000	69000	70600	69000
Samsung Hvy	13700	13500	13500	13600
Yukong	25200	24600	25100	24600

Singapore
Straits Times: 2309.29 Previous: 2333.94

	High	Low	Close	Prev.
Cerebos Pac	12.60	12.50	12.50	12.80
City Devts	11.10	10.80	11	10.90
Cycle Carriage	14.80	14.80	14.80	15.10
Dairy Farm Intl *	0.82	0.80	0.80	0.81
DBS	9.45	9.25	9.25	9.40
DBS Land	5	4.88	4.88	4.94
Fraser & Neave	15.70	15.50	15.60	15.50
HK Land *	2.26	2.20	2.26	2.25
Hong Leong Fin	3.92	3.90	3.90	3.90
Jard Matheson *	7.35	7.10	7.10	7.35
Jard Strategic *	2.89	2.85	2.85	2.88
Keppel	12	11.70	11.80	12.20
Natsteel	2.66	2.63	2.63	2.70
Neptune Orient	1.44	1.40	1.40	1.45
OCBC foreign	18.70	18.30	18.60	18.70
OSea Union Bk	6.75	6.70	6.75	6.75
Sembawang	7.20	7	7.20	6.95
Sing Airlines F	14.80	14.50	14.80	14.80
Sing Petlm	N.T.	N.T.	N.T.	1.71
Sing Press F	27.90	27.20	27.40	27.60
ST Auto F	2.84	2.80	2.80	2.84
ST Ship	2.42	2.42	2.42	2.43
Sing Telecomm	3.94	3.84	3.90	3.88
Straits Steam	4.60	4.52	4.52	4.60
Utd Industrial	1.41	1.39	1.40	1.42
Utd OSea Bk F	13	12.70	12.70	13
Wing Tai Hdgs	3.16	3.06	3.08	3.16

*: in U.S. dollars.

Stockholm
SX 16 Index: 2148.34 Previous: 2151.77

	High	Low	Close	Prev.
AGA BF	115.50	114.50	114.50	115.50
ABB AF	696	689	695	696
AssiDoman F	153.50	151	153.50	152.50
Astra AF	311	308	309	311
Atlas Copco AF	127	125.50	126	126.50
Avesta F	68.50	67	67	68
Electrolux BF	340.50	338	338	342
Ericsson BF	155.50	153	155	154
Hennes BF	515	510	513	511
Incentive AF	361	356	360	359
Investor BF	248	246.50	247.50	247.50
Kinnevik BF	207	202.50	204	207
MoDo BF	180	175	177	175
Sandvik BF	155	153	153.50	155
SCA BF	137	135	137	136.50
S-E Banken AF	54.50	53.50	54	55
Skandia Fors F	181.50	180	180.50	182.50
Skanska BF	225.50	223	225	223
SKF BF	156	153.50	154.50	153
SSAB BF	87.50	86	86.50	87
Stora AF	90.50	88.50	89.50	89
Sv Handles AF	142	140.50	141	142
Sydkraft AF	147	147	147	148
Trelleborg BF	86.50	85	85.50	85.50
Volvo BF	154.50	152.50	154	153.50

Sydney
All Ordinaries: 2221.70 Previous: 2220.10

	High	Low	Close	Prev.
Amcor	8.60	8.50	8.55	8.50
ANZ Bkng	5.61	5.55	5.58	5.64
BHP	18.76	18.54	18.74	18.58
Boral	3.28	3.25	3.28	3.25
Brambles Ind.	17.26	17	17.05	17.25
Burns Philp	2.33	2.30	2.33	2.30
CBA	10.08	10	10.06	10.06
CC Amatil	13.82	13.62	13.63	13.90
Coles Myer	4.62	4.59	4.60	4.59
Comalco	7.25	7	7.25	7.03
CRA Ltd	19.96	19.80	19.92	19.79
CSR	4.62	4.57	4.60	4.60
Fosters Brew	2.24	2.21	2.24	2.21
GIO Australia	2.98	2.95	2.98	2.99
Goodman Fld	1.27	1.26	1.27	1.26
ICI Australia	10.60	10.50	10.60	10.52
John Fairfax	2.74	2.71	2.74	2.71
Lend Lease	19.45	19.36	19.45	19.45
Mayne Nickless	7.15	6.95	7.05	7.12
MIM Hdgs	1.71	1.70	1.71	1.69
Nat Aust Bank	11.58	11.53	11.57	11.56
News Corp	7	6.93	6.93	7.02
North Ltd	3.60	3.55	3.59	3.57
Pacific Dunlop	2.64	2.55	2.57	2.64
Pioneer Intl	3.66	3.62	3.63	3.63
Placer Pacific	2	1.95	1.95	1.98
Santos	4.32	4.25	4.28	4.30
Southcorp	3.19	3.15	3.17	3.17
Wesfarmers	7.25	7.23	7.23	7.25
Wstrn Mining	9.18	9.05	9.16	9.13
Westfield Trt	2.20	2.18	2.18	2.18
Westpac Bkng	5.50	5.46	5.48	5.50
Woodside Pet	7.34	7.18	7.34	7.17
Woolworths	3.06	3.01	3.03	3.03

Taipei
Stock Market Index: 6125.79 Previous: 6073.09

	High	Low	Close	Prev.
Asia Cement	49.80	48.60	49.50	48.50
Cathay Life Ins	182	178	178	174
Chang Hwa Bk	158	153	153	149.50
China Steel	28	27.30	27.30	27.30
China Trust	55.50	54	54	53.50
Evergreen	48.60	47.20	47.70	46.60
Far East Text	29.20	28.50	28.50	28.30
First Bank	157	153	153	147.50
Formosa CF	29.80	28.60	28.60	28.90
Hua Nan Bk	143	140	140.50	134
Hualon Teijran	24.30	22.70	22.70	23.60
ICBC	91.50	88.50	89	86.50
President Ent	41	40.10	40.20	39.60
Taiwan Cem	58	56	56	55.50
Tatung	56	54.50	55.50	54

Tokyo
Nikkei 225: 21817.60 Previous: 21719.30

	High	Low	Close	Prev.
Ajinomoto	1260	1220	1260	1240
All Nippon Air	1150	1130	1150	1150
Asahi Bank	1290	1260	1290	1270
Asahi Chem	800	790	799	797
Asahi Glass	1300	1280	1300	1290
Bk Tokyo Mitsu	2530	2500	2530	2510
Bk Yokohama	929	920	928	928
Bridgestone	1890	1860	1890	1870
Canon	2150	2110	2150	2120
Chiba Bank	916	891	916	898
Chubu Elec	2530	2510	2530	2520
Chugoku Elec	2440	2420	2440	2420
Daiei	1300	1270	1280	1270
Daiichi Kang	1990	1970	1990	1980
Daiwa Bank	774	770	770	774
Daiwa House	1650	1640	1650	1640
Daiwa Sec	1450	1430	1440	1440
Fanuc	4270	4230	4240	4370
Fuji Bank	2330	2310	2330	2330
Fuji Photo	3310	3260	3290	3280
Fujitsu	988	972	981	972
Hitachi	1020	1000	1020	1010
Honda Motor	2680	2650	2660	2670
IBJ	2720	2690	2720	2700
IHI	495	488	489	495
Itochu	764	750	763	757
Ito-Yokado	6300	6260	6260	6280
JAL	867	858	863	864
Jusco	3200	3180	3200	3230
Kajima	1110	1090	1110	1110
Kansai Elec	2480	2460	2470	2470
Kao	1440	1420	1440	1420
Kawa Steel	380	373	377	377
KDD	9700	9620	9700	9670
Kinki Nipp Ry	794	785	793	786
Kirin Brewery	1330	1290	1320	1290
Kobe Steel	303	299	299	300
Komatsu	1073	1040	1060	1060
Kubota	716	711	715	715
Kyocera	7650	7530	7590	7590
Kyushu Elec	2600	2580	2580	2610
LTCB	860	851	860	860
Marubeni	594	585	590	586
Marui	2240	2210	2220	2210
Matsu Elec Ind	1900	1860	1880	1870
Matsu Elec Wk	1180	1160	1180	1170
Mitsubishi	1470	1440	1460	1450
Mitsubishi Ch	513	505	512	510
Mitsubishi El	762	745	762	747
Mitsubishi Est	1480	1460	1460	1470
Mitsubishi Hvy	916	911	914	917
Mitsubishi Mat	918	914	915	915
Mitsubishi Tr	1800	1760	1800	1750
Mitsui	987	981	986	985
Mitsui Fudosn	1380	1360	1360	1370
Mitsui Trust	1210	1180	1200	1190
Murata Mfg	4050	4050	4050	4050
NEC	1180	1160	1180	1170
New Oji Paper	931	927	931	930
Nikko Sec	1160	1130	1150	1150
Nintendo	8000	7940	8000	7990
Nipp Credit Bk	395	391	393	390
Nipp Express	1080	1060	1080	1080
Nippon Oil	718	712	715	716
Nippon Paper	695	685	695	703
Nippon Steel	357	350	356	351
Nippon Yusen	635	622	632	628
Nippondenso	2350	2310	2340	2320
Nissan Motor	890	877	888	884
NKK	314	307	314	309
Nomura Sec	2080	2040	2070	2040
NTT	7990a	7850a	7950a	7780a
Obayashi	985	977	984	980
Odakyu El Ry	747	724	738	726
Ono Pharm	3730	3700	3700	3780
Osaka Gas	417	403	411	419
Ricoh	1150	1130	1130	1140
Sakura Bk	1230	1190	1190	1200
Sankyo	2680	2600	2670	2600
Sanwa Bank	2070	2060	2070	2070
Sanyo Elec	643	630	641	678
Secom	7010	6930	7010	6940
Seibu Rwy	5890	5710	5880	5810
Sekisui House	1270	1230	1250	1270
Seven-Eleven	6650	6600	6640	6590
Sharp	1820	1790	1800	1800
Shimizu	1180	1160	1180	1190
Shin-etsu Ch	2150	2120	2130	2130
Shizuoka Bk	1400	1360	1390	1340
Sony	7000	6940	6980	6950
Sumitomo	1210	1180	1210	1190
Sumitomo Bk	2080	2050	2080	2050
Sumit Chem	521	515	518	523
Sumitomo Elec	1500	1480	1500	1510
Sumit Metal	323	316	323	317
Sumit Trust	1490	1450	1480	1450
Taisei	799	791	799	799
Taisho Pharm	2370	2330	2370	2370
Takeda Chem	1840	1810	1820	1800
TDK	6320	6230	6320	6250
Tohoku El Pwr	2490	2470	2480	2470
Tokai Bank	1360	1350	1360	1340
Tokio Marine	1400	1370	1390	1370
Tokyo El Pwr	2780	2750	2780	2770
Tokyo Gas	409	400	404	399
Tokyu	824	815	823	823
Tonen	1570	1540	1570	1540
Toppan Print	1570	1540	1570	1540
Toray Ind	752	745	751	745
Toshiba	763	752	762	755
Toyo Seikan	3900	3810	3880	3860
Toyo Trust	1040	1020	1040	1020
Toyota Motor	2530	2490	2520	2480
Yamaichi Sec	755	741	755	742
Yamanouchi	2270	2220	2260	2230
Yasuda Fire	816	809	816	817
Yasuda Trust	661	659	660	660

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Toronto
TSE Industrials: 5106.32 Previous: 5134.08

	High	Low	Close	Prev.
Abitibi Price	18.35	18¼	18¼	18.35
Air Canada	5	4.92	4.97	5
Alberta Energy	27.05	26.90	26.90	27.10
Alcan Alum	43.15	42.55	42.55	42½
Avenor A	22.30	21.70	22.20	22.45
Bk Nova Scotia	32¾	32½	32½	32.60
Barrick Gold	39⅛	38.65	38.95	39.35
BCE	54.90	54½	54.80	54½
BC Telecomm	26.40	26.35	26.35	26.35
Bombardier B	20.60	20.30	20.30	20½
Brascan A	26.20	25.90	25.90	26.15
Cameco	66.20	64¾	64¾	66
CIBC	45.40	45.05	45.20	45.35
Cdn Airlines	3.05	3	3.05	3.05
Cdn Natl Res	25.40	24.15	25.20	24
Cdn Occid Pet	24.15	24.10	24.10	24.20
Cdn Pacific	28.20	28	28.10	28
Cominco	31.10	30.70	30.70	31½
Consumers Gas	21.10	21.05	21.05	21.05
Dofasco	20.80	20.60	20.65	20.90
Domtar Ind B	9¾	9.70	9.70	9.70
Du Pont Cda A	30.10	29.80	29.80	30⅛
Echo Bay Min	15.80	15.45	15.65	16
Empire Co. A	12½	12½	12½	12½
Falconbridge	30.05	29.85	30	30
Fletcher Chall A	18¼	18.15	18.15	18¼
Franco Nevada	85	84.20	84½	84½
Guardian Cap A	N.T.	N.T.	N.T.	9
Hemlo Gold	15.85	15½	15½	16.05
Horsham	19½	19.15	19.15	19.55
Imperial Oil	56½	55.35	55.35	56.70
Inco	44.15	43½	43.55	44.35
IPL Energy	34¼	34.45	34.60	34.45
Laidlaw A	13.95	13.85	13.85	14.10
Laidlaw B	14.05	13.85	13.85	14
Loewen Group	40	39.30	39.35	40
Ldn Insur Gp	28½	28.15	28½	28.55
Macmill Bldl	17.80	17.55	17.55	17¾
Magna Intl A	65	64.65	65	64.60
Maple Leaf Fds	7.45	7.30	7.40	7.40
Moore	26	25½	25.60	25.40
Newbridge Net	94	92.60	93.10	92.70
Noranda Inc	25½	26.20	26.20	26½
Noranda Forest	9	8.80	8.90	8.85
Norcen Energy	22.80	22.55	22.65	22.70
Nthern Telecom	74½	73¾	73.85	73.10
Nova	13	12.90	12.90	12.90
Onex	13¾	13.60	13.60	13.60
Placer Dome	35.40	34.70	35	35½
Potash Sask	87	84½	84¾	86.10
Provigo	7½	7½	7½	7.40
Quebecor Print	23.20	23.10	23.20	23.15
Renaissance	36	35.65	35.65	36
Rio Algom	27.05	26½	27	27.05
Seagram Co	46.40	47.85	47.85	47.90
Stone Consold	16.70	16.55	16.65	16.55
Talisman Eny	33	32¾	32.80	32.80
Teleglobe	21¼	20.60	21¼	20.60
Telus	18.15	18.05	18.05	18
Thomson	22.70	22.40	22.40	22.70
TorDom Bank	25	24.70	24.70	24.85
Transalta	14.60	14½	14½	14½
TransCda Ppe	20.45	20.35	20.40	20.40
Utd Dominion	30.95	30¼	30¼	31.20
Westburn	10.15	10	10	10.05
Westcoast Eny	20.55	20.35	20½	20.35
Weston	47	46.10	47	46½

Vienna
ATX Index: 1118.06 Previous: 1129.10

	High	Low	Close	Prev.
Aust Airlines	1900	1900	1900	1900
Brau-Un Goess	711	708	710	711
Bund Vers Pfd	393	393	493	490
Creditanst PC	1400	1400	1490	1490
EA-Generali	3460	3420	3420	3500
EVN	1516	1506	1509	1524
Interunfall	1570	1570	1600	1550
Lenzing	735	733	733	736
Leykam	314	311	313	316
Mayr-Melnhof	490	489	490	491
OMV	1097	1079	1082	1084
Oest Brau	639	636	636	642
Oest Elektriz	830	825	827	827
VA Tech	1341	1331	1334	1357
Wienerberger	2230	2220	2226	2230

Wellington
NZSE-40 Index: 2036.38 Previous: 2031.70

	High	Low	Close	Prev.
Air N Zeald B	3.29	3.27	3.27	3.29
Brierly Invt	1.30	1.29	1.30	1.30
Carter Holt ord	3.38	3.36	3.38	3.35
Fernz	4.23	4.22	4.23	4.23
Fisher Paykel	4.45	4.44	4.45	4.42
FC Forest	1.88	1.86	1.88	1.88
Goodman Fder	1.48	1.47	1.48	1.47
Indep News	5.05	5.03	5.03	5.06
Lion Nathan	3.61	3.60	3.60	3.59
Nat Gas note	1.89	1.88	1.98	1.90
NZ Refining	25.80	25.80	25.80	25.75
Telecom NZ	5.82	5.75	5.81	5.78
Trust Bk NZ	2.20	2.20	2.20	2.20
Wilson Horton	9.45	9.41	9.45	9.45

Zurich
SPI Index: 2322.25 Previous: 2324.15

	High	Low	Close	Prev.
Adia B	324	315	316	323
Alusuisse R	994	987	992	992
Ares-Serono B	972	965	972	969
Baer Hdg B	1340	1335	1335	1340
Baloise Hdg R	2650	2630	2630	2640
ABB B	1500	1490	1492	1500
Bk Vision	1450	1430	1433	1450
Bobst B	1790	1770	1770	1800
Ciba Geigy R	1405	1389	1398	1397
CS Holdings R	109.25	107.75	109	107.75
Elektrowatt B	450	441	441	449
Fischer B	1410	1400	1400	1405
Hilti PC	915	912	913	912
Holderbank B	984	963	984	962
Merkur Hdg R	260	258	260	260
Nestle R	1419	1410	1414	1417
Oerlikon R	129.50	127.50	127.50	130
Pargesa Hld B	N.T.	N.T.	N.T.	1460
PharmVisn B	5830	5769	5830	5810
Pirelli B	174	172	172	173
Roche Hdg PC	9455	9380	9400	9460
Sandoz R	1320	1305	1319	1312
SBC R	239	234.75	237.75	235.75
Schindler B	1310	1300	1310	1300
SGS B	2880	2830	2835	2870
SMH B	871	861	865	860
Sulzer R	800	790	799	791
Swiss Reins R	1334	1326	1326	1333
Swissair R	1270	1250	1255	1270
UBS B	1182	1168	1170	1180
Winterthur R	736	726	736	730
Zurich Assur R	340	335	337	339

NYSE

Tuesday's 4 p.m. Close

Nationwide prices, not reflecting late trades elsewhere.
The Associated Press.

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Continued on Page 18

Investors Bail Out Of HK Telecom

Compiled by Our Staff From Dispatches

HONG KONG — Shares in Hong Kong Telecommunications Ltd. fell nearly 3 percent Tuesday, a day after the company's biggest Chinese shareholder reduced its stake in the telecommunications giant at a discount to the market price.

Hong Kong Telecom closed at 13.80 Hong Kong dollars ($1.78), down from 14.20 on Monday, when a unit of CITIC Pacific said it reduced its stake to 8 percent from 10 percent by selling shares to an unnamed party for 13.30 dollars each.

Investors feared that Hong Kong's telephone company was being abandoned by CITIC Pacific, a unit of China International Trust & Investment Corp.

"People are going to ask if CITIC is going to be an ongoing seller of Telecom," said James Osborn, sales director at ING Barings (HK) Ltd.

Telecom lost its monopoly on local telephone services last year. Rivals such as Hutchison Whampoa Ltd. and New World Development Ltd. are now challenging its monopoly on international calls, which expires in 2006.

"The days of monopolies are long over," said Henry Fan, managing director of CITIC Pacific. CITIC sold because it would rather invest in aviation, roads and power plants, he said. But he did not say whether CITIC would further reduce its stake.

CITIC's sale came a little more than a month after the company increased its stake in Cathay Pacific Airways Ltd., Hong Kong's only long-haul carrier.

CITIC shares fell 90 cents, to 30.70 dollars, because the sale will prompt a change in accounting practices that will hold back profit, analysts said. CITIC executives, who plan to invest the proceeds in infrastructure projects in China, the move would not "materially affect" earnings.

Hong Kong Telecommunications played down the significance of CITIC's move.

"Obviously China is a very important player in Asia," said Linus Cheung, chief executive of Hong Kong Telecom. "But with telecommunications we are looking at a global business. Whether or not we have a Chinese partner is not the issue."

Mr. Cheung said CITIC executives told him the company might raise its stake again if "commercial considerations" permitted.

"It's not a one-way street," Mr. Cheung said. "Clearly, CITIC needed finances."

Weakness in Hong Kong Telecom helped pull the benchmark Hang Seng Index down 1.34 percent, to 10, 993.60 points, because the telephone company accounts for 8.3 percent of the indicator.

(Bloomberg, AFP, AFX)

■ DACOM Becomes Hot Item

The award of new telecommunications network licenses by South Korea is likely to set off a scramble for shares in the existing service provider, DACOM Corp., Reuters reported from Seoul.

LG Group is required to sell part of its 9.35 percent stake in the country's second long-distance phone service provider after winning a license on Monday for a personal-communications-services network.

On Tuesday, shares in DACOM closed at 170,000 won ($215.08), up the daily trading limit of 9,500 won.

Samsung Group holds a 9.38 percent stake in DACOM, Hyundai 5.27 percent and Daewoo 3.03 percent.

Underexposure in Japan

Kodak Faulted for Lax Marketing Efforts

By Sheryl WuDunn
New York Times Service

TOKYO — In the small town of Odaicho on Japan's east coast, Isamu Yoshida says he would love to carry Kodak film in his little photo shop.

But the Fuji film salesmen visit him regularly, provide him with posters and advertising boards, and twice-a-day film pick-up and delivery of photos. In contrast, Mr. Yoshida says that he has never met a Kodak salesman and that Kodak offers no film pick up in his area.

"I don't think Kodak is making enough effort," said Mr. Yoshida, a photo buff who likes the color tones of Kodak film. "You can't just sell film and think that's the end of it. People want to bring it back for developing."

Mr. Yoshida's harsh verdict, that Kodak is not trying hard enough in Japan, may be less merited in the future. Kodak is trying to build up its sales network and developing labs in Japan — and it is also trying a shortcut by bringing U.S. government pressure, perhaps to win a kind of affirmative action, to raise its market share in this $10 billion business.

This week the United States is expected to file a suit on behalf of Kodak with the World Trade Organization. It would be the first major case that the United States would launch at the WTO against Japan, and it will be a test of trade policy in the two countries.

The world's two largest and most competitive photo film companies, Kodak and Fuji, have been locked in an ugly battle for the snapshot memories of Japan, hurling pointed salvos back and forth and virtually calling each other liars. In many ways, it is a symbol for the fight for market access that has dogged many American companies coming to Japan: Kodak says that after decades of effort it still feels itself running up against an invisible wall.

Kodak's frustrations arise partly because it is fairly clear that Fuji's dominance of the Japanese market today derives in great measure from Japanese government policy in the past. Government favoritism may have ended, but its effects linger: This effort helped build Fuji's market share to 70 percent today, compared with 10 percent for Kodak.

"The whole buildup of the market, which was bolstered by the government, has made it so hard for foreign competitors to come in," said Jiro Tamura, a professor of anti-monopoly law at Keio University. "But if the government wants Kodak to get access to the market and sell to the retailers, the answer will only come from the consumer. It's hard for the government to provide any kind of affirmative action for Kodak."

Still, Kodak says that when it tries to break into the country's small shops, it cannot because the country's film market is clubby, secretive and discriminatory.

As a small player in Japan, Kodak has an uphill battle. Yet conversations with two dozen film retailers around Japan suggest that while Fuji's dominance may in itself be a source of pressure and influence, overwhelming retailers across the industry, the main problems Kodak faces may in part be of its own making.

For example, Kodak offers minimal discounts, of about 10 percent it says, which may not be enough to get customers to switch from the more popular Fuji film; its commercials and other advertising seem not to have had a long-lasting penetration in the mindset of many Japanese people; it seems hesitant to build a sales-and-distribution network that would rival Fuji's; it does not have nearly as many laboratories to process film as Fuji.

Naturally, Fuji has the home-court advantage, as Kodak does in the United States, where market share proportions for the two are the reverse of Japan. But business executives say that Kodak has not clearly demonstrated that it understands the Japan market.

One main problem for Kodak is consumer perceptions. Retailers say that Fuji has convinced many consumers that its product is superior. Several retailers said that even with a roll of Kodak film selling at 20 percent less than Fuji, consumers choose Fuji. When prices are the same, the task of selling Kodak becomes even more challenging.

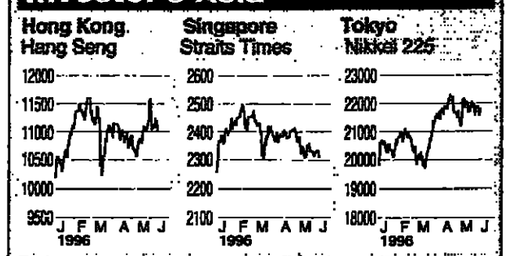
■ Japan and U.S. Step Up Trade Talks

The United States and Japan are scurrying to settle long-running trade disputes over insurance and microchips, Reuters reported.

Walter F. Mondale, the U.S. ambassador to Japan, and Japanese officials have been holding talks this week on trade in chips and insurance, and more meetings are planned next week.

"I told Mr. Mondale that we want to break the stalemate in the chip talks," Trade Minister Shunpei Tsukahara said.

Investor's Asia



Exchange	Index	Tuesday Close	Prev. Close	% Change
Hong Kong	Hang Seng	10,993.60	11,143.20	-1.34
Singapore	Straits Times	2,309.29	2,333.94	-1.06
Sydney	All Ordinaries	2,221.70	2,220.10	+0.07
Tokyo	Nikkei 225	21,817.82	21,719.15	+0.45
Kuala Lumpur	Composite	1,121.92	1,128.87	-0.62
Bangkok	SET	1,259.75	1,284.34	-1.91
Seoul	Composite Index	888.66	892.17	-0.39
Taipei	Stock Market Index	6,125.79	6,073.09	+0.87
Manila	PSE	3,249.17	3,286.70	-1.14
Jakarta	Composite Index	608.53	611.69	-0.52
Wellington	NZSE-40	2,636.38	2,631.70	+0.23
Bombay	Sensitive Index	3,914.28	3,888.34	+0.64

Source: Telekurs International Herald Tribune

Very briefly:

- **Japanese** corporate investment in production facilities and equipment surged 26.7 percent in April from March, the largest monthly rise in nine years, indicating that business conditions in Japan are picking up.
- **Qantas Airways Ltd.** said it was looking for a chance to expand in Asia's aviation market through an investment or a partnership with an Asian airline.
- **Vietnam** has formally established a state-owned tea conglomerate that will bring small companies under national management in an effort to boost declining exports.
- **Thakal Corp.**, the Hong Kong-based electronics company that was floated on the Singapore exchange in December, said it planned to expand its distribution network across China.
- **Morgan Stanley Capital International** added Taiwan and raised Korea's weighting in emerging market indexes tracking the performance of shares that foreigners can buy easily.
- **Thai** authorities took custody of **Krirkkiat Jalichandra**, former president of the **Bangkok Bank of Commerce**, after the fugitive turned himself in. He had left Thailand after the Finance Ministry seized control of the bank amid allegations of corruption and fraud. *Bloomberg, Reuters, AP, AFP*

Chinese Inflation Rate Is Unexpectedly Mild

Compiled by Our Staff From Dispatches

BEIJING — China's benchmark inflation rate rose 6.5 percent in May from a year ago, the State Planning Commission said Tuesday, the slowest year-on-year increase since October 1992.

The growth rate was down 0.9 percentage point from April and brought the annual rate for the first five months of this year to 7.4 percent, below the full-year target of about 10 percent set by Beijing.

Stable food supplies and falling consumer prices kept retail inflation in check, officials said.

"A full-year 8 percent inflation rate is now a good possibility," said Ma Guonan, Hong Kong-based regional economist with Bankers Trust New York Corp. "Consumption demand this year might be quite weak, and inflationary expectations have been dampened."

Economists said they expected the inflation rate to rise later this year, lifted by an increase in the price the government pays for grain. A grain reserve bureau official said Monday that Beijing would increase the average price it paid grain farmers by 42 percent, with the increase phased in over the year.

But Mr. Ma said much of the increase in grain prices should be offset by falling prices for durable goods.

China's top two television makers have cut prices by as much as 20 percent this year to fend off competition in a crowded market.

The overcapacity is the legacy of rapid investment growth by companies in the early 1990s, which pushed the retail inflation rate as high as 25.2 percent in October 1994.

The province of Shaanxi registered the highest average inflation growth between January and May, at 10.8 percent. *(Bloomberg, AFP, Reuters)*

GM Details Plans for Thailand Plant

Compiled by Our Staff From Dispatches

BANGKOK — General Motors Corp. will export 80 percent of the cars it plans to begin assembling in Thailand by early 1999, an executive said Tuesday.

Donald T. Sullivan, president of GM's Asia-Pacific unit, said about 20 percent of the output of the plant would be marketed in Thailand, up to 40 percent exported to Japan, 20 percent to Australia, 6 percent to the Philippines, and the rest to other Asian markets.

The $750 million plant is to be built in Rayong, about 120 miles (192 kilometers) southeast of Bankok.

GM chose Thailand over the Philippines for the plant because of the country's substantial domestic auto market and existing parts-production network, Mr. Sullivan said. Most of those parts producers supply Japanese automakers.

Ronald D. Frizzell, president of GM Thailand, said GM expected at least 30 of its key parts producers to set up factories in Thailand. He added that many of those would come from Europe, where Opel is GM's primary brand.

The Thailand plant "will feature a press shop, body shop, paint shop as well as final assembly and quality-control modeled on GM's best facilities," Mr. Frizzell said. "Annual production capacity will be 100,000 vehicles, but the modular layout will enable us to expand production to as many as 150,000 vehicles per year."

Mr. Frizzell said GM would use Opel rather than its U.S. brands in Asia because the automaker has more cross-border experience with the brand. Opel already has numerous left- and right-hand-drive models in production, he said.

At the same press conference, Mr. Sullivan said GM would hold back on any further investment in Indonesia until the government clarified its national car policy. He said GM was "very disappointed" at recent developments that he said created "an unlevel playing field" for car producers in Indonesia.

GM has a $110 million factory producing Cherokee Blazer trucks in Indonesia; further investment will be "on hold" until it is clear how new regulations will impact business, Mr. Sullivan said.

Indonesia grants preferential tax and tariff treatment to PT Timor Putra Nasional, a car company owned by a son of President Suharto.

Japan, the European Union and the United States have said Indonesia's national car policy breaches World Trade Organization free-trade rules.

Indonesia's minister of industry and trade, Tunky Ariwibowo, left for the United States on Saturday to discuss the issue.

Deputy Prime Minister Amnuai Wirawan of Thailand said the GM project represented a vote of confidence for Thailand's position as a gateway to the growing regional market of the Association of South East Asian Nations.

ASEAN groups Brunei, Indonesia, Malaysia, Philippines, Singapore, Thailand and Vietnam.

"With GM, in addition to Ford and Chrysler, who are already in Thailand, we now have the American Big Three in a healthy toe-to-toe competition with the rest of the industry giants for the lucrative Asian automobile market," Mr. Amnuai said. *(Bloomberg, AFP, Reuters)*

NET: *Uphill Battle for On-Line Profit*

Continued from Page 13

print and $1.9 billion for radio.

Internet specialists predict that advertising will pick up and that sooner or later there will be a shakeout, as many publishers learn that they cannot attract enough advertising to support their Web sites.

But advertising is only part of it. Electronic publishers are also angling to make readers pay for the information they use.

So far, the few on-line publishers who are charging readers, or plan to, are electronic-media units of respected magazines and newspapers or ventures focusing on special-interest subjects like sports or politics. ESPNET Sportszone, a Web site jointly created by Walt Disney Co.'s ESPN and Starwave Corp., has persuaded thousands to pay $4.95 a month.

ESPNET Sportzone is using the most common approach to coax money from readers. Its free areas attempt to lure readers to premium features that cost money. For on-line newspapers, a premium service might be a news report, sent daily by electronic mail, tailored to a subscriber's subject preferences.

Major newspapers also plan to offer access to their archive of articles, charging a dollar or two per article.

But a couple of on-line publications are going further. They let the customers try the product until they are hooked, and then charge them. The Wall Street Journal's Interactive Edition is free until Aug. 31, but will then cost $49 a year, or $29 for subscribers to the print edition.

Microsoft Corp.'s Slate, a weekly publication headed by Michael Kinsley, former editor of The New Republic, plans to use a similar technique. It is scheduled to begin publication in the next few weeks.

Microsoft clearly has not only deep pockets but also deep hopes. Inside Building No. 25 on Microsoft's corporate campus in Redmond, Washington, the newsroom for the Microsoft Network, its Web-based service, is bustling with newly hired editors and reporters.

On-line publishers know they need a good lure. For some, that means putting out something readers cannot get elsewhere, for others it means putting out some freebies.

What is at stake is the growing on-line audience. Last year, 8.4 million American households were on-line. That number is expected to increase to 35 million by 2000, according to an estimate by Jupiter Communications, a research firm in New York.

Not all publications will thrive. Forecasts of future riches are little comfort, for instance, to Dale Dougherty, publisher of Web Review, a weekly Web magazine dealing with Internet culture and technology. It had a full-time staff of 12 people and advertising revenue of $10,000 a month — a pittance compared with costs. So last month, Mr. Dougherty warned readers that Web Review would shut down unless 5,000 people would pay $19.95 for a six-month subscription.

So far, only 1,000 readers have said they would be willing to pay that much. "If the rules of the media game on the Web are that you have to spend a lot of money and not get much back," Mr. Dougherty said, "then this isn't much of a business yet."

Asian Consumers Become 'Wired'

Advertisers Look to the Internet

Reuters

SEOUL — Manufacturers of branded products and their marketers must get "wired" if they want to reach Asia's increasingly sophisticated consumers, according to specialists at an advertising conference in Seoul.

Speakers told the three-day conference that Asia's growing middle classes, especially its young people, were busy surfing the Internet's World Wide Web and using computers to soak up other new media such as CD-ROMs.

"The implications for the Internet and other kinds of interactive media are just enormous," said Peter Weldon, vice president of global marketing at A.C. Nielsen in Hong Kong.

Lee Doo-hee, a market research expert from Korea University, said Asian teenagers were developing global consumption tastes.

"As a cyber generation, they encounter not only domestic advertisements, but also commercials from all over the world," Mr. Lee said.

But others sounded unconvinced. Peter Mitchell, the strategic affairs director of Guinness PLC, said he thought the Internet's "significance as a sales tool is not yet proven."

■ CNN Predicts Web Site Will Break Even

Daniel Stone, senior vice president for business development at Turner Broadcasting System Inc.'s Cable News Network said advertisers were lining up to buy spots on CNN's Internet-based news service.

CNN Interactive's advertising revenue will total "several million dollars" and the 130-person Internet operation will break even in 1996, its first full year in operation, Mr. Stone said at the International Advertising Association's World Congress in Seoul.

SKIES: *U.S. Hopes Air Accord Will Liberalize European Traffic*

Continued from Page 13

trip might be flown on British Airways. With an extensive network, the two airlines hope to draw new passengers.

Their competitors have become increasingly powerful, however, as they have entered into alliances of their own, such as those linking United to Lufthansa and Northwest to KLM Royal Dutch Airlines.

There is also much at stake for the U.S. and British governments. For the British, an open-skies agreement would give Britain's domestic airlines more access to U.S. markets.

For the U.S. government, an open-skies agreement with Britain would cap a strategy it has pursued for many years to export the notion of deregulated skies to Europe. In recent years, for example, it has signed open-skies agreement with 11 European countries. Holdouts have included France, Greece, Italy, Spain, Portugal, and Britain.

With Heathrow as their crown jewel — a gateway for 54 million travelers last year — British officials have had considerable leverage in talks with American negotiators.

But as other U.S. and European airlines form alliances, they have made airports in Frankfurt and Amsterdam and in other cities popular alternatives, threatening Heathrow's hold on much of the international traffic. The British Airways-American Airlines announcement will give both sides a way to revisit a thorny issue.

■ Sabena Targets Return to Black

Sabena Belgian World Airlines said Tuesday it was targeting a return to profit by 1998, along with 4.7 billion Belgian francs ($148.8 million) in cost cuts and improvements to income, AFX News reported from Brussels.

The measures include 2 billion francs in labor cost cuts that require agreement from trade unions, the carrier said, adding that labor talks were expected to be completed by Oct. 31.

The remaining 2.7 billion francs in increased income and cost reductions stem from proposals already put forward, it said. The company has to adapt to a deregulated and competitive environment, it said.

The cost structure of each of its five main units must be brought into line with that of its competitors, it said.

Chief Executive Paul Reutlinger said that Sabena must make additional savings of 2 billion francs in 1999.

Sabena said it hoped to improve its income through five means: boosting business-class seat occupancy; improving flight punctuality; cutting average transit times at the Brussels airport to 27 minutes from 40; raising load factors to 57 percent in Europe and 67 percent for long-haul flights; and improving fuel efficiency.

Sabena said fleet harmonization was a major objective for cost reductions. For long-haul flights, Sabena said it "is examining an ideal fleet" of only two kinds of aircraft.

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THE WORLD'S DAILY NEWSPAPER

WORLD ROUNDUP

England Divided

RUGBY UNION England's rugby ruling body was spurned by Australia and split by internal disputes Tuesday, a day after its five-year television deal with Rupert Murdoch's BSkyB provoked fury from its neighbors.

Officials in Scotland and Ireland said the annual Five Nations championship, the showpiece of the game in the northern hemisphere, was finished. Wales said it would have to consider its position. France, the other participant, already has its own TV deal.

Cliff Brittle, the executive committee chairman of the English Rugby Football Union, said he had been excluded from the negotiations.

"My job description is that I am responsible for the day-to-day running of RFU affairs," he said. "But I have been excluded from the talks because I have contrasting views from the television negotiators.

A senior Australian official said England was seeking closer ties, but there was no prospect of it being allowed into the new Tri-Nation competition involving South Africa, New Zealand and Australia.

"In the near future there is no likelihood of any other team joining that series," he said. *(Reuters)*

• Scotland scored 10 tries as it beat a New Zealand South Island Divisional XV, 63-21, Tuesday at Lansdowne Park in Blenheim. It was the last match before the test against the All Blacks at Dunedin on Saturday *(Reuters)*

Romário Returns

SOCCER Romário, the Brazilian striker, is heading back to Spain and has provisionally signed for first-division Valencia, the team's chairman, Francisco Roig, said.

Romário, who left Barcelona in 1995 complaining of homesickness to play for Flamengo, was reportedly unhappy about sharing the limelight at the Rio club with Bebeto, who has just returned to Brazil from Spain. *(Reuters)*

Japanese No Hitter

BASEBALL Hisanobu Watanabe of the Seibu Lions in the Japanese League pitched a perfect game, as the Lions beat the Orix BlueWave, 9-0. He became the 63d pitcher in Japanese professional baseball to pitch a perfect game. *(AP)*

Jackson May Sit Out

BASKETBALL Phil Jackson, the Chicago Bulls' coach, told the Chicago Tribune that he might take next season off if the team does not make him a satisfactory contract offer.

"Montana is an option for next year," Jackson said, referring to a summer retreat he owns in his native state. "There might not be any jobs open in the league if I don't keep this one, so I'm fully prepared to take a season off if things don't work out here."

Jackson's contract expires July 1. His base salary this season is $866,000; bonuses could push his earnings to about $1 million if the Bulls win the National Basketball Association championship. His contract ranks in the middle of the NBA coaching pack. The Bulls' latest offer to Jackson was for $1.65 million, the Tribune reported. *(AP)*

• Johnny Davis, a former assistant coach of the Portland Trail Blazers and 10-year NBA player, was hired as head coach of the Philadelphia 76ers. Davis, 40, is the team's 17th coach, and the sixth in the 11 years. *(AP)*

The Host Is on Trial Along With the Fans

By Rob Hughes
International Herald Tribune

LIVERPOOL — Arrested for being happy, the smile of the Scottish fan charmed his police captor. This was it, the feared Euro 96 eruption, the first visible breach of security inside a stadium.

The playing-field invader made his mark Monday evening at Villa Park in the English Midlands. Scotland had surpassed this fellow's expectation with a wonderfully stoic tie against the Netherlands, one of the tournament favorites.

Sure, the 0-0 score rings a little hollow, but the Scottish achievement had been brave hearts against superior skill. All this spectator did was enact "Ode to Joy," the music being played before each of the games in eight English stadiums for the next three weeks.

As the Scot danced his joy on the players' sacred turf, as the cop bore down on him, the marvelous behavior of the crowd — 34,363 people split almost equally between tartan and orange — gave this observer the tingling sensation that perhaps, after all, optimism will triumph over dread.

Before the game, Scots and Dutch fans mingled in the streets and in the pubs. Drink flowed, and there seemed to be a contest to buy the next glass. Scotsmen came out of the bars with orange flags draped around them; more than one Dutchman emerged wearing a kilt. I didn't ask what the previous owner was wearing. There can be joy in the common sharing in soccer.

England's splendidly remodeled stadiums put the ultimate premium on the fan acting responsibly enough to merit freedom of movement. After 96 spectators were crushed to death between human panic and inhuman steel fencing around the field at Hillsborough in 1989, the proper decision was taken to remove fences, to remodel stadiums into civilized arenas and to trust the people.

That trust is on trial as much as any team or any player in this competition. Elsewhere in Europe, the fencing remains and if there are invasions of the playing field, threatening the players or just rushing on to congratulate them, the trust breaks down.

The match was excellent. Scotland ran to the limit of heart and nerve and sinew to match Edgar Davids, Clarence Seedorf, Dennis Bergkamp and company, great players of the game. Scotland had the luck of the Swedish referee turning a blind eye to an obvious hand ball on the goal line by John Collins to deny Ron De Boer an early goal.

The Dutch will improve when their captain, Danny Blind, returns from suspension for Thursday's match against Switzerland.

But from what we have seen so far no one should doubt that Germany — *again* — has come prepared to win the trophy. The 2-0 German thrashing (for that is what it was) of the Czech Republic showed that balance of tactical and technical expertise with the hardened tournament players' effort and thoroughness.

But in the opening contests no one has shown such breathtaking cheek, such ability on the ball, as the Bulgarians.

Hristo Stoichkov tells us, often, that he is the finest soccer player ever. When he draws his opponents to him, invites them to mark him closer, closer, and then suddenly spins away he is uncontainable.

It looks easy, it takes effort. He looks volatile because he *is* volatile. Having got himself booked for arguing with the referee early on, Stoichkov could not flare up and shout when he scored an exquisite goal and was denied by a linesman who, incorrectly, adjudged him offside.

Piero Ceccarini, the Italian referee, not only made an error of judgment in that moment but lost control of a fiery match as Spain, forcing its physical power on the Bulgars, lacing its art with spite, threatened disorder on the field of play.

Ceccarini's final count of seven yellow cards, and two justly issued expulsions for serious fouls, came as one arbiter's contribution to the conflict between the law and the people who go beyond society's rules.

That brings us full-circle. England, the host, is on trial: the inventor of soccer and the soccer hooligan.

Five jails have been put on standby for mass intakes of troublemakers. So far, so perfectly good. A handful of people out of almost 250,000 spectators have been detained, for drunkenness or for touting in the streets. Our Scottish friend is the only person so far to trouble the law.

Yet vigilance has to be maintained. Police leave in Birmingham is canceled until the tournament ends. A nearby school locks its gates on game days, giving 400 children a day off for their own protection.

The policemen's ominous riot gear is out of sight. We are holding our breath hoping that all our arguments, all the passion and discussion, can remain turned on the games themselves.

So far, the fans are staying on side.

Rob Hughes is on the staff of the Times of London.

Grigory Dukor/Reuters

Pierluigi Casiraghi eluding the Russian captain, Viktor Onopko, to score a goal in the first minute for the Italians.

Italians Burst Past Russia, 2-1

Casiraghi's Goals Sets Up Showdown With Germany

By Ian Thomsen
International Herald Tribune

LIVERPOOL — As the Russians stood by and watched, the Italians seemed to run stride for stride with the Germans.

The Germans, however, were not in the stadium Tuesday. This was most unfortunate for the Russians.

Italy won its opener over Russia, 2-1, on a pair of goals by Pierluigi Casiraghi, the surprise choice at striker. His winner came in the 52d minute and was supplemented thereafter by burst after burst of piercing Italian runs. By the end, the panicking Russians were defending less like contenders for the European Championship and more like players in an American football game.

In the greater scheme, the Italians were answering the dominant tone established two days earlier by the Germans in their opening 2-0 victory over the Czech Republic. Italy will meet Germany in the final Group C game next week.

For the first half, at least, Russia seemed to be benefiting from a typically sluggish Italian opening. The Russians grew to control possession and might have been able to press ahead if Andrei Kanchelskis, their winger from the local club Everton, had not been under the defensive control of Italy's captain, Paolo Maldini.

The Italians were even at halftime thanks to the error of the Russian captain and central defender, Viktor Onopko, and it would not be his last.

The 26-year-old Onopko had handled himself so well against Ruud Gullit in these championships four years ago. But he erred on an early back-pass to goalkeeper Stanislav Cherchesov, who compounded the error by kicking directly to Angelo Di Livio on the Italian right wing. He centered to Casiraghi, whose light pressure had forced the back-pass in the first place. Five minutes into his major-championship debut, Cherchesov was beaten by a low hard shot.

Onopko set up another goal 16 minutes later. Good for him, this one was for Russia. Valeri Karpin's shot from his pass deflected off the heel of Luigi Apolloni to Ilia Tsimbalar, who from close range feinted in even closer to beat Angelo Peruzzi to the near post.

Onopko settled down, the Russians behaved like artists in possession and the opening Italian goal came to look like a mirage until halftime — when, the Italian coach, Arrigo Sacchi, sent Roberto Donadoni, currently employed by the New York/New Jersey MetroStars, in for Alessandro Del Piero, who was meant to be the Roberto Baggio of this team.

After that, no Italian player could feel safe. (What is a MetroStar, anyway?) The winning goal came on three splendid touches, from Robert Mussi on the wing to Gianfranco Zola at the top of the box. He slipped it inside to Casiraghi, who had been surprised to start ahead of Fabrizio Ravanelli. Casiraghi scored.

The decision looked even better when Ravanelli was unable to finish two promising chances. By then Zola's jersey might have looked two sizes larger, yanked and stretched as it was by Russian hands. The Russians will tell themselves that they threw a couple of late scares at Italy, that it might have been a draw with some luck. But unless the performance of their back four improves mightily, they won't be able to score enough goals Sunday against the Germans.

■ Russian Fans Stranded

Hundreds of Russian soccer fans remain stranded in Moscow because of delays by the British Embassy in giving them visas, according to Russian travel agents here Tuesday, Agence France-Presse reported.

The agents complain that the supporters, who have already bought expensive tickets to the country's three matches are being delayed because of British fears of the developing organized crime in the East.

"Why on earth did England agree to host the championship if all it wanted to do was turn away foreign fans?" demanded Vladimir Modelevsky, who managed to bring just three of the original 35 fans in his tour group. "All we wanted to do was watch the soccer but they treated us like criminals," he said. "This is barbarous. They sold us the tickets, didn't let most of our group in and now we can't sell them. If we do we'll be arrested."

Paulo Cuoco/Reuters

Italian fans rallying outside Anfield Stadium before Tuesday's game.

Croatia Wins With Late Goal

The Associated Press

NOTTINGHAM, England — A breakaway goal by substitute Goran Vlaovic five minutes from the end gave Croatia a 1-0 victory Tuesday over Turkey in the European Championship.

Aljosa Asanovic released the Padova striker with an inspired pass from just outside his own penalty after Croatia had cleared a Turkish corner.

Vlaovic, who replaced Alen Boksic 17 minutes from the end, slipped the ball past one attempted tackle, outpaced a second defender and swerved around the advancing goalkeeper before drilling the ball into an empty net.

The goal put Croatia on top of the Group D standings. The other two teams, Denmark and Portugal, tied 1-1 Sunday.

Turkey and Croatia, both making their first appearances in the tournament finals, created little excitement and few chances. The Turks tried to pull their opponents out of position with their midfield passing, but the Croats refused to be drawn. And although Turkey's slick, short-passing game looked impressive in the early stages, the final ball into the goal area was never good enough.

The few dangerous moments came at the other end. The first chance fell to Croatia in the 14th minute when a free kick by Asanovic found Mario Stanic unmarked, but his powerful header was confidently saved by Rustu Recber. In the 26th minute Davor Suker's cross found Boksic, whose header flew inches high. In the 68th minute Suker, unmarked from another free kick, headed wide. Then Vlaovic squandered the best chance, pouncing on a poor back pass but allowing the ball to run slightly ahead of him, and Recber to gather it with a brave dive.

SCOREBOARD

BASEBALL

Major League Standings

AMERICAN LEAGUE

EAST DIVISION

	W	L	Pct.	GB
New York	35	24	.593	—
Baltimore	32	27	.542	3
Toronto	26	36	.419	10½
Boston	24	37	.393	12
Detroit	16	47	.254	21
CENTRAL DIVISION				
Chicago	*40*	*27*	*.656*	—
Cleveland	40	21	.656	—
Minnesota	31	30	.508	9
Milwaukee	28	32	.467	11½
Kansas City	28	35	.444	13
WEST DIVISION				
Texas	39	23	.629	—
Seattle	32	29	.525	6½
California	29	32	.475	9½
Oakland	*28*	*34*	*.452*	*11*

NATIONAL LEAGUE

EAST DIVISION

	W	L	Pct.	GB
Atlanta	39	22	.639	—
Montreal	34	28	.548	5½
Florida	31	31	.500	8½
Philadelphia	28	33	.459	11
New York	*27*	*34*	*.443*	*12*
CENTRAL DIVISION				
Houston	33	31	.516	—
St. Louis	29	33	.468	3
Pittsburgh	29	34	.460	3½
Chicago	28	34	.452	4
Cincinnati	23	33	.411	6
WEST DIVISION				
San Diego	36	27	.571	—
Los Angeles	*34*	*30*	*.531*	*2½*
San Francisco	31	30	.508	4
Colorado	29	31	.483	5½

MONDAY'S LINE SCORES

AMERICAN LEAGUE

Baltimore	000	000	003—3	7	0
Detroit	000	025	10x—8	14	0

Wells, McDowell (6), Krivda (7) and Hoiles; Olivares, Walker (9) and Flaherty. W— Olivares, 2-2. L— Wells, 3-6. HRs— Baltimore, Bonilla (4), C. Ripken (11). Detroit, Clark (1).

Oakland	030	000	100—4	9	1
Cleveland	012	200	00x—5	9	1

Johns, Reyes (4), Groom (7) and Steinbach; Nagy, Shuey (8), Mesa (9) and Alomar. W—Nagy, 10-1. L—Johns, 4-8. SV—Mesa (22). HRs—Oakland, McGwire (16). Cleveland, Lofton (5), Ramirez (14).

New York	400	000	010—5	13	0
Toronto	010	001	001—3	8	0

Key, Howe (6), M. Rivera (7), Wetteland (9) and Girardi, Leyritz (2); Henigen, Castillo (8), Timlin (9) and O'Brien, S. Martinez (9). W— Key, 3-6. L— Henigen, 6-5. Sv— Wetteland (15). HR— New York, T.Martinez (10). Toronto, Brumfield (3), Carter (13).

Boston	101	000	000—2	6	1
Chicago	212	100	11x—8	16	0

Wakefield and Stanley; Tapani, L. Thomas (9) and Karkovice. W— Tapani, 7-3. L— Wakefield, 4-6. HR— Chi., Karkovice (5).

Seattle	003	002	001—6	9	1
Minnesota	100	140	42x—13	16	1

Wagner, Carmona (6), Minor (8) and Wilson. Aldred, Trombley (6) and Myers. W—Aldred, 2-4. L—Wagner, 0-1. Sv—Trombley (1). HRs—Seattle, Griffey (21). Martinez 2 (15), Wilson (11). Minnesota, Molitor (6), Myers 2 (5), Coomer (7), Stahoviak (7).

California	000	020	200	3—7	15	1
Kansas City	030	000	010	1—5	10	1

Langston, James (9), McElroy (9), Percival (10) and Slaught; Haney, Pichardo (7), Jacome (8), Pugh (9) and Macfarlane, Fasano (10). W—McElroy, 1-0. L—Pugh, 0-1. Sv—Percival (14). HRs—Kansas City, Paquette (5), Macfarlane (3). California, Salmon (12), C.Davis (11), Snow (7).

Milwaukee	000	002	001—3	8	0
Texas	222	000	20x—8	14	0

Givens, Potts (3), Burrows (7) and Matheny; Gross, Brandenburg (9) and Rodriguez. W—Gross, 6-4. L—Givens, 0-1

IHT Puts Baseball Stats on the Internet

All the box scores and the 1996 schedule on the IHT web site:
http://www.iht.com/IHT/SPORTS/bbl.html

NATIONAL LEAGUE

Chicago	001	000	010—2	6	0
Philadelphia	000	000	100—1	3	0

Navarro and Servais; Mulholland, Bottalico (9) and Santiago. W— Navarro, 4-6. L— Mulholland, 5-5. HR— Phil., Santiago (12).

Atlanta	000	000	003—3	16	0
New York	004	010	12x—8	14	0

Avery, Bielecki (6), Borbon (8), Wade (8) and Perez; Jones, Mlicki (8) and Hundley. W—Jones, 6-2. L—Avery, 6-5. HRs—Atlanta, McGriff (16). New York, Hundley 2 (16).

Florida	010	000	004—5	12	1
Montreal	000	000	071—2	8	1

Rapp, Mathews (8), Nen (8) and Johnson; Cormier, Dyer (6), Rojas (9), Manuel (9) and Fletcher. W—Nen, 3-0. L—Dyer, 3-2. HR—Florida, Colbrunn (6).

Houston	010	202	220—10	13	0
Colorado	001	002	024—9	11	4

Wall, Hartgraves (9), Jones (9) and Wilkins; Reynoso, Reed (6), Holmes (8), Alston (9) and Reed. W—Wall, 3-0. L—Reynoso, 3-4. HRs—Houston, D. Bell (8), Berry (7). Colorado, Galarraga (16).

St. Louis	000	100	000—1	3	1
Los Angeles	101	000	00x—2	5	1

Morgan, Honeycutt (8), Petkovsek (8) and Pagnozzi; Park, Guthrie (6), Osuna (9) and Piazza. W—Park, 4-2. L—Morgan, 1-1. Sv—Osuna (2).

Cincinnati	010	000	140—6	10	0
San Diego	000	201	000—3	9	1

Salkeld, Carrasco (7), Smith (7), Brantley (9). Toutbenese; Ti.Worrell, Florie (6), Bochtler (7), Blair (8), Hoffman (9), Ausmus. W— Smith, 1-1. L— Bochtler, 0-2. Sv— Brantley (15). HR— S. Diego, Cassiani (8).

Pittsburgh	012	000	110—5	8	1
San Francisco	002	020	000—4	12	0

Loaiza, M. Wilkins (6), Morel (7), Plesac (8), Cordova (9) and Osik, Kendall (7); Gardner, Juden (7), DeLucia (8) and Manwaring. W—Morel, 1-0. L—DeLucia, 2-2. HRs—Pittsburgh, Merced (10), Hayes (9). San Francisco, Scarsone (3).

AMERICAN LEAGUE LEADERS

	G	AB	R	H	Avg.
RAlomar Bal	59	235	53	95	.404
Knoblauch Min	54	211	44	78	.370
MVaughn Bos	61	240	47	87	.362
Boggs NYY	52	205	38	73	.356
ARodriguez Sea	46	184	42	65	.353
Seitzer Mil	59	217	36	76	.350
EMartinez Sea	61	225	53	78	.347
FThomas ChW	61	231	52	80	.346
Molitor Min	61	254	42	87	.343
BeWilliams NYY	44	169	37	57	.337

Runs—Phillips, Chicago, 56; Griffey Jr, Seattle, 55; Belle, Cleveland, 54; R. Alomar, Baltimore, 53; E. Martinez, Seattle, 53; F. Thomas, Chicago, 52; Thome, Cleveland, 47; M. Vaughn, Bos., 47; R. Palmeiro, Balt., 47.

RBI—F. Thomas, Chicago, 66; M. Vaughn, Boston, 64; Belle, Cleveland, 62; Buhner, Seattle, 60; Griffey Jr, Seattle, 54; E. Martinez, Seattle, 53; R. Palmeiro, Balt., 52.

Hits—R. Alomar, Baltimore, 95; M. Vaughn, Boston, 87; Molitor, Minnesota, 87; Hamilton, Texas, 81; F. Thomas, Chicago, 80; Knoblauch, Minnesota, 78; E. Martinez, Seattle, 78.

Doubles—E. Martinez, Seattle, 32; A. Rodriguez, Seattle, 19; J. nValentin, Boston, 19; I. Rodriguez, Texas, 18; Boerga, Cleveland, 18; G. Myers, Minnesota, 18; Carter, Toronto, 18.

Triples—Knoblauch, Minnesota, 5; Carter, Toronto, 5; Vina, Milwaukee, 4; JsValentin, Milwaukee, 4; Guillen, Chicago, 4; 8 are tied with 3.

Home runs—Belle, Cleveland, 24; M. Vaughn, Boston, 22, Griffey Jr, Seattle, 21; Buhner, Seattle, 21; ByAnderson, Baltimore, 20; F. Thomas, ChI., 18; Canseco, Bos., 18.

Stolen bases—Lofton, Cleveland, 32; T. Goodwin, Kansas City, 25; Vizquel, Cleveland, 16; Listach, Milwaukee, 15; Nixon, Toronto, 13; Knoblauch, Minnesota, 12; D. Lewis, Chicago, 11.

Pitching (8 Decisions)— Nagy, Cleveland, 10-1, .909, 3.71; Pavlik, Texas, 8-1, .889, 4.90; Boskie, California, 7-2, .778, 3.87; Petitte, N.Y., 9-3, .750, 4.15; Belcher, Kansas City, 6-2, .750, 4.00; Mussina, Baltimore, 8-3, .727, 5.54; De. Martinez, Cleveland, 8-3, .727, 4.30.

Strikeouts—Clemens, Boston, 105; Appler, Kansas City, 85; Finley, California, 84; Mussina, Baltimore, 82; A. Fernandez, Chicago, 79; Alvarez, Chicago, 73; K. Hill, Texas, 71.

Saves—Mesa, Cleveland, 22; R. Hernandez, Chicago, 19; Henneman, Texas, 16; Montgomery, Kansas City, 16; Wetteland, New York, 15; Percival, California, 14; R. Myers, Baltimore, 12.

NATIONAL LEAGUE LEADERS

	G	AB	R	H	Avg.
Piazza LA	59	215	32	76	.353
McGriff Atl	61	241	42	84	.349
Vizcaino NYM	57	210	30	72	.343
Grudzielanek Mon	60	267	51	91	.341
Burks Col	58	229	53	78	.341
Bogwell Hou	64	230	52	78	.339
Grace ChC	60	234	33	79	.338
Mabry StL	57	206	26	69	.335
EYoung Col	43	167	41	56	.335
Bichette Col	60	242	50	81	.335

Runs—Bonds, S. Francisco, 55; Burks, Colorado, 53; Bogwell, Houston, 52; Grudzielanek, Montreal, 51; Biggio, Houston, 51; Bichette, Colorado, 50; Cp.Jones, Atl., 49.

RBI—Bogwell, Houston, 64; Ma. Williams, San Francisco, 59; Galarraga, Colorado, 59; H. Rodriguez, Montreal, 58; McGriff, Atlanta, 57; Bichette, Colorado, 55; Bonds, S. Francisco, 54.

Hits—Grudzielanek, Montreal, 91; McGriff, Atlanta, 84; Bichette, Colorado, 81; L. Johnson, New York, 81; Grace, Chicago, 79; Lansing, Montreal, 78; Bogwell, Houston, 78; Burks, Colorado, 78.

Doubles—Lansing, Montreal, 21; Bogwell, Houston, 20; Grace, Chicago, 19; Carreon, San Francisco, 19; Castilla, Colorado, 18; Berry, Houston, 18; H. Rodriguez, Montreal, 17; D. Bell, Houston, 17; Finley, S.Diego, 17.

Triples—L. Johnson, New York, 9; Morandini, Philadelphia, 5; Grissom, Atlanta, 5; De. Shields, Los Angeles, 4; Vizcaino, New York, 4; Finley, San Diego, 4; L. Walker, Colorado, 4; DnWhite, Florida, 4.

Home runs—H. Rodriguez, Montreal, 21; Klesko, Atlanta, 20; Sosa, Chicago, 20; Bogwell, Houston, 19; Sheffield, Florida, 18; Bonds, San Francisco, 17; Handley, New York, 16; Galarraga, Colorado, 16; McGriff, Atlanta, 16.

Stolen bases—McRae, Chicago, 21; De. Shields, Los Angeles, 20; Morandini, Philadelphia, 19; E. Young, Colorado, 18; R. Henderson, San Diego, 15; B. LHunter, Houston, 14; Clayton, St. Louis, 14; L. Johnson, New York, 14; Bonds, San Francisco, 14.

Pitching (8 Decisions)— Smoltz, Atlanta, 12-1, .923, 2.54; Gardner, San Francisco, 7-1, .875, 3.33; Grace, Philadelphia, 7-2, .778, 3.49; Neagle, Pittsburgh, 7-2, .778, 3.39; Ashby, San Diego, 7-2, .778, 2.98; B. Jones, N.Y., 6-2, .750, 4.50; Hamilton, S.Diego, 8-3, .727, 4.38; Reynolds, Houston, 8-3, .727, 3.69.

Strikeouts—Smoltz, Atlanta, 117; Nomo, L.A., 92; P. JMartinez, Montreal, 90; Kile, Houston, 89; Reynolds, Houston, 86; Steffenyre, St. Louis, 82; A. Leiter, Fla., 79.

Saves— TdWorrell, L.A., 17; Beck, S. Francisco, 15; J. Brantley, Cincinnati, 15; Bottalico, Philadelphia, 14; TaJones, Houston, 12; Nen, Fla., 12; Franco, N.Y., 12.

JAPANESE LEAGUES

CENTRAL LEAGUE

	W	L	T	Pct	GB
Hiroshima	32	20	0	.615	—
Chunichi	28	22	0	.560	3
Yomiuri	28	24	0	.538	4
Yakult	28	25	0	.528	4½
Yokohama	24	30	0	.444	9
Hanshin	17	36	0	.321	15½

TUESDAY'S RESULTS

Hiroshima 7, Hanshin 2
Yakult 11, Chunichi 6
Yomiuri 14, Yokohama 2

PACIFIC LEAGUE

	W	L	T	Pct	GB
Nippon Ham	31	24	1	.563	—
Orix	30	25	1	.545	1
Kintetsu	29	25	0	.537	1½
Seibu	26	27	2	.491	4
Lotte	22	30	1	.474	6
Daiei	20	32	1	.387	9½

TUESDAY'S RESULTS

Nippon Ham 4, Lotte 3
Seibu 9, Orix 0
Daiei 4, Kintetsu 2, 11 Innings

HOCKEY

NHL Playoffs

STANLEY CUP FINALS
(BEST-OF-7)
MONDAY'S RESULT

Colorado	0	0	0	0	0	1	—1
Florida	0	0	0	0	0	0	—0

First Period: None. Penalty— Svehla, Fla (roughing). Second Period: None. Penalties— Kamensky, Col (hooking); Ozolinsh, Col (roughing); Niedermayer, Fla (roughing); Foote, Col (roughing); Jovanovski, Fla (cross-checking); Leschyshyn, Col (hooking); Ricci, Col (roughing); Barnes, Fla (roughing). Third Period: None. Penalties— Vanbiesbrouck, Fla. served by Sheppard (interference); Lemieux, Col (high-sticking). First Overtime: None. Penalties— Ozolinsh, Col (roughing); Garpenlov, Fla (roughing). Second Overtime: None. Penalties— Lemieux, Col (slashing); Strudwick, Fla (slashing). Third Overtime: 1, C-Krupp 4. Penalties— None. Shots on goal: Col- 9-10-10-11-12-4—56. Fla- 10-17-8-7-18-3— 63. Power-play Opportunities: C- 0 of 3; F-0 of 4. Goalies: C-Roy 16-6 (63 shots-63 saves). F- Vanbiesbrouck 12-10 (56-55). (Colorado wins championship 4-0).

SOCCER

EUROPEAN CHAMPIONSHIP
FIRST ROUND

France 1, Romania 0
Scorer: Christophe Dugarry (24).
Italy 2, Russia 1
Scorers: Italy — Pierluigi Casiraghi (4), (51); Russia — Ilya Tsymbalar (31).
Croatia 1, Turkey 0
Scorer: Goran Vlaovic (86).

WORLD CUP QUALIFYING
CARIBBEAN ZONE
THIRD ROUND, FIRST LEG

Cuba 6, Haiti 1

ASIAN CUP QUALIFYING

Iran 8, Nepal 0
Oman 3, Sri Lanka 0

RUGBY

RUGBY UNION

Scotland 63, South Island Divisional XV 21

TRANSITIONS

BASEBALL
AMERICAN LEAGUE

BALTIMORE—Signed C-3B Tim DeCinces, RHP Gabe Molina, SS Jesse James Perez, LHP John Parrish, OF Maleke Fowler, RHP Jeff Phipps, RHP Jeremiah Johnson and OF Mike Fitzpatrick. Assigned DeCinces, Molina and Fowler to Bluefield of the Appalachian League and Perez, Parrish, Phipps, Johnson and Fitzpatrick to the Orioles, GCL.

CALIFORNIA—Put LHP Mark Holtzman on 15-day disabled list. Activated OF Jim Edmonds from 15-day disabled list. Signed INF Charles Abbott, INF Eduardo Ferrer, OF Theo Feiles, OF Nathan Murphy, OF Robert Neal, P Eric Plooy and C Brian Ussery.

CHICAGO—Signed SS Jimmy Terrell, P Rich Sauget, SS Darren Baugh, RHP Chad Bradford, OF Edwin Cochran, C Sean Connolly, 3B Joseph Credo, LHP Joseph Farley, LHP Gene Ford, RHP Richard Heinemen, 3B Chris Heintz, RHP Reid Hodges, RHP Mario Iglesias, 1B Pete Pryor, RHP Tom Reimers, RHP Steve Schoraman, RHP Kevin Sifrit, C Joe Sutton, RHP Eloy Tellez and OF Allen Thomas.

CLEVELAND—Acquired RHP Mike Butcher from Seattle for RHP Bill Wertz and assigned Butcher to Buffalo, AA. Recalled RHP Paul Shuey from Buffalo. Optioned LHP Brian Anderson to Buffalo.

DETROIT—Assigned INF Manuel Iriarte to Fayetteville, SAL.

KANSAS CITY—Put 2B Bip Roberts on 15-day disabled list. Recalled INF Chris Stynes from Omaha, AA.

SEATTLE—Signed RHP Gilbert Mecha, RHP Jeff Farnsworth, LHP Tony DeJesus, RHP Daniel Gary, RHP Robert Luce, LHP Matt Noe, RHP Joe Vickery, RHP Orin Kawahara, RHP Donald Beever, LHP Brian Fitzgerald, RHP Kyle Kennison and SS Brian Linder.

TEXAS—Signed INF Kelly Dransfeldt, INF Francisco Jaramillo, RHP Anthony Shourds and OF Michael Zywica.

TORONTO—Signed C Mike Rodriguez, RHP Sean McClellan and OF Bradley Moon.

NATIONAL LEAGUE

CHICAGO—Designated RHP Mike Perez for assignment. Signed RHP Chris Gissell, 2B Chad Meyers, LHP Brian Connell, 3B Mat Manning, LHP Phillip Norton, RHP Byron Tribe, C Brad King, RHP Jim Crawford, RHP Courtney Duncan, 2B Ryan Anderson, LHP John Nail, CF Courteney Stewart, RHP Matthew Perry, RHP Jeffrey Velez, RHP Casey Brookens, LHP Len Hart, LHP Daniel Hodges, 3B Derrick Bly, 2B Keith Lewis and CF Dax Kiefer.

CINCINNATI—Activated OF Eric Davis from 15-day disabled list. Put OF Reggie Sanders on 15-day disabled list.

COLORADO—Put RHP Bill Swift on 15-day disabled list, retroactive to June 4. Signed P John Nicholson.

FLORIDA—Signed LHP Brent Billingsley and RHP Shaw Casey.

NEW YORK—Recalled LHP Pedro Martinez from Norfolk, IL. Signed SS John Tamargo Jr, RHP Matthew Spicuzza, LHP Robert Bohannon, RHP Jeffrey Hafer, LHP Jeromie Lewisgood, RHP Willie Suggs, C Thomas Stanton, SS Jerson Perez, RHP Adam Gorman.

PITTSBURGH—Signed SS Yustin Jordan III, RHP Jess Sicilliano, LHP Jason Haynie, 3B Xavier Burns, LHP Michael Chaney, SS John Jensen, LHP Paul Ah Yat, RHP Daniel Tobias, LHP Wyatt Brooks, CF Carlton McKenzie and C Scott May.

SPORTS

Colorado Wins Stanley Cup After Goaltending Marathon

By Joe Lapointe
New York Times Service

The Colorado Avalanche won the Stanley Cup with a piece of exquisite drama, an epic 1-0 victory over the Florida Panthers in triple overtime on a goal by defenseman Uwe Krupp.

The victory Monday gave Colorado a four-game sweep of the championship round. It was by far the best game of a mundane series, with the overmatched Panthers salvaging respect before their appreciative fans in the final moments of a surprising season.

Krupp scored after 104 minutes 31 seconds of play that took about five hours to complete. He fired a slap shot from the right side of the blue line that cleanly beat goaltender John Vanbiesbrouck.

It was a notable conclusion for Krupp, who came close to scoring earlier in overtime. A native of Germany who used to play for the New York Islanders, Krupp suffered a severe knee injury in the first game of the season and missed most of the year while rehabilitating.

Colorado's Joe Sakic won the Conn Smythe trophy as the most valuable player of the eight-week tournament; he scored 18 goals, one short of the league record and six game-winners.

The Avalanche's goalie, Patrick Roy, stopped 63 Florida shots for the shutout. The Panthers did not score after the first period of Game 3 and managed only four goals in the four games. Vanbiesbrouck of the Panthers stopped 55 of 56 shots, missing only the final one.

Paul Chiasson/The Associated Press
Joe Sakic, the playoffs' MVP, hoisting the Stanley Cup.

The championship ended a remarkable first season for the Colorado team, which played last year in Quebec as the Nordiques. For the Panthers, it was also the end of a special season. They were a third-year expansion team, making their first appearance in the postseason.

Stanley Cup Finals

When the game ended, their fans showered the ice with toy plastic rats, a demonstration usually saved for goals by the home team. But this was the only goal of the night, so they used the opportunity.

The longest scoreless game before Monday night in Stanley Cup finals history took place on April 10, 1934, when Mush March of Chicago scored to defeat Detroit by 1-0 at 30 minutes and 5 seconds of extra time.

During the second overtime, Colorado dominated the scoring chances. The Avalanche nearly won it in the 17th minute when Adam Deadmarsh hit the cross bar behind the sprawled Vanbiesbrouck. Colorado's Scott Young pounced on the rebound and batted it into a knot of players piled up at the goal line.

Earlier in the same session, Krupp came close to scoring on an end-to-end rush. And Valery Kamensky of Colorado streaked into the Florida zone, danced around Robert Svehla of the Panthers, and fired the puck off the side of the net, near the post.

In the first overtime, Vanbiesbrouck made two key saves against Colorado's Sandis Ozolinsh, both from close range. He also gloved a slap shot by Peter Forsberg. And Kamensky fired wide of Vanbiesbrouck's net on a backhander after springing in all alone.

Florida's chances were not as pretty, but the Panthers also came close. One of the most dangerous moments was a rush by Rob Niedermayer, who cut down the right boards and fought off a check by Sylvain Lefebvre. But as Niedermayer forced himself to the net, Roy maintained his position and the Panther attacker had little room in which to maneuver.

Colin Braley/Reuters
Panthers' John Vanbiesbrouck making a save on a shot by the Avalanche's Adam Deadmarsh in the final game.

In the first period the teams exchanged good chances. The Panthers nearly scored into an empty Colorado net after intercepting a poor clearing pass by Roy. It is a flaw in his game that the Panthers have tried to exploit.

Bill McCreary, the referee, called only one penalty in the period, for roughing against Svehla of Florida after a post-whistle scrum with 1:03 remaining.

Most dangerous for Colorado was the line of Forsberg, Claude Lemieux and Kamensky, which frequently put pressure on Vanbiesbrouck.

The second period was even better, as the tension mounted and the score stayed at 0-0. The Panthers had three power plays, but were unable to score. They outshot Colorado by 17-10 in the middle period, but Roy frustrated them.

A moment early in the second period seemed to illustrate the success of the clutch-and-grab style of the Florida team. Mike Ricci of Colorado had a one-step lead on Florida's Tom Fitzgerald as they raced for a puck in the Florida zone. Fitzgerald quickly hooked Ricci, just enough to throw him off stride, before they slid together into the boards and grappled. Although such tactics are supposed to be illegal, a referee often ignores them during the playoffs, allowing teams with less talent to compete with their betters. This approach worked well for the Panthers, a determined team with many veterans that upset Pittsburgh in the previous round and Philadelphia before that.

Fitzgerald was involved in a spectacular play a few minutes later when he was carrying the puck down the left boards and into the Avalanche zone. Forsberg pursued him and slid across for what might have been a low check. Fitzgerald leaped out of the way of contact, surrendering the puck.

Colorado's best scoring chance of the period came on a two-on-one rush late in a shift for the Forsberg line. With Lemieux breaking down the right side, Forsberg elected to pass, and it was intercepted neatly by Terry Carkner, the Florida defenseman.

The third period was filled with sweet tension and scoring chances for each side.

Lemieux, for Colorado, fired just wide of Vanbiesbrouck's post on a slap shot. Vanbiesbrouck foiled Sakic's low wrist shot with a thudding right-pad save with just over six minutes left.

With a little more than three minutes left, Scott Mellanby's short shot from a crowded slot was stopped by Roy. In the final minute, Roy stopped Ray Sheppard's rebound of Carkner's shot.

Tapani Keeps White Sox's Hot Streak on Course

The Associated Press

Kevin Tapani wanted to pitch for a contender. He made a good choice, and the Chicago White Sox — who signed the free agent to a one-year contract in the offseason — are getting their money's worth.

Tapani has gone 7-3 to become an integral part of the rotation that has

Baseball Roundup

Chicago, with a 40-21 record, tied for first place in the American League Central with the Cleveland Indians.

"Everything's worked out pretty good. There are a lot of smart people here," Tapani said Monday night after winning his fourth straight game in Chicago's 8-2 victory over Boston.

It was the 19th victory for the White Sox in their last 22 games. Tapani improved his career record against Boston to 9-0.

"I didn't feel like I was throwing that well, but at the end when you look up and see eight innings, five hits, two runs and two walks with nine strikeouts, I'll take that almost every time out," he said.

Tim Wakefield (4-6) worked on two days' rest for the Red Sox as he moved up in the rotation to replace the scheduled starter, Aaron Sele, who had a stomach flu. Wakefield, a knuckleballer, went the distance, throwing 162 pitches and allowing 16 hits.

Ron Karkovice homered, while Tony Phillips and Robin Ventura each had three hits for Chicago.

Tigers 6, Orioles 3 The Tigers won for the third time in last four games and eighth in 48 as Omar Olivares threw eight shutout innings, the most by a Detroit pitcher this season. Olivares (2-2) allowed four hits in winning for the first time since April 10.

Indians 5, Athletics 4 Charles Nagy (10-1) became the league's first 10-game winner and improved his career record against Oakland to 7-2. He allowed four runs on nine hits over seven innings with one walk and seven strikeouts.

Yankees 5, Blue Jays 3 Tino Martinez capped the Yankees' four-run first inning with a three-run homer, and Wade Boggs went four-for-four as the Blue Jays lost their season-high fifth straight.

Twins 13, Mariners 6 The Twins hit five homers, including the first two-homer game of Greg Myers's career, as they won for the 12th time in 16 games. Ron Coomer had four hits; Paul Molitor and Scott Stahoviak also homered for the Twins. Edgar Martinez had two of Seattle's four homers to extend the team's major league-leading total to 105. Ken Griffey got his 21st, and Dan Wilson hit the other homer for the visiting Mariners.

Angels 7, Royals 5 Chili Davis returned to the starting lineup for the first time since June 1 and had four hits, including a two-run homer in the 10th inning. J.T. Snow followed Davis' homer with another off Tim Pugh as the visiting Angels snapped an eight-game losing streak to Kansas City.

Rangers 8, Brewers 3 Darryl Hamilton went two-for-three and drove in three runs against his former teammates as Texas won its fourth straight and stretched its lead over second-place Seattle in the AL West to 6½ games.

Astros 10, Rockies 9 Donne Wall (3-0) pitched eight solid innings, then stood by helplessly as Colorado rallied for four runs with two out in the ninth. But Todd Jones finally got the last out with the bases loaded, giving Houston the victory over Colorado, which is 3-2 in their last five games in spite of scoring 58 runs in that span. Sean Berry and Derek Bell supported Wall (3-0) with three hits each.

Pirates 5, Giants 4 Pittsburgh won at San Francisco, giving the Pirates eight victories in nine games, as Jason Kendall singled home the winning run in the eighth inning. Kendall also scored the game-tying run in the seventh after entering the game as a pinch runner.

Dodgers 2, Cardinals 1 Los Angeles held visiting St. Louis to three hits, and Delino DeShields set up one run with two stolen bases and drove in another with a sacrifice fly. Chan Ho Park (4-2) earned the victory in his first start since May 8, allowing one run and one hit in five innings.

Reds 6, Padres 3 Eric Davis, who came off the disabled list earlier in the day, scored the go-ahead run in a four-run eighth inning on a wild pitch by Doug Bochtler as Cincinnati won at San Diego.

Mets 8, Braves 3 Todd Hundley homered from both sides of the plate, singled twice and drove in five runs for New York against visiting Atlanta. Hundley boosted his season homer total to 16, tying his career-high set in 1994. In his last seven games, Hundley is 14-for-25 (.560), with four homers and 14 runs batted in.

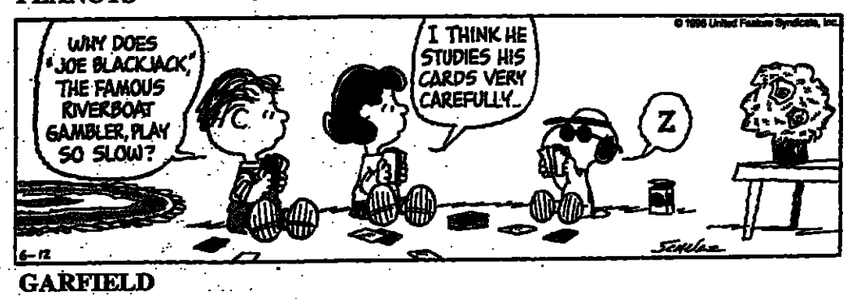
Cubs 2, Phillies 1 Doug Glanville and Terry Shumpert got their first National League runs batted in, and Jaime Navarro pitched a three-hitter for Chicago at Philadelphia. Recalled from Triple-A Iowa on Sunday, Shumpert snapped a 1-1 tie in the eighth with a sacrifice fly.

Marlins 5, Expos 2 Devon White singled in the tie-breaking run in the ninth inning, and Greg Colbrunn homered and drove in three runs, lifting Florida to victory at Montreal. The Marlins scored four times in the ninth.

Andy Clark/Reuters
Charlie O'Brien, the Toronto Blue Jays' catcher, and Yankees' batter Tino Martinez looking for the ball after Martinez hit a pop fly that went foul.

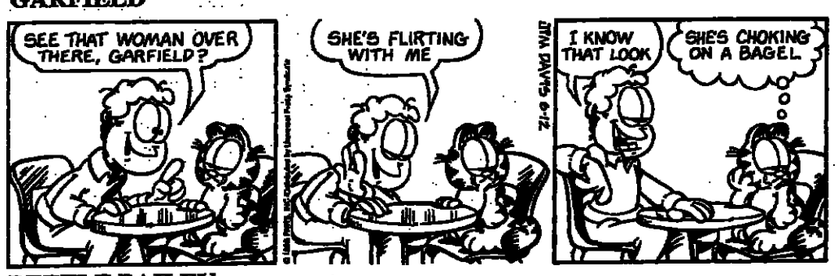
DENNIS THE MENACE

PEANUTS



CALVIN AND HOBBES

GARFIELD



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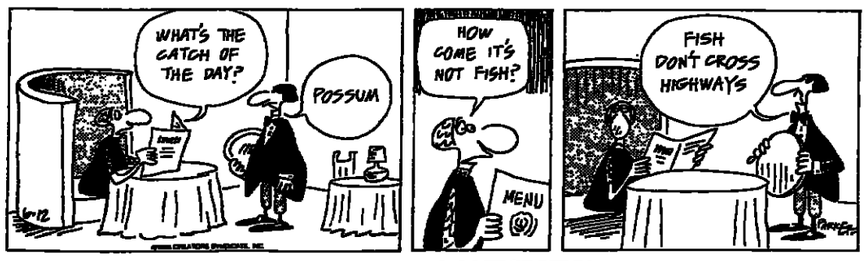

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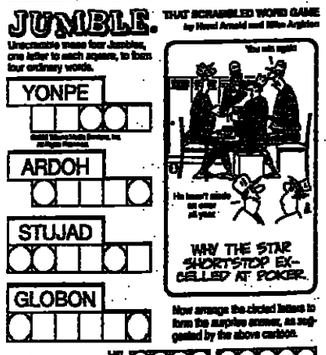

BEETLE BAILEY

THE FAR SIDE

DOONESBURY

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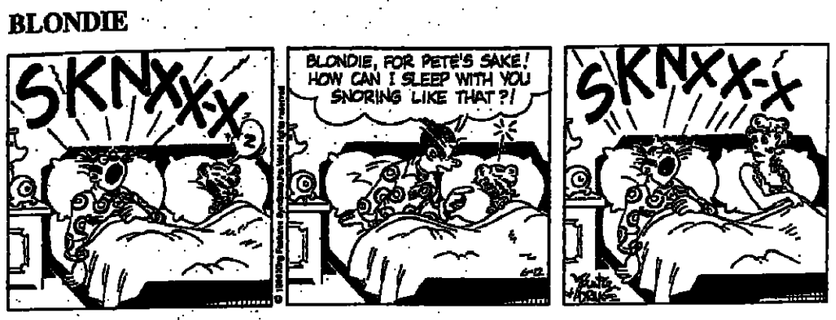

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OBSERVER

Summer Reading

By Russell Baker

NEW YORK — Summer reading is supposed to be reading you can do while in a coma and not miss a thing. This is a perversion; originally summer reading was meant to be difficult reading, the kind of reading you couldn't do in the bleak winter without overloading patience, eyes and soul.

"Summer reading" meant the real thing: reading. Summer was when you sat under a shade tree and read Milton's "Areopagitica" and Plato's "Republic."

In summer you can lie on the beach and read "The Magic Mountain." In summer you can take "The Brothers Karamazov" to the park and read in the grass.

□

This is a prologue to my recommendations for 1996 summer reading, and since it is a political year these are confined to one for Bill Clinton and one for Bob Dole.

Robert Penn Warren's "All the King's Men" is assigned to Clinton. It is the best novel ever written about American politics. It is also an easier read than "The Magic Mountain" or "The Brothers Karamazov," though it deals with the gravest of subjects: the tragedy of the politician destroyed by hubris.

The politician is Willie Stark. At a crucial time in the book, Willie needs to destroy a man described as "the upright judge." He orders a former newspaperman whom he pays to do unsavory jobs to "get something" on the judge. The reporter says the judge is so upright that there is nothing on him to be got.

Whereupon Willie wises him up about the human condition. More or less in these words, he says, "We are conceived in sin, born in corruption and go from the stink of the didie to the stench of the shroud. There is something on everybody. Get it."

It turns out there is something on the upright judge, and we realize that there is indeed "something on everybody." When somebody resolute decides to nail you for it, you, sir, are going to get nailed. Here is a book that should encourage Clinton to brace himself for the worst.

Dole's assignment is the portrait of Pitt by the English historian Macaulay. (Have the Library of Congress dig it out of the June 1859 issue of Harper's New Monthly Magazine, Senator.)

As always with Macaulay the writing is sublime, but it should enrich Dole with its observations on the values of politics. Pitt, who became prime minister at the age of 24, owed much of his success to a phenomenal talent for making speeches. Here's Macaulay:

"Parliamentary government is government by speaking. In such a government the power of speaking is the most highly prized of all the qualities which a politician can possess; and that power may exist, in the highest degree, without judgment, without fortitude . . . without any skill in diplomacy or in the administration of war."

Lyndon Johnson dismissed speech-making as a useless skill that merely added window dressing to government; his ineptitude in speaking to the nation helped destroy him. Dole of course can have ghost writers to help make him eloquent. Pitt didn't. Dole probably better had, fast. To the books, men! Summer is nigh.

New York Times Service

Of History and Politics: A Classicist at War

By Ken Ringle
Washington Post Service

WELLESLEY, Massachusetts — *It's a sun-dappled spring* day on the leafy campus of Wellesley College, the sort of day that calls forth thoughts of commencement speeches and academic processions and the heady wine of intellect and purpose. Mary Lefkowitz, the philosophical scourge of Afrocentrism, is talking about truth. The real issue in her ongoing war with those who challenge the primacy of traditional Western culture in America's classrooms is not, she says, such spurious distractions as whether Aristotle ripped off the library of ancient Egypt or whether Cleopatra was black.

"The larger issue is what such outlandish claims convey about the process of analytic thinking. If we encourage students to believe things for which there is no supporting evidence — and, in fact, a great deal of evidence the other way — are we really helping them to 'feel better about themselves'? Or are we encouraging them to discard the very process of deductive reasoning through which every individual in every society determines what is true?

"And if equipping students to sort out the truth isn't what we're about here in academia, what possible relevance can education have?"

For the past few years Lefkowitz has been a central figure in a noisy academic battle over how much, if anything, the civilizations of ancient Greece and Rome — and all Western thought — owe to the cultures of Africa, and particularly Egypt.

Her latest book, "Not Out of Africa: How Afrocentrism Became an Excuse to Teach Myth as History" (Basic Books), has become a lightning rod for racial conspiracy theorists, anti-Semites, black nationalists and academic leftists. They accuse her of everything from right-wing pedagogy and racist discourse to being part of what black studies professor Tony Martin calls a "Jewish onslaught [that] has draped itself in the swaddling garments of European civilization and white supremacy."

Yet Lefkowitz, 61, is an improbable boogeyperson. With her short dark hair, slight frame and granny glasses she looks exactly like what she is: a tenured classicist who fell in love with ancient languages as a girl and has spent her life exploring the worlds and ideas they reveal.

She came to Wellesley as a student from her native Manhattan in the "silent '50s" and has been here teaching and writing ever since, largely ignoring or rising above the conflicts roiling campuses and society during the past four decades.

Though people have accused her of opposing black studies programs and courses about Africa, "I am very supportive," she says, "of learning more about Africa and about African cultures, as I am of learning more about everything. I think there's no doubt we haven't paid enough attention in the past to these remarkable civilizations and such influence as they may have had on the better-known Mediterranean world.

"What I object to is Afrocentric ancient history as it is often taught, which seems to me to be a political agenda imposed upon the past — an agenda that doesn't have much to do with factual reality."

Devotees of the concept of Afrocentrism, who range from Temple University Professor Molefi K. Asante to Nation of Islam leader Louis Farrakhan, assert that African Americans suffer from a "stolen legacy" of cultural riches, of which white European racists have conspired over the centuries to keep them unaware. Writers from Carter G. Woodson ("The Mis-Education of the Negro," 1933) to Chancellor Williams ("The Destruction of Black Civilization," 1987) have called for an African-based view of world history to bolster black self-esteem and foster black political unity.

Christopher Fitzgerald for The Washington Post

"What we care about is evidence," says Mary Lefkowitz.

Although Afrocentric theories have fueled the agendas of black nationalists at least since the time of Marcus Garvey, few academic scholars until recently considered them based on enough evidence to warrant serious discussion.

The major exception has been Martin Bernal, a white professor of government at Cornell, whose 1988 book "Black Athena" endorses much of the racial-conspiracy argument, charging that ancient links between Greece and Egypt were obscured by 19th-century German scholars seeking to justify colonialism in Africa.

Bernal argues his case in a generally scholarly way. But his book, Lefkowitz says, has been "seized on by more extreme Afrocentric voices to legitimize the teaching as fact of things for which there is no evidence at all. That Cleopatra was black, for example. We know a great deal about Cleopatra's family, and every bit of evidence shows conclusively that she was almost pure Macedonian Greek" in origin.

The tragic thing about such claims, which are being taught increasingly in the United States's secondary schools, is not that classics scholars care one way or another about Cleopatra's race, Lefkowitz says. "What we care about is evidence." In most ancient societies, she says, including Egypt, truth "was not what you determined yourself but what you were told by some authority. It was the province of mysticism, oracles and priests." Obviously the Greeks had those, too, "but Socrates wasn't into reading pigeon entrails. What he and the philosophers evolved was a process that liberated people from that sort of authoritarianism. What the Afrocentrists seem to want to do is bring it back."

"The fanfare given 'Not Out of Africa,'" Temple University's Asante has written, "represents a glee . . . [over] what is viewed as white salvation from the irrationality of Afrocentrists. It originates in a historical anti-African bias. Contrary to any definitive dissection of Afrocentrism, what Lefkowitz has offered is a definitive exposure of the principal assumptions of a racial structure of classical knowledge."

While there are clearly shades of truth and different perspectives over which people of goodwill can argue, Lefkowitz says, "some things are clearly not true." To state, as many Afrocentrists have, that Aristotle stole his theories from the Egyptian library at Alexandria is simply wrong, Lefkowitz says: There is enormous and irrefutable evidence that the city — not to mention the library — wasn't even founded until after Aristotle's death.

"That Afrocentrists should make so many mistakes is understandable," replies Bernal in the spring issue of the Journal of Blacks in Higher Education. "Theirs is a sense of being embattled in a hostile world and of possessing an absolute truth that makes for less concern about factual details."

To encourage students, as many Afrocentrists do, to disregard such evidence, Lefkowitz says, is to start them down a slippery slope at the bottom of which lie those who believe the Earth is flat, who deny the Holocaust, who believe that all blacks are less intelligent than whites.

Standing against such myths, Lefkowitz says, has proven "the most constructive use for my education."

Greg Bos/Reuters

DAY IN COURT — Musician Bob Geldof and his estranged wife, Paula Yates, leaving a divorce hearing in High Court in London. Yates is six months pregnant by Michael Hutchence, the lead singer of the Australian rock band INXS.

PEOPLE

THE father of a boy who accused **Michael Jackson** of child molestation has filed suit against the pop star and his now estranged wife, **Lisa Marie Presley**, saying they violated a 1994 out-of-court settlement by denying the allegations in a television interview last year. Daily Variety reported that the complaint was filed by a Beverly Hills dentist whose 13-year-old son accused Jackson in August 1993 of sexually molesting him. Jackson denied any wrongdoing, and the boy dropped his civil suit in a settlement that reportedly called for Jackson to pay him more than $10 million. . . . A judge has ordered Jackson's sister **LaToya** and her husband-agent, **Jack Gordon**, to stay away from each other. LaToya Jackson filed for divorce in May and accused her husband of beating her with a bottle. Gordon later issued a statement saying, "She was the abuser and I was the abused."

□

Harold M. Williams, who helped transform the sleepy J. Paul Getty Trust into an international cultural institution, announced that he would retire as the trust's president and chief executive on Jan. 5, 1998, his 70th birthday.

□

Eric Douglas, the youngest son of the actor **Kirk Douglas**, pleaded guilty in federal court in Newark, New Jersey, to disrupting an airplane flight and was ordered to enter a detoxification program. Eric Douglas, 37, faces up to 30 days in jail and a $5,000 fine when he is sentenced Sept. 5 on the misdemeanor charge. Douglas, who had had two earlier confrontations on airliners, is also facing drug charges in New York and Los Angeles.

□

Willie Nelson's somewhat annual Fourth of July bash in Luckenbach, Texas, will benefit drought-stricken farmers in Texas, Oklahoma and Kansas. The daylong Farm Aid concert will feature such stars as **Waylon Jennings, Leon Russell, Robert Earl Keen** and **Billy Joe Shaver**. Farm Aid has distributed more than $12 million to farmers — most of it raised from concerts — since the first event was held in 1985.

□

Arthur Gilbert has given Britain his £75 million ($115 million) collection of silver and gold in what was billed as the biggest donation of its kind to the nation. The collection of the British-born Gilbert, who moved to the United States 47 years ago, is to be housed in specially refurbished vaults at Somerset House in central London.

□

Alan Jackson's hero nearly upstaged him at The Nashville Network Music City News Awards, where the Georgian picked up his fourth consecutive entertainer of the year award. **George Strait** picked up three trophies at the fan-voted contest, one more than Jackson. "One of the reasons I came to Nashville was in the early '80s I was trying to copy him singing in a little band," said Jackson, who also accepted the award for best male vocalist — an honor he's won for five years straight.

□

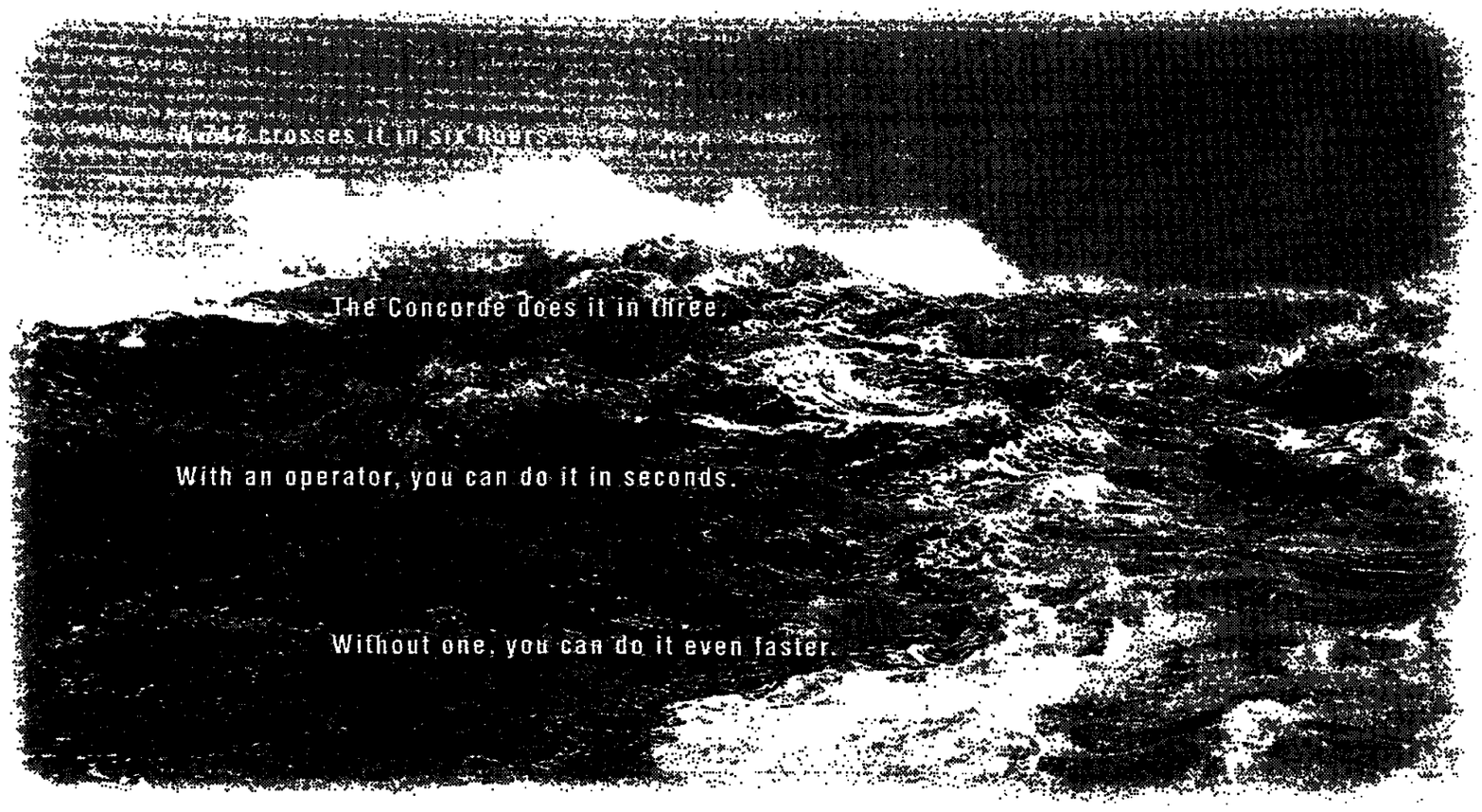
Plácido Domingo is backing out of a July 16 concert in Dallas so he can work more with fellow tenors **José Carreras** and **Luciano Pavarotti** on their world tour, which begins in Tokyo on June 29.

□

King Hussein of Jordan was awarded an honorary doctor of laws degree at New York University for his efforts to bring peace to the Middle East.

□

Mickey Mouse and other Disney cartoon characters will make their debut at the Rio de Janeiro Carnival parade next year, but only on the condition that all the women dancers accompanying the parade keep their sequined clothes on. "That was my first condition, and thank goodness they agreed," said **Carlos Gonzalez**, director of marketing with Walt Disney Attractions in Miami.



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Cyprus●■	080-90010	Brazil	000-8010	Peru▲■	171
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